

Addverb Technologies USA Inc.

Financial Statements

For the Period 1 st April, 2023 to 31 st December, 2023

INDEPENDENT AUDITOR'S REPORT

To,
Board of Directors,
Addverb Technologies USA Inc.
Delaware

OPINION

We have audited the accompanying financial statements of Addverb Technologies USA Inc. ("the Company"), which comprises the balance sheet as of December 31, 2023, the related statement of Income from Operations, the statement of changes in Shareholder's Equity and statement of Cash Flow for the nine months period then ended and the related notes to the financial statements along with audited financial statements as of March 31, 2023.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Addverb Technologies USA Inc. as of December 31, 2023 and the results of its operations and its cash flows for the nine months period then ended in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR OPINION

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the Financial Statements section of our report. We are required to be independent of Addverb Technologies USA Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Addverb Technologies USA Inc's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect material

misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Addverb Technologies USA Inc's internal control. Accordingly, no such opinion is expressed.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
 - Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Addverb Technologies USA Inc's ability to continue as a going concern for a reasonable period of time.
- We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal controls related matters that we identified during the audit.

OTHER MATTERS

We have used the audited financial statements for the year ended March 31, 2023 and unaudited financial statements for the nine-month period ended December 31, 2022 of Addverb Technologies USA Inc. for comparative purposes.

For Rakesh Jain, CPA PC
Rakesh Jain
Certified Public Accountant

Place: Houston, TX
Date: April 15, 2024

Addverb Technologies USA Inc.
Balance Sheet
As of December 31, 2023

All Amounts in USD

Particulars	Note No.	As of December 31, 2023 (Audited)	As of March 31, 2023 (Audited)	As of December 31, 2022 (Un-Audited)
Assets				
Current Assets				
Cash and Cash Equivalent	3	1,504,598	3,316,787	1,613,967
Accounts Receivable	3	1,127,824	-	167,570
Inventory		1,200,953	1,476,091	237,315
Loans and Advances		-	-	4,786
Prepaid Asset		90,162	222,148	332,669
Other Assets		1,664,069	47,492	70,604
Total Current Assets		5,587,606	5,062,518	2,426,911
Non-Current Assets				
Intercompany Loan		-	-	347,109
Deferred Tax Asset	4	2,240,086	1,624,221	1,090,442
Other Non-Current Assets		36,306	-	36,306
Tangible Fixed Assets (Gross)	8	51,849	46,339	39,779
Less : Accumulated Depreciation	8	(13,574)	(6,321)	(4,092)
Tangible Fixed Assets (Net)		38,275	40,018	35,687
Total Non-Current Assets		2,314,667	1,664,239	1,509,544
Total Assets		7,902,273	6,726,757	3,936,455
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable		1,403,387	1,960,502	383,639
Advance from Customers		-	1,208,392	1,960,288
Other Current Liabilities		4,865,557	431,762	184,997
Total Current Liabilities		6,268,944	3,600,656	2,528,924
Total Liabilities		6,268,944	3,600,656	2,528,924
Shareholders' Equity				
Equity		7,000,000	7,000,000	4,000,000
Retained Earnings/(Deficit)		(3,873,899)	(421,439)	(421,439)
Net Income/(Loss)		(1,492,772)	(3,452,460)	(2,171,030)
Total Shareholders' Equity		1,633,329	3,126,101	1,407,531
Total Liabilities and Shareholders' Equity		7,902,273	6,726,757	3,936,455

Bir Singh
(Director)

IndraKumar Jaiswal
(Director)

Addverb Technologies USA Inc.
Statement of Income from Operations
For the period from 1st April 2023 to 31st December 2023

All Amounts in USD

Particulars	Note No.	For the period from 1st April 2023 to 31st December 2023 (Audited)	For the period from 1st April 2022 to 31st March 2023 (Audited)	For the period from 1st April 2022 to 31st December 2022 (Un-Audited)
Revenue	3	5,997,825	1,099,828	247,024
Cost of Sales		4,439,829	941,840	213,081
Gross Profit/(Loss)		1,557,996	157,988	33,943
Selling, General and Administrative Expenses				
Employee Benefit Expense		2,650,670	3,014,035	2,096,467
Selling, General and Administrative Expenses		1,045,182	1,881,340	866,510
Depreciation and Amortization	8	7,252	6,216	3,987
Bank Charges		507	996	453
Total Selling, General and Administrative Expenses		3,703,611	4,902,587	2,967,417
Operating Profit/(Loss)		(2,145,615)	(4,744,599)	(2,933,474)
Other Income/(Expense)				
Interest Income		49,398	49,779	38,154
Exchange Gain/(Loss)		(45)	(197,361)	(186,733)
Other (Expense)		(12,375)	(6,453)	(1,372)
Total Other Income/(Expense), Net		36,978	(154,035)	(149,951)
Income Before Income Taxes		(2,108,637)	(4,898,634)	(3,083,425)
Income Taxes				
Deferred Tax Benefit/(Expense)	4	615,865	1,446,174	912,395
Total Income Taxes		615,865	1,446,174	912,395
Net Income (Loss)		(1,492,772)	(3,452,460)	(2,171,030)

