

M ENTERTAINMENTS PRIVATE LIMITED

**FINANCIAL STATEMENTS
2023-24**

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **M ENTERTAINMENTS PRIVATE LIMITED**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M ENTERTAINMENTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the Material Accounting Policies and other explanatory information (hereinafter referred to as standalone financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at 31st March, 2024, and its losses (financial performance), total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affair (financial position), profit and loss (financial performance) including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act read with Companies (Indian Accounting Standard) Rules 2015 as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with Standards on Auditing (SAs), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit on the standalone financial statements, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under section 133 of the Act read with Companies (Indian Accounting Standard) Rules 2015 as amended.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with respect to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" to this report.

- g) According to the information and explanations provided to us, the Company has not paid any managerial remuneration for the year ended 31st March, 2024 to its director(s).
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company doesn't have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has to the best of its knowledge and belief has represented to us that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has to the best of its knowledge and belief has represented to us that no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on our audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v. In our opinion and examination of records, the Company has not declared or paid any dividend during the year.

- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W/W100355

Sandesh Ladha

Partner

Membership No.: 047841

UDIN: 24047841BKCAID2840

Place: Mumbai

Date: April 11, 2024

Annexure "A" To the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report of even date to the members of The M Entertainments Private Limited for the year ended 31st March, 2024)

- i. The Company does not have any Property, Plant & Equipments and hence reporting under clause (i) of paragraph 3 of the Order is not applicable to the Company.
- ii.
 - (a) During the year the Company had no inventory in its books. Thus, paragraph 3 (ii)(a) of the Order is not applicable to the company.
 - (b) Also during any point of time of the year, the Company has not been sanctioned with any working capital limits from banks or financial institution. Thus, paragraph 3(ii)(b) of the order is not applicable to the Company.
- iii. On the basis of examination of records of the Company, during the year the Company has not made any investment in, not provided any guarantees or securities and not granted any loans or advances in the nature of loans, secured or unsecured to any companies, firms, limited liability partnerships or other parties. Hence, hence the reporting requirement of clause 3(iii) (a), (b),(c), (d), (e), (f) of the Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees granted or securities provided in respect of which provisions of Section 185 and 186 of the Act are applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the clause (v) of paragraph 3 of the Order is not applicable to the Company.
- vi. In our opinion and according to the information and explanations given to us, the requirements for maintenance of cost records by the Company pursuant to Companies (Cost Records and Audit) Rules, 2014 specified by the Central Government under Section 148 of the Act is not applicable to the Company for the year under audit.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, Cess and any other statutory dues applicable to it to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at

- March 31, 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) which have not been deposited with the appropriate authority on account of any dispute.
- viii. According to information and explanation given to us and examination of records of the Company, there are no unrecorded transactions surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix.
- a. In our opinion and according to the information and explanations given and books of accounts and records examined by us, the Company has not taken any loans or other borrowings from any lender during the year and hence, reporting under clause 3(ix)(a) of the Order is not applicable to the Company.
- b. According to the information and explanations given to us and on the basis of the audit procedures, we report that the Company has not been declared as wilful defaulter by any banks, financial institution or government or any government authority.
- c. Based on the examination of records of the Company, the Company has not taken any term loan during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.
- d. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised for short term purpose have been utilised for long term purpose.
- e. The Company do not have any subsidiary, associates or joint ventures, hence reporting under clause 3(ix)(e) of the Order is not applicable to the Company.
- f. In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year, hence reporting under clause 3(ix)(f) of the Order is not applicable to the Company.
- x.
- In our opinion and according to the information and explanations given to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments).

