

April 22, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 975193

Issue Description: RIL 7.79% 2033 Sr. P

Dear Sirs,

Sub: Statement under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A statement of utilisation of issue proceeds of Secured, Redeemable, Non-Convertible Debentures - PPD Series P and a statement confirming that there is no deviation in use of the proceeds is attached.

The aforesaid statement has been reviewed by the Audit Committee.

Thanking you

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Encl: As above

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Reliance Industries Limited	INE002A07809	Private Placement	Non - Convertible Debentures (PPD Series P)	November 10, 2023 and December 15, 2023*	Rs. 20,000 crore*	Rs. 19,326.60 crore	No	-	The total funds utilized till March 31, 2024 is Rs. 19,326.60 crore including an amount of Rs. 1,875 crore utilized during the quarter ended March 31, 2024

*In accordance with the terms of PPD Series P, Rs. 10,000 crore was received on November 10, 2023 (i.e. allotment date) and balance Rs. 10,000 crore was received on December 15, 2023 (i.e. Second Pay-in Date).

B. Statement of Deviation / Variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Reliance Industries Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	November 10, 2023 and December 15, 2023
Amount raised	Rs. 20,000 crore*
Report filed for quarter ended	March 31, 2024
Is there a deviation / variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If Yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable

Explanation for the deviation / variation	Not Applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	Not Applicable as there is no deviation

**In accordance with the terms of PPD Series P, Rs. 10,000 crore was received on November 10, 2023 (i.e. allotment date) and balance Rs. 10,000 crore was received on December 15, 2023 (i.e. Second Pay-in Date).*

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed*

The utilisation of funds is in accordance with the objects stated in the Key Information Document dated November 7, 2023.

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

April 22, 2024
Mumbai