Addverb Technologies USA Inc.
 Statements of Changes in Shareholders' Equity
 For the period from 1st April 2023 to 31st December 2023

Particulars	All Amounts in USD			
	Shareholders' Equity	Net Income	Retained Earnings/Deficit	Accumulated Shareholders' Surplus / (Deficit)
Equity	4,000,000	-	-	4,000,000
Net Income/(Loss) for the year ended March 31, 2023	-	(3,452,460)	-	(3,452,460)
Additions during the year	3,000,000	-	-	3,000,000
Net Income/(Loss) for the year ended March 31, 2022 transferred to Retained Earnings	-	-	(421,439)	(421,439)
Balances as of March 31, 2023	7,000,000	(3,452,460)	(421,439)	3,126,101
Equity	-	-	-	-
Net Income/(Loss) for the period ended December 31, 2023	-	(1,492,772)	-	(1,492,772)
Additions during the period	-	-	-	-
Net Income/(Loss) for the year ended March 31, 2023 transferred to Retained Earnings	-	3,452,460	(3,452,460)	-
Balances as of December 31, 2023	7,000,000	(1,492,772)	(3,873,899)	1,633,329

See accompanying notes to financial statements.

Addverb Technologies USA Inc.
Statement of Cash Flows
For the period from 1st April 2023 to 31st December 2023

Particulars	All Amounts in USD		
	For the period from 1st April 2023 to 31st December 2023 (Audited)	For the period from 1st April 2022 to 31st March 2023 (Audited)	For the period from 1st April 2022 to 31st December 2022 (Un-Audited)
Cash Flows From Operating Activities:			
Net Income	(1,492,772)	(3,452,460)	(2,171,030)
Adjustments to reconcile net income to net cash used in operating activities:			
Add: Depreciation	7,252	6,216	3,987
Less: Deferred Tax (Benefit)/Expense	(615,865)	(1,446,174)	(912,395)
Changes in operating assets and liabilities:			
Accounts Receivable	(1,127,823)	-	(167,570)
Inventory	275,138	(1,406,071)	(167,295)
Loans and Advances	-	40,000	35,214
Prepaid Asset	131,985	(202,595)	(313,116)
Other Assets	(1,616,577)	(46,560)	(70,604)
Other Non-Current Assets	(36,306)	-	(35,373)
Accounts Payable	(557,114)	1,849,171	272,308
Advance from Customers	(1,208,391)	1,168,900	1,920,796
Other Current Liabilities	4,433,794	260,404	13,639
Net cash used in Operating Activities	(1,806,679)	(3,229,169)	(1,591,439)
Cash Flows From Investing Activities:			
Loan to Group Companies	-	-	(347,109)
Tangible Fixed Assets (Gross)	(5,510)	(40,039)	(33,480)
Net cash used in Investing Activities	(5,510)	(40,039)	(380,589)
Cash Flows From Financing Activities:			
Increase in Capital Contribution	-	6,000,000	3,000,000
Net cash provided by Financing Activities	-	6,000,000	3,000,000
Net increase (decrease) in the cash and cash equivalents	(1,812,189)	2,730,792	1,027,972
Cash and cash equivalents at the beginning of the period	3,316,787	585,995	585,995
Cash and Cash Equivalents at the end of the period	1,504,598	3,316,787	1,613,967

See accompanying notes to financial statements.

Addverb Technologies USA Inc.**Notes to Financial Statements****For the Period from 1st April 2023 to 31st December 2023****Note 1 - Organization and Operations**

Addverb Technologies USA Inc., a Delaware Corporation, having its registered office at Harvard Business Services, Inc. 16192 Coastal Highways, Lewes, DE 19958, Country of Sussex, was incorporated on November 8, 2021. The Company is engaged in the business of robotics and warehouse automation solutions.