- a. In our opinion and according to the information and explanation given to us, the Company during the year has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(x) (b) of the Order is not applicable to the Company.
- xi.
- a. To the best of our knowledge and according to the information and explanations given by management, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
 - b. To the best of our knowledge and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c. The Company is not required to have Whistle Blower Mechanism under applicable rules and regulation. Further, as represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Act, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv. In our opinion and accordingly to information and explanation given to us, internal audit is not applicable to the Company. Hence, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanations given by the management, during the year the Company has not entered into any non-cash transactions with directors or persons connected with them and hence requirement to report on Clause 3(xv) of the Order is not applicable.

xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

(b) On the basis of examination of records and according to the information and explanation given to us by the Company, the Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.

(d) As represented by the management, the group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016.

xvii. In our opinion and according to the information and explanations given to us, the company has incurred cash loss amounting to Rs. 0.82 Lakhs in the current financial year, however company has not incurred any cash losses in immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. Based on the examination of records of the Company and according to the information and explanation given to us by the Company, section 135 of the Act is not applicable. Accordingly, the reporting requirements of clause xx of the Order is not applicable to the Company.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W/W100355

Sandesh Ladha

Partner

Membership No.: 047841

UDIN: 24047841BKCAID2840

Place: Mumbai

Date: April 11, 2024

Annexure "B" To the Independent Auditors' Report

(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' section of our report of even date to the members of M Entertainments Private Limited for the year ended 31st March, 2024)

Report on the internal financial controls with respect to Financial Statements under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with respect to Financial Statements of M Entertainments Private Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with respect to Financial Statements with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with respect to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with respect to Financial Statements included obtaining an understanding of internal financial controls with respect to Financial Statements with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these standalone financial statements.

Meaning of internal financial controls with respect to Financial Statements with reference to these standalone financial statements

A company's internal financial control over financial reporting with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls with respect to Financial Statements with reference to these standalone financial statements

Because of the inherent limitations of internal financial controls with respect to Financial Statements with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with respect to Financial Statements with reference to these standalone financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls with respect to Financial Statements with reference to these standalone financial statements were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W/W100355

Sandesh Ladha

Partner

Membership No.: 047841

UDIN: 24047841BKCAID2840

Place: Mumbai

Date: April 11, 2024

M Entertainments Private Limited
Audited Balance Sheet as at March 31, 2024

(Rupees in Lacs)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current assets			
(a) Other non-current assets	2	0.10	0.10
Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	3	14.63	14.23
(b) Current Tax Assets (Net)	4	0.10	0.08
Total Current Assets		14.73	14.31
Total Assets		14.83	14.41
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	5	1.00	1.00
(b) Other Equity	6	11.55	12.37
Total Equity		12.55	13.37
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	7	2.18	1.04
(b) Other Current liabilities	8	0.10	-
Total Current Liabilities		2.28	1.04
Total Equity & Liabilities		14.83	14.41

Material Accounting Policies 1
See accompanying notes to the Financial Statements 2-20

As per our Report of even date
For Chaturvedi & Shah LLP
(Chartered Accountants)
Firm Registration No. 101720W / W100355

For and on behalf of Board of Directors

Sandesh Ladha
Partner
Membership No: 047841

Vidhyasagar Tyagi
Director
DIN No : 07018498

Puneet Gupta
Director
DIN No : 00511765

Place : Mumbai
Date: April 11, 2024

Manish Ranbir Maker
Director
DIN No : 00249176

M Entertainments Private Limited
Audited Statement of Profit and Loss for the year ended March 31, 2024

(Rupees in Lacs)

Particulars	Notes	2023-24	2022-23
Income			
Other Income	9	0.88	1.36
Total Income		0.88	1.36
Expenses			
Other expenses	10	1.59	0.67
Total expenses		1.59	0.67
Profit before tax		(0.71)	0.69
Tax expense:			
(i) Current tax		-	0.17
(ii) Income Tax relating to earlier years		0.11	-
Total tax expense		0.11	0.17
Profit/ (Loss) for the year		(0.82)	0.52
Earnings per equity share of face value of Rs 10 each	11		
(i) Basic (in Rupees)		(8.20)	5.20
(ii) Diluted (in Rupees)		(8.20)	5.20
Material Accounting Policies	1		
See accompanying notes to the Financial Statements	2-20		

