

October 22, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Forfeiture and cancellation of partly paid-up equity shares

- 1) This is further to our letters dated September 5, 2024 and September 20, 2024.
- 2) Please note that the Stakeholders' Relationship Committee of the Board has today implemented the proposal approved by the Board of Directors of the Company (as detailed in paragraph (4) below) and cancelled 1,42,565 forfeited partly paid-up equity shares.
- 3) The details of the cancelled forfeited partly paid-up equity shares are as under:
 - (a) Number of partly paid-up equity shares forfeited: 1,97,660
 - (b) Number of partly paid-up equity shares which became fully paid-up in accordance with the proposal approved by the Board of Directors of the Company (as set out in paragraph (4) below): 55,095
 - (c) Number of partly paid-up equity shares cancelled post action at (b) above [(a) – (b)]: 1,42,565
- 4) In the best interest of thousands of small shareholders, the Stakeholders' Relationship Committee has implemented the following proposal approved by the Board of Directors of the Company in exercise of the power conferred on the Board by the Articles of Association of the Company:
 - (l) *Partly paid-up equity shares are held by several small shareholders in the following combination:*
 - (a) *4 partly paid shares of Rs. 2.50 paid-up on each of which the shareholder would have paid Rs. 314.25 per share aggregating Rs. 1,257; or*
 - (b) *2 partly paid shares of Rs.2.50 paid-up, on which Rs. 314.25 per share would have been paid, and 1 partly paid share of Rs. 5 paid-up on which Rs. 628.50 would have been paid, both aggregating to Rs. 1,257; or*
 - (c) *2 partly paid shares of Rs.5 paid-up on each of which the shareholder would have paid Rs. 628.50 per share aggregating Rs. 1,257; or*
 - (d) *multiples of (a), (b) or (c) above*

- (II) *It is clear from the above that in each of the scenarios at (a), (b) and (c) above, the shareholder concerned has paid atleast Rs. 1,257 which is equal to the total amount payable on one equity share.*
- (III) *In exercise of the powers conferred by the Articles of Association, specifically Article 47(1) thereof, in the cases cited at paragraph (I)(a), (b), (c) and (d) above, the following action be taken:*
- i. Forfeit the 4 partly paid-up equity shares of Rs. 2.50 paid-up on each or forfeit the 2 partly paid-up equity shares of Rs. 2.50 paid-up on each and 1 partly paid-up equity share of Rs. 5.00 paid-up on each or forfeit the 2 partly paid-up equity shares of Rs. 5.00 paid-up on each.*
 - ii. Apply the aggregate amount of Rs. 1,257 paid by the shareholder in each of the above cases and sell or otherwise dispose off the 1 fully paid-up equity share to the same shareholder without receiving any further consideration from such shareholder.*
 - iii. The balance forfeited shares post the action at (ii) above be cancelled.*

Post cancellation of the forfeited shares, the paid-up equity share capital of the Company is Rs. 6,766.19 crore divided into 676,61,86,449 fully paid-up equity shares of Rs. 10/- each.

The meeting of the Stakeholders' Relationship Committee commenced at 7:30 p.m. (IST) and concluded at 7:55 p.m. (IST).

This is for information and records.

Thanking you

Yours faithfully,
For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

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L-1840 Luxembourg

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