

November 28, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of 21% stake in Wavetech Helium, Inc.

Reliance Finance and Investments USA LLC (“RFIUL”), a step-down wholly owned subsidiary of the Company, has on November 27, 2024 entered into a Stock Purchase Agreement with Wavetech Helium, Inc. (“WHI”) and subscribed to 21% stake of WHI for an aggregate consideration of USD 12 million.

WHI was incorporated on July 2, 2021 in United States and started its commercial operations in CY 2024. WHI is a U.S. helium gas exploration and production company engaged in the acquisition, exploration, and development of properties to produce helium gas from underground reservoirs.

Helium is used in medical applications, scientific research, aerospace and aeronautics, electronics, fibre optics etc. Further, given the growth expected in AI & Datacentres, helium demand for semiconductor manufacturing is expected to increase.

The acquisition is part of the Company’s strategy to expand its exploration and production business in low carbon solutions.

The investment is not a related party transaction and none of the Company’s promoter / promoter group / other group companies have any interest in the above transaction.



No governmental or regulatory approvals were required for the above transaction.

The Company has received an intimation about investment today at 12:16 a.m. (IST).

This is for information and records.

Thanking you

Yours faithfully,
For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

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35A Boulevard Joseph II,
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807