

INTEGRATED FILING (GOVERNANCE)

A. Compliance Report on Corporate Governance

1. Name of Listed Entity: **Reliance Industries Limited**
 2. Quarter ending: **December 31, 2024**

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of cessation	Tenure (in months)	Date of Birth	Number of Directorship in listed entities including this listed entity [Refer Regulation 17A]	Number of Independent Directorship in listed entities including this listed entity [Refer proviso to Regulation 17A(1) and 17A (2)]	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]
Mr.	Mukesh Dhirubhai Ambani	00001695	Chairperson - Executive	01-04-1977	19-04-2024	-	-	19-04-1957	1	0	0	0
Mr.	Nikhil Rasiklal Meswani	00001620	Executive	26-06-1986	01-07-2023	-	-	13-02-1966	1	0	1	0
Mr.	Hital Rasiklal Meswani	00001623	Executive	04-08-1995	04-08-2020	-	-	27-07-1968	1	0	2	1
Mr.	Madhusudana Sivaprasad Panda	00012144	Executive	21-08-2009	21-08-2024	-	-	11-02-1952	2	0	1	0
Mr.	Raminder Singh Gujral	07175393	Non-executive - Independent	12-06-2015	12-06-2020	-	114.20	17-11-1953	2	2	5	5
Mr.	Shumeet Banerji	02787784	Non-executive - Independent	21-07-2017	21-07-2022	-	89.11	03-12-1959	1	1	1	1
Mrs.	Arundhati Bhattacharya	02011213	Non-executive - Independent	17-10-2018	17-10-2023	-	74.15	18-03-1956	1	1	1	0
Mr.	His Excellency Yasir Othman H. Al Rumayyan	09245977	Non-executive - Independent	19-07-2021	19-07-2024	-	41.13	20-02-1970	1	1	0	0
Mr.	Veerayya Chowdary Kosaraju	08485334	Non-executive - Independent	21-07-2022	21-07-2022	-	29.11	10-10-1954	5	5	8	5
Mr.	K V Kamath	00043501	Non-executive - Independent	20-01-2023	20-01-2023	-	23.12	02-12-1947	2	2	0	0
Mr.	Akash M Ambani	06984194	Non-executive - Non Independent	27-10-2023	27-10-2023	-	-	23-10-1991	1	0	0	0
Ms.	Isha M Ambani	06984175	Non-executive - Non Independent	27-10-2023	27-10-2023	-	-	23-10-1991	2	0	0	0
Mr.	Anant Mukesh Ambani	07945702	Non-executive - Non Independent	27-10-2023	27-10-2023	-	-	09-04-1995	1	0	0	0
Mr.	Haigreva Khaitan	00005290	Non-executive - Independent	01-04-2024	01-04-2024	-	9.00	13-07-1970	6	6	6	1
Whether Regular chairperson appointed				Yes								
Whether Chairperson is related to Managing Director or CEO				Yes (Position of Chairperson and Managing Director is held by the same person).								

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Raminder Singh Gujral	Non-executive Independent Director - Chairman	07-07-2015	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
		Mr. Haigreve Khaitan	Non-executive Independent Director - Member	01-04-2024	-
2. Human Resources, Nomination and Remuneration Committee	Yes	Dr. Shumeet Banerji	Non-executive Independent Director - Chairman	27-09-2017	-
		Mr. Raminder Singh Gujral	Non-executive Independent Director - Member	27-09-2017	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
3. Risk Management Committee	Yes	Mr. Raminder Singh Gujral	Non-executive Independent Director - Chairman	01-04-2024	-
		Dr. Shumeet Banerji	Non-executive Independent Director - Member	17-10-2018	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
		Mr. Hital Rasiklal Meswani	Executive Director - Member	13-10-2014	-
		Mr. Madhusudana Sivaprasad Panda	Executive Director - Member	13-10-2014	-
		Mr. Srikanth Venkatachari	Chief Financial Officer - Member	13-10-2014	-
4. Stakeholders' Relationship Committee	Yes	Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Chairman	21-07-2022	-
		Mrs. Arundhati Bhattacharya	Non-executive Independent Director - Member	17-10-2018	-
		Mr. Nikhil Rasiklal Meswani	Executive Director - Member	18-04-2014	-
		Mr. Hital Rasiklal Meswani	Executive Director - Member	18-04-2014	-
5. Corporate Social Responsibility and Governance Committee	Yes	Dr. Shumeet Banerji	Non-executive Independent Director - Chairman	27-09-2017	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
		Mr. Nikhil Rasiklal Meswani	Executive Director - Member	17-01-2014	-