Addverb Technologies USA Inc. is registered as a foreign corporation in the state of California, Colorado and Texas and in the states of Illinois, Indiana, Ohio, Oklahoma, New Jersey and California for sales tax purpose. The Company is a wholly owned subsidiary of Addverb Technologies Limited, an Indian Company incorporated under the laws of India with its registered office at Noida (Uttar Pradesh), India.

Note 2 - Basis of Preparation**2.1 Financial Statement Presentation:**

Addverb Technologies USA Inc. company's financial records have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Note - 3 describes the significant accounting policies.

2.2 Comparative Financial Statement:

The financial statements presented along with the auditor's audit report are in comparative form.

2.3 Change in KMP:

During the year 2023, Mr. Mark Messina ceased to be the Director of the Company with effect from closing hours of 25th September, 2023.

Note 3 - Significant Accounting Policies**3.1 Use of Estimates:**

The preparation of financial statement is in conformity with US GAAP, which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

3.2 Going Concern:

The Company's financial statements have been presented on the basis that it is a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company engages in business activities that involve various risks, and future success is dependent upon several factors including, among others, generating sufficient revenues, the market demand, and price for the Company's services, and the availability of the required working capital.

Addverb Technologies USA Inc.**Notes to Financial Statements****For the Period from 1st April 2023 to 31st December 2023**

3.3 Revenue Recognition:

Revenue is measured based on the consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognized when the Company satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognized is the amount allocated to the satisfied performance obligation.

1. Sale of Goods

Revenue is recognized when the Company satisfies a performance obligation by transferring the promised goods to the customer. The goods are transferred when the customer obtains control of the goods.

2. Software and other services

The principal business activities of the Company is to provide robotics and automation solutions for factories and warehouses. Contract revenue is recognized when the Company's performance creates or enhances an asset that the customer controls as the asset is being created or enhanced.

Revenue from these contracts are recognized over time using the input method or output method respectively based on each performance obligation, to measure progress towards complete satisfaction of the contract obligations, and the Company has a right to consideration from customers in an amount that corresponds directly with the performance completed to date.

3. Composite contract comprising goods, installation and commissioning and software

Revenue from these contracts are recognized over time using the input method or output method respectively based on each performance obligation, to measure progress towards complete satisfaction of the contract obligations, and the Company has a right to consideration from customers in an amount that corresponds directly with the performance completed to date.

The input method recognizes revenue over time by reference to the Company's progress, which is measured by comparing the actual costs incurred on the project with the total estimated costs expected to complete the project.

The output method recognizes revenue on the basis of direct measurements of the value to the customer of the goods or services transferred to date relative to the remaining goods or services promised under the contract. Output methods include methods such as appraisals of results achieved, milestones reached, the time elapsed and units produced or units delivered.

The Company applies a single method of measuring progress for each performance obligation satisfied over time depending upon the essence of the contract and the Company applies that method consistently to similar performance obligations and in similar circumstances. At the end of each reporting period, the Company re-measures its progress towards complete satisfaction of a performance obligation satisfied over time.

Contract modifications that do not add distinct goods or services are accounted for as a continuation of the original contract and the change is recognized as a cumulative adjustment to revenue at the date of modification.

Estimates of revenue, costs or extent of progress toward completion are revised if circumstances change. Any resulting increases or decreases in estimated revenue or costs are reflected in the

Addverb Technologies USA Inc.**Notes to Financial Statements****For the Period from 1st April 2023 to 31st December 2023**

profit or loss in the period in which the circumstances that give rise to the revision become known by management.

The period between the completion of work and payment by the customer may exceed one year. For such contracts, there is no significant financing component present as the payment terms is an industry practice to protect customers from the performing entity's failure to adequately complete some or all of its obligations under the contract. As a consequence, the Company does not adjust any of the transaction prices for the time value of money.

If the value of the goods transferred by the Company exceeds the payments, a contract asset is recognized. If the payments exceed the value of the goods transferred, a contract liability is recognized.

3.4 Cash and Cash Equivalents:

The Company defines cash equivalents as short-term, highly liquid investments readily convertible to cash with original maturities of three months or less. The Company maintained cash balances in one financial banking institution in the United States of America as of December 31, 2023. To date, the Company has not experienced any losses in such accounts. All the accounts are insured by the Federal Deposit Insurance Corporation on aggregate balances up to \$ 250,000.

3.5 - Accounts Receivable:

Trade accounts receivable represent amounts owed to the Company which is expected to be collected within the next twelve months. Account receivables are stated at net invoice amounts. An allowance for doubtful accounts is established based on a specific assessment of all invoices that remain unpaid following normal customer periods. All amounts deemed to be uncollectible are charged against the allowance for doubtful accounts in the period that determination is made.