As per our Report of even date

For Chaturvedi & Shah LLP

(Chartered Accountants)

Firm Registration No. 101720W / W100355

For and on behalf of Board of Directors**Sandesh Ladha****Partner**

Membership No: 047841

Vidhyasagar Tyagi**Director**

DIN No : 07018498

Puneet Gupta**Director**

DIN No : 00511765

Place : Mumbai

Date: April 11, 2024

Manish Ranbir Maker**Director**

DIN No : 00249176

M Entertainments Private Limited
Statement of changes in equity for the year ended March 31st, 2024

A. Equity Share Capital

For the year ended March 31, 2024 and March 31, 2023

(Rs. in Lacs)

Balance as at April 01, 2022	Change in Equity share capital during 2022-23	Balance as at March 31, 2023	Change in Equity share capital during 2023-24	Balance as at March 31, 2024
1.00	-	1.00	-	1.00

B. Other Equity

For the year ended March 31, 2024

(Rs. in Lacs)

Particulars	Capital Redemption reserve	Retained Earnings	Total
Balance as at April 01, 2023	9.00	3.37	12.37
Add: Profit/(Loss) for the year	-	(0.82)	(0.82)
Balance as at March 31, 2024	9.00	2.55	11.55

For the year ended March 31, 2023

(Rs. in Lacs)

Particulars	Capital Redemption reserve	Retained Earnings	Total
Balance as at April 01, 2022	9.00	2.85	11.85
Add: Profit/(Loss) for the year	-	0.52	0.52
Balance as at March 31, 2023	9.00	3.37	12.37

Material Accounting Policies

See accompanying notes to the Financial Statements

1

2-20

As per our Report of even date

For Chaturvedi & Shah LLP

(Chartered Accountants)

Firm Registration No. 101720W / W100355

For and on behalf of Board of Directors

Sandesh Ladha

Partner

Membership No: 047841

Vidhyasagar Tyagi

Director

DIN No : 07018498

Puneet Gupta

Director

DIN No : 00511765

Place : Mumbai

Date: April 11, 2024

Manish Ranbir Maker

Director

DIN No : 00249176

M Entertainments Private Limited
Cash Flow Statement for the year ended March 31, 2024

(Rupees in Lacs)

Particulars	2023-24	2022-23
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Income Tax as per Statement of Profit and Loss	(0.71)	0.69
Add: Dividend accrued	-	-
Less: Interest Income to be shown under Investing Activities	(0.87)	(1.36)
Operating profit before Working Capital Changes	(1.58)	(0.67)
Adjusted for :		
Increase/(Decrease) in Trade Payable and other liabilities	1.24	(0.99)
(Increase)/Decrease in Other current asset	-	1.00
Cash Generated from Operations	(0.34)	(0.66)
Less: Income Tax Paid/ Refund received	(0.13)	(0.11)
Net Cash flow from/(used in) Operating Activities	(0.47)	(0.77)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	0.87	1.83
Net cash flow from investing activities	0.87	1.83
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Inter Corporate Borrowings	-	-
Proceeds from Long Term Borrowings	-	-
Payment of Interest	-	-
Repayment of Borrowing	-	-
Net cash flow from/(used in) financing activities	-	-
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	0.40	1.06
Opening Balance of Cash and Cash Equivalents	14.23	13.17
Closing Balance of Cash and Cash Equivalents	14.63	14.23
Components of Cash and Cash Equivalents:		
Cash in hand	-	0.01
Bank Balance	14.63	14.22
Closing balance of Cash and Cash Equivalents	14.63	14.23

Material Accounting Policies

See accompanying notes to the Financial Statements

1
2-20

As per our Report of even date

For Chaturvedi & Shah LLP

(Chartered Accountants)

