

**Corporate Governance Report**

1. Name of Listed Entity - **Reliance Industries Limited**  
 2. Quarter ending : **March 31, 2024**

**I. Composition of Board of Directors**

| Title (Mr./ Ms.)   | Name of the Director                       | DIN      | Category (Chairperson / Executive / Non-Executive / Independent / Nominee) | Initial Date of Appointment   | Date of Re-appointment | Date of cessation | Tenure (in months) | Date of Birth | Number of Directorship in listed entities including this listed entity [Refer Regulation 17A(1)] | Number of Independent Directorship in listed entities including this listed entity [Refer proviso to Regulation 17A(1) and 17A (2)] | Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)] | Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)] |
|--|--|----------|--|---|------------------------|-------------------|--------------------|---------------|--|---|--|--|
| Mr.  | Mukesh Dhirubhai Ambani                    | 00001695 | Chairperson - Executive  | 01-04-1977  | 19-04-2019             | -                 | -                  | 19-04-1957    | 1  | 0   | 0  | 0  |
| Mr.  | Nikhil Rasiklal Meswani                    | 00001620 | Executive  | 26-06-1986  | 01-07-2023             | -                 | -                  | 13-02-1966    | 1  | 0   | 1  | 0  |
| Mr.  | Hital Rasiklal Meswani                     | 00001623 | Executive  | 04-08-1995  | 04-08-2020             | -                 | -                  | 27-07-1968    | 1  | 0   | 2  | 1  |
| Mr.  | Madhusudana Sivaprasad Panda               | 00012144 | Executive  | 21-08-2009  | 21-08-2019             | -                 | -                  | 11-02-1952    | 3  | 0   | 4  | 0  |
| Mr.  | Adil Zainulbhai                            | 06646490 | Non-executive - Independent  | 18-06-2014  | 01-04-2019             | 31-03-2024        | 117.14             | 18-12-1953    | 5  | 5   | 8  | 5  |
| Mr.  | Raminder Singh Gujral                      | 07175393 | Non-executive - Independent  | 12-06-2015  | 12-06-2020             | -                 | 105.20             | 17-11-1953    | 2  | 2   | 3  | 3  |
| Mr.  | Shumeet Banerji                            | 02787784 | Non-executive - Independent  | 21-07-2017  | 21-07-2022             | -                 | 80.11              | 03-12-1959    | 1  | 1   | 0  | 0  |
| Mrs.   | Arundhati Bhattacharya                     | 02011213 | Non-executive - Independent  | 17-10-2018  | 17-10-2023             | -                 | 65.15              | 18-03-1956    | 1  | 1   | 1  | 0  |
| Mr.  | His Excellency Yasir Othman H. Al Rumayyan | 09245977 | Non-executive - Independent  | 19-07-2021  | 19-07-2021             | -                 | 32.13              | 20-02-1970    | 1  | 1   | 0  | 0  |
| Mr.  | Veerayya Chowdary Kosaraju                 | 08485334 | Non-executive - Independent  | 21-07-2022  | 21-07-2022             | -                 | 20.11              | 10-10-1954    | 5  | 5   | 7  | 2  |
| Mr.  | K V Kamath                                 | 00043501 | Non-executive - Independent  | 20-01-2023  | 20-01-2023             | -                 | 14.12              | 02-12-1947    | 2  | 2   | 0  | 0  |
| Mr.  | Akash M Ambani                             | 06984194 | Non-executive - Non Independent  | 27-10-2023  | 27-10-2023             | -                 | -                  | 23-10-1991    | 1  | 0   | 0  | 0  |
| Ms.  | Isha M Ambani                              | 06984175 | Non-executive - Non Independent  | 27-10-2023  | 27-10-2023             | -                 | -                  | 23-10-1991    | 2  | 0   | 0  | 0  |
| Mr.  | Anant Mukesh Ambani                        | 07945702 | Non-executive - Non Independent  | 27-10-2023  | 27-10-2023             | -                 | -                  | 09-04-1995    | 1  | 0   | 0  | 0  |
| Whether Regular chairperson appointed                      |  |          |  | Yes   |                        |                   |                    |               |  |   |  |  |
| Whether Chairperson is related to Managing Director or CEO |  |          |  | Yes (Position of Chairperson and Managing Director is held by the same person). |                        |                   |                    |               |  |   |  |  |