The total accounts receivables are as follows:

All Amounts in USD

Particulars	As of December 31, 2023 (Audited)	As of March 31, 2023 (Audited)	As of December 31, 2022 (Un-Audited)
Accounts Receivable	1,127,824	-	167,570
Provision for doubtful debts	-	-	-
Total	1,127,824	-	167,570

3.6 Fair Value Considerations:

Addverb Technologies USA Inc. uses fair value to measure certain financial and non-financial assets and liabilities. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. The fair value hierarchy established and prioritized fair value measurements into three levels based on the nature of the inputs. The hierarchy gives the highest priority to inputs based on market data from independent sources (observable inputs -Level 1) and the lowest priority to a reporting entity's internal assumptions based on the best information available when external market data is limited or unavailable (unobservable inputs -Level 3).

The fair value option allows entities to choose at specified election dates, to measure eligible financial assets and financial liabilities at fair value that are not otherwise required to be measured at fair value.

If an organization elects the fair value option for an eligible item, changes in that item's fair value in subsequent reporting periods must be recognized in current earnings Addverb Technologies USA Inc. did not elect the fair value option for the measurement of any eligible assets or liabilities.

Addverb Technologies USA Inc.**Notes to Financial Statements****For the Period from 1st April 2023 to 31st December 2023**

The Company's financial instruments (primarily cash and cash equivalents) are carried in the accompanying statement of financial position at amounts, which reasonably approximate fair value.

3.7 Investments:

The company carries no investments in marketable securities.

3.8 Reclassification of Prior Period Amounts

Certain prior period amounts have been reclassified to conform to the current period presentation. These reclassifications had no effect on previously reported results of operations.

Note 4 - Income Taxes**4.1 State Income Tax:**

The company is incorporated in Delaware where the state tax is 8.7%.

4.2 Federal Income Tax:

The Company is a C Corporation for tax purposes, filing Form 1120 annually. Profits are not being passed through to owners. The company records income taxes pursuant to the liability method.

The Company has a profit/(loss) before tax of (\$ 2,108,637) for the nine months period ended December 31, 2023, therefore, no provision for current income tax is required.

Deferred tax assets and liabilities are determined based on the differences between the financial statement and the tax basis of assets and liabilities. Realization of the future tax benefits related to the net deferred tax assets is dependent on many factors including the Company's ability to generate taxable income. Management believes that, at a minimum, it is more likely than not that future taxable income will be sufficient to realize the recorded assets.

During the period deferred taxes have been calculated as follows:

All Amounts in USD

Particulars	For the period from 1st April 2023 to 31st December 2023 (Audited)	For the period from 1st April 2022 to 31st March 2023 (Audited)	For the period from 1st April 2022 to 31st December 2022 (Un-Audited)
Deferred Tax Benefit/ (Expense)	615,865	1,446,174	912,395
Total	615,865	1,446,174	912,395

Particulars	As of December 31, 2023 (Audited)	As of March 31, 2023 (Audited)	As of December 31, 2022 (Un-Audited)
Deferred Tax Asset/ (Liabilities):			
Federal @ 21%	1,583,899	1,148,439	771,020
State @ 8.7%	656,187	475,782	319,422
Total	2,240,086	1,624,221	1,090,442

Addverb Technologies USA Inc.**Notes to Financial Statements**For the Period from 1st April 2023 to 31st December 2023**Note 5 - Concentration of Credit Risk**

Financial instruments that potentially subject the Company to a concentration of credit risk consist principally of cash and accounts receivable.

The Company had sales to six customers, out of all, 3 customers have individually contributed in excess of 10% of total revenue as follows:

All Amounts in USD

Particulars	For the period from 1st April 2023 to 31st December 2023 (Audited)	For the period from 1st April 2022 to 31st March 2023 (Audited)	For the period from 1st April 2022 to 31st December 2022 (Un-Audited)
Number of customers	3	2	2
Revenue Contributed	4,450,147	1,052,500	247,024
Total Revenue	5,997,825	1,099,828	247,024
Percentage of Total Revenue Contributed	74%	96%	100%
Trade Receivables	1,127,824	-	167,570

Note 6 - Retirement Plan – 401 (K) Plan

Eligible U.S. employees may participate in the Addverb Technologies USA Inc. 401(k) Plan. Enrollment in the 401(k) Plan is automatic for employees who meet eligibility requirements unless they decline participation. The Company provides matching contributions of up to 4 percent of annual eligible compensation for employees hired.

