

March 4, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: **500325**

**National Stock Exchange of India
Limited**

Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Update to disclosure dated February 15, 2025

1. On February 15, 2025, the Company had made the following disclosure to the stock exchanges:

“The Company had won arbitral award issued by an eminent international arbitration panel on July 24, 2018 against the Government of India’s (GOI’s) claim on the KG-D6 Consortium for an amount of approximately US \$1.55 billion on account of alleged gas migration from ONGC’s blocks. A single judge of the Hon’ble Delhi High Court, on May 09, 2023, dismissed the GOI’s appeal challenging the arbitral award. GOI had filed an appeal before the Division Bench of the Hon’ble Delhi High Court.

The Division Bench of the Hon’ble Delhi High Court has yesterday reversed the judgment of the single judge...”

2. Consequent upon the abovementioned Division Bench judgment, the Ministry of Petroleum and Natural Gas has raised a demand of US \$2.81 billion on the PSC Contractors namely Reliance Industries Limited, BP Exploration (Alpha) Limited and NIKO (NECO) Limited. The letter of demand was received by the Company at 11:30 a.m. on March 3, 2025.



3. The Company is legally advised that the Division Bench judgment and this provisional demand are unsustainable. The Company is taking steps to challenge the judgment of Division Bench of Hon'ble Delhi High Court. The Company does not expect any liability on this account.

Thanking you

Yours faithfully,
For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

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