III. Meeting of Board of Directors

Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met (Yes / No)	Number of Directors present	Number of independent directors present	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
October 14, 2024	Yes	14	7	July 19, 2024	57
December 11, 2024	Yes	13	6	September 5, 2024	

IV. Meetings of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes / No)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	October 8, 2024	Yes	3	3	July 11, 2024	80
	October 14, 2024	Yes	3	3		
	November 28, 2024	Yes	3	3	July 19, 2024	
	December 11, 2024	Yes	3	3		
Human Resources, Nomination and Remuneration Committee	-	-	-	-	July 2, 2024	36
	-	-	-	-	August 8, 2024	
Risk Management Committee	-	-	-	-	August 8, 2024	-
Stakeholders' Relationship Committee	October 22, 2024	Yes	4	2	July 17, 2024	96
	October 29, 2024	Yes	4	2		
Corporate Social Responsibility and Governance Committee	-	-	-	-	-	-

V. Affirmations	Yes / No
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Human Resources, Nomination and Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee	Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes

The report submitted for the previous quarter ended September 30, 2024 had been placed before Board of Directors. No comments / observations / advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.

VI. Details of Cyber Security Incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event	NA
Brief details of the event	NA

Name: Savithri Parekh

Designation: Company Secretary & Compliance Officer

Date: February 13, 2025

B. Investor Grivenace Redressal Report

Investor Grivenace Redressal Report	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	486
No. of investor complaints disposed off during the Quarter	486
No. of investor complaints those remaining unresolved at the end of the Quarter	0

C. Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Faradion Limited	October 28, 2024	92.01	7.99	100.00
2	Star Television Productions Limited	November 14, 2024	0.00	63.16	63.16
3	Viacom 18 Media Private Limited	November 14, 2024	0.00	83.88	83.88
4	Star India Private Limited	November 14, 2024	0.00	16.34	16.34
5	Wavetech Helium, Inc.	November 27, 2024	0.00	21.00	21.00
6	Navi Mumbai IIA Private Limited	December 13, 2024	0.00	74.00	74.00
7	Karkinos Healthcare Private Limited	December 27, 2024	0.00	100.00	100.00
8	Health Alliance Group Inc.	December 30, 2024	0.00	45.00	45.00

Note to Entry no 3: On December 30, 2024, the Company converted 24,61,33,682 compulsorily convertible preference shares into 24,61,33,682 equity shares of Viacom 18 Media Private Limited ("Viacom18"). Post conversion, the Company holds 83.88% of the total equity share capital of Viacom18.

Note to Entry no 4: On November 14, 2024, the Company invested Rs. 11,500 crore in Star India Private Limited ("SIPL") and has been allotted 26,05,19,406 equity shares representing 16.34% of SIPL.

Viacom 18 Media Private Limited ("Viacom18") holds 46.82% of SIPL. As referred in Note to Entry no 3, on December 30, 2024, Viacom18 became a 83.88% subsidiary of the Company. Accordingly, the Company along with Viacom18 holds 63.16% in SIPL.

Note to Entry no 8: Shareholding on a fully diluted basis.

D. Disclosure of Imposition of Fine or Penalty

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Superintendent of Central Goods & Services Tax and Central Excise, Division - I, Lucknow	Penalty of Rs. 64,917 under Section 74 of the Central Goods and Services Tax Act, 2017, the Uttar Pradesh Goods and Services Tax Act, 2017 and the Integrated Goods and Services Act, 2017 was levied on the Company vide Order dated October 15, 2024.	October 16, 2024	The Order has been passed alleging incorrect availment of input tax credit by the Company.	The financial impact of the Order is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order.
2	Joint Commissioner State Tax (Appeal), Indore	Penalty of Rs. 5,000 under Section 125 of the Central Goods and Services Tax Act, 2017	December 18, 2024	The Order has been passed alleging procedural lapse in connection with transportation of goods.	The financial impact of the Order is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order.

E. Disclosure of updates to ongoing Tax Litigations or Disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
Not Applicable				