

December 13, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of equity shares of Navi Mumbai IIA Private Limited

1. The Company, pursuant to (i) the approval granted by the Board of Directors at its meeting held on December 11, 2024; (ii) and the consent from City and Industrial Development Corporation of Maharashtra Limited (CIDCO) (after waiving its rights of first refusal) dated December 12, 2024 (received at 8:30 p.m. on December 12, 2024), today acquired 57,12,39,588 equity shares representing 74% of Navi Mumbai IIA Private Limited (NMIIA) at a price of Rs. 28.50 per equity share aggregating Rs. 1628,03,28,258/-. CIDCO holds the balance 26% equity shares in NMIIA. With this acquisition, NMIIA has become subsidiary of the Company.
2. NMIIA was incorporated on June 15, 2004 and is engaged in developing Integrated Industrial Area in Maharashtra (IIA). The turnover of NMIIA for the FY 2023-24, 2022-23 and 2021-22 was Rs. 34.89 crore, Rs 32.89 crore and Rs 34.74 crore respectively.
3. Government of Maharashtra has appointed NMIIA as 'Special Planning Authority' under Section 40(1B) of the Maharashtra Regional and Town Planning Act, 1966 for the development of the IIA.
4. The investment is not a related party transaction and none of the Company's promoter / promoter group / group companies have any interest in the above transaction.
5. No governmental or regulatory approvals, except as stated above, were required for the above transaction.

This is for information and records.

Thanking you

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807