Firm Registration No. 101720W / W100355

For and on behalf of Board of Directors

Sandesh Ladha

Partner

Membership No: 047841

Vidhyasagar Tyagi

Director

DIN No : 07018498

Puneet Gupta

Director

DIN No : 00511765

Place : Mumbai

Date: April 11, 2024

Manish Ranbir Maker

Director

DIN No : 00249176

M Entertainments Private Limited**Notes to Financial Statements for the year ended March 31, 2024****1 MATERIAL ACCOUNTING POLICIES****A. CORPORATE INFORMATION**

M Entertainments Private Limited (“the Company”) is a public limited company incorporated in India, having its registered office at 1st Floor, Maker Tower F, 85, Cuffe-Parade, Mumbai - 400005.

The Company is in the business of conducting entertainment facilities.

B.1 BASIS OF PREPARATION AND PRESENTATION

The financial statements have been prepared on the historical cost.

The financial statements of the Company have been prepared to comply with the Indian Accounting standards (‘Ind AS’), including the rules notified under the relevant provisions of the Companies Act, 2013.

Company’s financial statements are presented in Indian Rupees which is also its functional currency.

B.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES**(a) Current and Non-Current Classification**

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.

An asset is treated as Current when it is –

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- it is due to be settled within twelve Months after the reporting Period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

(b) Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

M Entertainments Private Limited**Notes to Financial Statements for the year ended March 31, 2024****(c) Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

(d) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Except in cases of contractual commitments revenue is measured at fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Revenue is recognised only if following conditions are satisfied:

- i. Revenue can be measured reliably
- ii. It is probable that the economic benefit associated with the transaction will flow to the Company,
- iii. The costs incurred for the transaction and the costs to complete the transaction can be measured reliably

Interest Income

Interest income is recognised on a time proportion basis taking into account the amount invested in fixed deposit and the interest rate applicable.

(e) Financial Instruments**i) Financial Assets****A. Investment in Subsidiaries**

The Company has accounted for its investment in subsidiary at cost.

B. Initial Measurement

All financial assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition of financial assets are adjusted to the fair value on initial recognition. All recognized financial Assets are subsequently measured at either amortised cost or fair value, depending on the classification of the assets.

B. Subsequent Measurement**a) Financial Assets measured at Amortised Cost (AC)**

A Financial Asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise to cash flows on specified dates that represent solely payments of principal and interest on the principal amount outstanding.

b) Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that represents solely payments of principal and interest on the principal amount outstanding.

c) Financial Assets measured at Fair Value Through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. Financial assets are reclassified subsequent to their recognition, if the Company changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date following the changes in business model in accordance with principles laid down under Ind AS 109 – Financial Instruments.

d) Impairment of Financial Assets

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forwardlooking estimates at the end of each reporting period.

M Entertainments Private Limited**Notes to Financial Statements for the year ended March 31, 2024****B. Subsequent measurement**

For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

ii) Financial liabilities**A. Initial recognition and measurement**

The preparation of the Company's financial statements requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

C. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the Company's financial statements requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

a) Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

M Entertainments Private Limited
Notes to Financial Statements for the year ended March 31, 2024

2 Other Non-Current Assets (Rupees in Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Security Deposit	0.10	0.10
Total	0.10	0.10

3 CASH & CASH EQUIVALENTS (Rupees in Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
(i) Cash on Hand	-	0.01
(ii) Balance with Banks in Current Accounts	0.30	0.28
(iii) Balance with Banks in Fixed Deposit	14.33	13.94
Total	14.63	14.23

4 CURRENT TAX ASSETS (Rupees in Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Current Tax Assets (Net)	0.10	0.08
Total	0.10	0.08

M Entertainments Private Limited

Notes to Financial Statements for the year ended March 31, 2024

5 EQUITY

The Authorised, Issued, Subscribed and Fully Paid up Share Capital comprises of Shares having a Face Value of Rs. 10/- each as follows:

Particulars	(Rupees in Lacs)	
	As at March 31, 2024	As at March 31, 2023
(a) Authorised		
9,00,000 Equity Shares of Rs. 10/- each <i>(9,00,000)</i>	90.00	90.00
1,00,000 9% Cumulative Redeemable Preference Shares of Rs.10/- each <i>(1,00,000)</i>	10.00	10.00
Total	100.00	100.00
(b) Issued, Subscribed and Paid up		
10,000 Equity Shares of Rs. 10/- each <i>(10,000)</i>	1.00	1.00
Total	1.00	1.00

Figure in Italic represents previous year figures

Reconciliation of Number of shares

Particulars	As at March 31, 2024		As at March 31, 2023	
	Nos. of shares	Amount (Rs. in Lacs)	Nos. of shares	Amount (Rs. in Lacs)
Equity Shares				
At the commencement of the year	10,000	1.00	10,000	1.00
Add: Issued during the year	-	-	-	-
Closing Balance	10,000	1.00	10,000	1.00

Equity Shares

The Company has one class of Equity shares having a Face value of Rs. 10/- each. Each shareholder is eligible for one vote per share.

Details of Shares held by Shareholders holding more than 5% of aggregate shares in the company

Particulars	As at March 31, 2024		As at March 31, 2023	
	Nos. of shares	% held	Nos. of shares	% held
<u>Equity Shares</u>				
The Indian Film Combine Pvt Ltd	10,000	100	10,000	100

Shareholding of Promoters as at March 31, 2024

Class of Equity Share	Promotor's Name	No of shares at the beginning of year	Change during the year	No of shares at the end of year
Fully paid-up equity shares of Rs.10 each	The Indian Film Combine Pvt Ltd	10,000	-	10,000

Shareholding of Promoters as at March 31, 2023

Class of Equity Share	Promotor's Name	No of shares at the beginning of year	Change during the year	No of shares at the end of year
Fully paid-up equity shares of Rs.10 each	The Indian Film Combine Pvt Ltd	10,000	-	10,000

6 OTHER EQUITY

Particulars	(Rupees in Lacs)	
	As at March 31, 2024	As at March 31, 2023
(a) Capital Redemption Reserve	9.00	9.00
(b) Retained Earnings		
(i) As per last Balance Sheet	3.37	2.85
(ii) Add: Profit / (Loss) for the year	(0.82)	0.52
	2.55	3.37
Total	11.55	12.37

M Entertainments Private Limited

Notes to Financial Statements for the year ended March 31, 2024

7 TRADE PAYABLES (Rupees in Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Micro and Small Enterprise	-	-
Other than Micro and Small Enterprise	2.18	1.04
Total	2.18	1.04

There are no overdue amounts to Micro, Small and Medium Enterprises as at March 31, 2024

TRADE PAYABLE AGEING AS AT MARCH 31, 2024 (Rupees in Lacs)

Particulars	Outstanding from due date of payment					Total
	Not Due	< 1 year	1-2 year	2-3 year	> 3 year	
MSME	-	-	-	-	-	-
Others	0.81	0.34	0.46	0.32	0.25	2.18
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-	-
Subtotal	0.81	0.34	0.46	0.32	0.25	2.18

TRADE PAYABLE AGEING AS AT MARCH 31, 2023 (Rupees in Lacs)

Particulars	Outstanding from due date of payment					Total
	Not Due	< 1 year	1-2 year	2-3 year	> 3 year	
MSME	-	-	-	-	-	-
Others	-	0.47	0.32	0.25	-	1.04
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-	-
Subtotal	-	0.47	0.32	0.25	-	1.04

8 OTHER CURRENT LIABILITIES (Rupees in Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Statutory Liabilities	0.10	-
Total	0.10	-

M Entertainments Private Limited

Notes to Financial Statements for the year ended March 31, 2024

9 OTHER INCOME

(Rupees in Lacs)

Particulars	2023-24	2022-23
Interest on Fixed Deposit	0.87	1.36
Interest on Income tax refund	0.01	-
Total	0.88	1.36