Note 7 - Intercompany, Related Party, and Affiliates Disclosure Information

A related party transaction is a transaction, which takes place between two parties and between the company and its affiliates/ related party through a relative of the member who owns the company and by having the common or significant control/ interest and also between the company and employees of the affiliate company.

The Company has transactions mainly with Addverb Technologies Pte. Ltd. (Singapore Company) and Addverb Technologies Limited (which is a holding company).

Intercompany Balances

All Amounts in USD

Related Party	Transaction Type	Amount as of December 31, 2023 (Audited)	Amount as of March 31, 2023 (Audited)	Amount as of December 31, 2022 (Un-Audited)
Addverb Technologies Pte. Ltd.	Accounts Payable	5,342	63	723
Addverb Australia Pty Ltd.	Loan given and repaid during the year	-	1,524,637	-
Addverb Technologies Limited	Accounts Payable	1,338,341	1,719,772	247,699
	Good in Transit	836,777	USD 1,079,024	347,109

Addverb Technologies USA Inc.**Notes to Financial Statements**For the Period from 1st April 2023 to 31st December 2023**Intercompany Transactions**

All Amounts in USD

Related Party	Particulars	For the period from 1st April 2023 to 31st December 2023 (Audited)	For the period from 1st April 2022 to 31st March 2023 (Audited)	For the period from 1st April 2022 to 31st December 2022 (Un-Audited)
Addverb Technologies Pte Ltd.	Reimbursement/ Consultancy Charges	12,637	4,248	1,991
Addverb Technologies Limited	Goods Purchased	3,521,969	935,430	309,268
	Reimbursement	-	8,278	8,278

Capital Contribution

All Amounts in USD

Related Party	Particulars	As of December 31, 2023 (Audited)	As of March 31, 2023 (Audited)	As of December 31, 2022 (Un-Audited)
Addverb Technologies Limited	Capital Contribution (70,000 shares of \$ 100 each)	7,000,000	7,000,000	4,000,000

On March 13, 2023 the company raises additional funds through fresh infusion of equity share capital to the extent of USD 3,000,000 (30,000 shares of common stock at of USD 100 par value per share).

Note 8 - Fixed Assets

As of December 31, 2023, fixed assets consists of the following:

All Amounts in USD

Particulars	Gross Block as of April 1, 2023	Additions during the period	Deletions during the period	Gross Block as of December 31, 2023	Estimated Useful Life (In Years)
IT Equipment	32,178	5,510	-	37,688	5
Office Equipment	5,661	-	-	5,661	5
Other Fixed Assets	8,500	-	-	8,500	5
Less: Accumulated Depreciation	(6,321)	(7,252)	-	(13,574)	
Net Block	40,018	USD (1,742)	-	38,275	

Addverb Technologies USA Inc.**Notes to Financial Statements****For the Period from 1st April 2023 to 31st December 2023**

As of December 31, 2022, fixed assets consists of the following:

All Amounts in USD

Particulars	Gross Block as of April 1, 2022	Additions during the period	Deletions during the period	Gross Block as of December 31, 2022	Estimated Useful Life (In Years)
IT Equipment	5,099	20,519	-	25,618	5
Office Equipment	1,200	4,461	-	5,661	5
Other Fixed Assets	Nil	8,500	-	8,500	5
Less: Accumulated Depreciation	(105)	(3,987)	-	(4,092)	
Net Block	6,194	29,493	-	35,687	

Depreciation expense for the nine months period ended December 31, 2023.

All Amounts in USD

Particulars	For the period from 1st April 2023 to 31st December 2023 (Audited)	For the period from 1st April 2022 to 31st March 2023 (Audited)	For the period from 1st April 2022 to 31st December 2022 (Un-Audited)
Depreciation Expense	7,252	6,216	3,987
Total	7,252	6,216	3,987

Note 9 - Contingencies & Lawsuits

There are no contingencies or lawsuits pending as of December 31, 2023.

Note 10 - Subsequent Events

Subsequent events are events or transactions that occur after the financial statement date but before the financial statements are issued. The Company recognizes the effects of subsequent events that provide additional information about conditions that existed at the date of the statement of financial positions. Management has evaluated events occurring between the end of its fiscal year, December 31, 2023 and April 15, 2024, the date the financial statements were available to be issued for matters that would require disclosure or adjustments to the financial statements. No events have occurred subsequent to December 31, 2023 that requires recording or disclosure in the financial statements.

Bir Singh
(Director)IndraKumar Jaiswal
(Director)