

November 14, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please refer to the media release dated November 14, 2024 titled “**RELIANCE AND DISNEY ANNOUNCE COMPLETION OF TRANSACTION TO FORM JOINT VENTURE TO BRING TOGETHER THE MOST ICONIC AND ENGAGING ENTERTAINMENT BRANDS IN INDIA**” filed by the Company with the stock exchanges earlier today.

(1) Please note that the following individual transactions have been completed today as a part of the transaction to form the above Joint Venture:

(a) The Company and RISE Worldwide Limited (“**RISE**”), a wholly owned subsidiary of the Company, have today at around 11:57 a.m. (IST), sold entire equity shares held by them representing 65% in Football Sports Development Limited (“**FSDL**”) to Viacom 18 Media Private Limited (“**Viacom18**”), the material subsidiary of Network 18 Media & Investments Limited, for an aggregate consideration of Rs. 94.54 crore. This investment by Viacom18 in FSDL stands transferred to Star India Private Limited (“**SIPL**”) in terms of the composite scheme of arrangement among Viacom18 and its shareholders and creditors & Digital18 Media Limited and its shareholders and creditors & SIPL and its shareholders and creditors. FSDL continues to be controlled by the Company.

(b) The Company has today, at around 3:01 p.m. (IST), acquired shares representing 63.16% of Star Television Productions Limited (“**STPL**”) from the existing Disney shareholder of STPL, for a consideration of Rs. 211.59 crore. With this acquisition, STPL has become a subsidiary of the Company.

STPL, incorporated on February 1, 1991 in British Virgin Islands, is engaged in the business of licensing intellectual property rights and owns the “STAR” and “HOTSTAR” trademarks. A scheme of arrangement for merger of STPL with SIPL has been filed with the Hon’ble National Company Law Tribunal, Mumbai bench and is pending sanction. Upon merger of STPL with SIPL, SIPL will own these trademarks and the Company will be allotted shares of SIPL as consideration for the merger.



Turnover of STPL, as per its audited financial statement, for the period from October 2022 to September 2023; October 2021 to September 2022 and October 2020 to September 2021 was USD 4,257,398; USD 5,733,082 and USD 5,072,550, respectively.

The acquisition of shares of STPL is not a related party transaction and none of the Company's promoter / promoter group / group companies have any interest in the said transaction. No governmental or regulatory approvals were required for this transaction.

- (c) The Company has acquired Paramount Global's entire 13.01% of the diluted equity share capital in Viacom18 for a consideration of Rs. 4,286 crore. Viacom18 is a material subsidiary of Network18 Media & Investments Limited and with this acquisition, the Company holds 70.49% (on a fully diluted basis) in Viacom18.
 - (d) The Company invested Rs. 11,500 crore in SIPL and has been allotted 26,05,19,406 equity shares.
- (2) (a) The composite scheme of arrangement among Viacom18 and its shareholders and creditors & Digital18 Media Limited and its shareholders and creditors & SIPL and its shareholders and creditors has become effective today and SIPL as consideration under the scheme has allotted 74,61,50,236 equity shares to Viacom18.
- (b) Upon allotment of equity shares by SIPL under paragraphs (1)(d) and (2)(a), SIPL (the JV) is controlled by the Company and owned 16.34% by the Company, 46.82% by Viacom18 and 36.84% by Disney.

This is for information and records.

Thanking you

Yours faithfully,
For Reliance Industries Limited

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

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