10 OTHER EXPENSES

(Rupees in Lacs)

Particulars	2023-24	2022-23
Legal & Professional fees	0.18	0.18
Filing Fees	0.20	0.12
Professional Tax	0.03	0.03
Bank / Demat Charges	-	0.10
Payment to auditors	1.18	0.24
Total	1.59	0.67

Payment to auditors@ inclusive of GST

(Rupees in Lacs)

Particulars	2023-24	2022-23
Statutory Audit Fees	0.59	0.24
Fees for Other Services*	0.59	-
Total	1.18	0.24

* includes fees paid for certification services to auditors

11 EARNINGS PER SHARE (EPS)

The following reflects the Profit and Share data used in the basic and diluted EPS computation

Particulars	2023-24	2022-23
Profit /(Loss) for the period (Rupees in Lacs)	(0.82)	0.52
Weighted Average Number of Equity Shares for Calculation of Basic /diluted EPS, (Face Value of Rs. 10/- each)	10,000	10,000
Earning per Share Basic & Diluted (in Rupees)	(8.20)	5.20

M Entertainments Private Limited
Notes to Financial Statements for the year ended March 31, 2024

12 RELATED PARTY DISCLOSURE:

As per Ind As 24 list of related parties where control exists and related parties with whom transaction have taken place and relationsl
Name of the Party

(a) Related parties where control exists	(Rupees in Lacs)	
Ultimate Holding Company	Reliance Industries Limited	
Holding company	The Indian Film Combine Private Limited	
(b) Transactions during the year :	March 31, 2024	March 31, 2023
Security deposit refund received		
The Indian Film Combine Private Limited	-	1.00
(c) Balance outstanding as at the year end	March 31, 2024	March 31, 2023
Equity Share Capital		
The Indian Film Combine Private Limited	1.00	1.00

13 SEGMENTAL REPORTING

During the year, the Company was engaged in only one Business Segment and Geographical Segment, therefore these financial statements pertain to one Business Segment.

14 Fair values

Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as
Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or
Level 3: Inputs based on unobservable market data.

15 Financial risk management

The company's activities expose it to variety of financial risks: market risk, credit risk, interest rate risk and liquidity risk. Within the boundaries of approved Risk Management Policy framework

i) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk.

Interest Rate Risk

The Company is not exposed to interest rate risk, as it has not borrowed funds

ii) Liquidity Risk

Liquidity risk is the risk that suitable sources of funding for the company's business activities may not be available. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due, so that the company is not forced to obtain funds at higher rates.

M Entertainments Private Limited
Notes to Financial Statements for the year ended March 31, 2024

Maturity Profile As at March 31, 2024

Particulars						(Rupees in Lacs)
	On demand	< 3 months	3 to 12 months	1 to 5 years	>5 years	Total
Year ended March 31, 2024						
Trade payables		2.18	-	-	-	2.18
		2.18	-	-	-	2.18

Maturity Profile As at March 31, 2023

Particulars						(Rupees in Lacs)
	On demand	< 3 months	3 to 12 months	1 to 5 years	>5 years	Total
Year ended March 31, 2023						
Trade payables		1.04	-	-	-	1.04
		1.04	-	-	-	1.04

16 Capital management

For the purpose of the Company's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder

The Company manages its capital structure and makes adjustments in light of changes in economic conditions. To maintain or adjust the capital structure, the Company issues new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company keeps the gearing ratio at reasonable levels and in line with industry levels.

	(Rupees in Lacs)	
	March 31, 2024	March 31, 2023
Gross Debt	-	-
Less: Cash and cash equivalents including marketable securities	14.63	14.23
Net debt (A)	(14.63)	(14.23)
Total Equity (As per Balance Sheet) (B)	12.55	13.37
Gearing ratio [(A)/(B)]	NA	NA

M Entertainments Private Limited
Notes to Financial Statements for the year ended March 31, 2024

17 Ratio Analysis

S. No	Particulars	March 31, 2024	March 31, 2023	% change
1	Current Ratio	6.46	13.76	(53.05)
2	Debt-Equity Ratio	NA	NA	NA
3	Debt Service Coverage Ratio	NA	NA	NA
4	Return on Equity Ratio	(0.06)	0.04	259.52
5	Inventory Turnover Ratio	NA	NA	NA
6	Trade Receivable Turnover Ratio	NA	NA	NA
7	Trade Payable Turnover Ratio	NA	NA	NA
8	Net Capital Turnover Ratio (A/E)	NA	NA	NA
9	Net Profit Ratio	NA	NA	NA
10	Return on Capital Employed (Excluding Working Capital Financing)	1.16	1.42	(18.77)
11	Return on Investment	0.06	0.10	(38.57)

- a) Current Ratio decreased due to increase in current liabilities during the year
b) Return on Equity Ratio decreased due to decrease in net profit
c) Return on Investment decreased due to increase in average Cash & Cash Equivalents

Formula for computation of ratios are as follows:

Sr. No.	Particulars	Formula
1	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
2	Debt-Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
3	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest, Tax and Exceptional Items}}{\text{Interest Expense + Principal Repayments made during the year for long term loans}}$
4	Return on Equity Ratio	$\frac{\text{Profit After Tax}}{\text{Average Net Worth}}$
5	Inventory Turnover Ratio	$\frac{\text{Cost of Goods Sold (Cost of Material Consumed + Purchases + Changes in Inventory + Manufacturing Expenses)}}{\text{Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade}}$
6	Trade Receivables Turnover Ratio	$\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivables}}$
7	Trade Payables Turnover Ratio	$\frac{\text{Cost of Materials Consumed (after adjustment of RM Inventory) + Purchases of Stock-in-Trade + Other Expenses}}{\text{Average Trade Payables}}$
8	Net Capital Turnover Ratio	$\frac{\text{Value of Sales \& Services}}{\text{Working Capital (Current Assets - Current Liabilities)}}$
9	Net Profit Ratio	$\frac{\text{Profit After Tax (after exceptional items)}}{\text{Value of Sales \& Services}}$
10	Return on Capital Employed	$\frac{\text{Net Profit After Tax + Deferred Tax Expense/(Income) + Finance Cost (-) Other Income}}{\text{Average Capital Employed}}$
11	Return on Investment	$\frac{\text{Other Income (Excluding Dividend)}}{\text{Average Cash, Cash Equivalents \& Other Marketable Securities}}$

M Entertainments Private Limited**Notes to Financial Statements for the year ended March 31, 2024****18 Other Statutory Information**

- (i) Balances outstanding with Nature of transaction with struck off companies as per section 248 of the Companies Act, 2013 : Nil
- (ii) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (iii) The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iv) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
- (v) Details of loans given, investments made, guarantee given and securities provided u/s 186 (4) of the Companies Act, 2013:
- i) Loan given as on 31st March, 2024 ₹ Nil.
- ii) Investment made by the Company as at 31st March, 2024 ₹ Nil.
- iii) Guarantees given and securities provided by the Company in respect of loan as on 31st March, 2024 ₹ Nil.

19 The financials statement of the Company were approved by Board of Directors on April 11, 2024 for issue.

20 These Financial Statements have been prepared in the format prescribed by schedule III to the Companies Act, 2013. The previous years figures have been recast / restated wherever necessary.

As per our Report of even date

For Chaturvedi & Shah LLP

(Chartered Accountants)

Firm Registration No. 101720W / W100355

Sandesh Ladha

Partner

Membership No: 047841

Place : Mumbai

Date: April 11, 2024

For and on behalf of Board of Directors

Vidhyasagar Tyagi

Director

DIN No : 07018498

Puneet Gupta

Director

DIN No : 00511765

Manish Ranbir Maker

Director

DIN No : 00249176