## II. Composition of Committees

| Name of Committee   | Whether Regular chairperson appointed | Name of Committee members        | Category (Chairperson / Executive / Non-Executive / Independent / Nominee)   | Date of Appointment | Date of Cessation |
|---|---------------------------------------|----------------------------------|--|---------------------|-------------------|
| 1. Audit Committee  | Yes                                   | Mr. Raminder Singh Gujral        | Non-executive Independent Director - Chairman                                | 07-07-2015          | -                 |
|   |                                       | Mr. Adil Zainulbhai              | Non-executive Independent Director - Member                                  | 20-12-2013          | 31-03-2024        |
|   |                                       | Mr. Veerayya Chowdary Kosaraju   | Non-executive Independent Director - Member                                  | 21-07-2022          | -                 |
| 2. Human Resources, Nomination and Remuneration Committee   | Yes                                   | Mr. Adil Zainulbhai              | Non-executive Independent Director - Chairman                                | 20-12-2013          | 31-03-2024        |
|   |                                       | Mr. Raminder Singh Gujral        | Non-executive Independent Director - Member                                  | 27-09-2017          | -                 |
|   |                                       | Dr. Shumeet Banerji              | Non-executive Independent Director - Member                                  | 27-09-2017          | -                 |
|   |                                       | Mr. Veerayya Chowdary Kosaraju   | Non-executive Independent Director - Member                                  | 21-07-2022          | -                 |
| 3. Risk Management Committee                                | Yes                                   | Mr. Adil Zainulbhai              | Non-executive Independent Director - Chairman                                | 13-10-2014          | 31-03-2024        |
|   |                                       | Dr. Shumeet Banerji              | Non-executive Independent Director - Member                                  | 17-10-2018          | -                 |
|   |                                       | Mr. Veerayya Chowdary Kosaraju   | Non-executive Independent Director - Member                                  | 21-07-2022          | -                 |
|   |                                       | Mr. Hital Rasiklal Meswani       | Executive Director - Member  | 13-10-2014          | -                 |
|   |                                       | Mr. Madhusudana Sivaprasad Panda | Executive Director - Member  | 13-10-2014          | -                 |
|   |                                       | Mr. Srikanth Venkatachari        | Chief Financial Officer - Member   | 13-10-2014          | -                 |
|   |                                       | Mr. Alok Vinod Agarwal           | Senior Advisor to the Chairman and Managing Director of the Company - Member | 13-10-2014          | 01-01-2024        |
| 4. Stakeholders' Relationship Committee                     | Yes                                   | Mr. Veerayya Chowdary Kosaraju   | Non-executive Independent Director - Chairman                                | 21-07-2022          | -                 |
|   |                                       | Mrs. Arundhati Bhattacharya      | Non-executive Independent Director - Member                                  | 17-10-2018          | -                 |
|   |                                       | Mr. Nikhil Rasiklal Meswani      | Executive Director - Member  | 18-04-2014          | -                 |
|   |                                       | Mr. Hital Rasiklal Meswani       | Executive Director - Member  | 18-04-2014          | -                 |
| 5. Corporate Social Responsibility and Governance Committee | Yes                                   | Dr. Shumeet Banerji              | Non-executive Independent Director - Chairman                                | 27-09-2017          | -                 |
|   |                                       | Mr. Veerayya Chowdary Kosaraju   | Non-executive Independent Director - Member                                  | 21-07-2022          | -                 |
|   |                                       | Mr. Nikhil Rasiklal Meswani      | Executive Director - Member  | 17-01-2014          | -                 |

### III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met (Yes / No) | Number of Directors present | Number of independent directors present | Maximum gap between any two consecutive meetings (in number of days) |
|---|---|--|-----------------------------|---|--|
| October 27, 2023                                    | January 19, 2024                                    | Yes  | 13                          | 6                                       | 83   |
|   | February 28, 2024                                   | Yes  | 12                          | 5                                       |  |
|   | March 22, 2024                                      | Yes  | 14                          | 7                                       |  |

### IV. Meetings of Committees

| Name of the Committee                                    | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (Yes / No) | Number of Directors present | Number of independent directors present | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings (in number of days) |
|--|---|--|-----------------------------|---|---|--|
| Audit Committee  | January 12, 2024  | Yes  | 3                           | 3                                       | October 11, 2023  | 39   |
|  | January 19, 2024  | Yes  | 2                           | 2                                       | October 27, 2023  |  |
|  | February 28, 2024   | Yes  | 3                           | 3                                       | December 12, 2023   |  |
|  | March 12, 2024  | Yes  | 3                           | 3                                       |   |  |
|  | March 22, 2024  | Yes  | 3                           | 3                                       |   |  |
| Human Resources, Nomination and Remuneration Committee   | January 18, 2024  | Yes  | 4                           | 4                                       | October 18, 2023  | 91   |
| Risk Management Committee                                | -   | -  | -                           | -                                       | November 28, 2023   | -  |
| Stakeholders' Relationship Committee                     | January 12, 2024  | Yes  | 3                           | 2                                       | October 17, 2023  | 86   |
| Corporate Social Responsibility and Governance Committee | January 18, 2024  | Yes  | 3                           | 2                                       | October 18, 2023  | 91   |

## V. Related Party Transactions

| Subject  | Compliance Status<br>(Yes / No / NA) |
|--|--------------------------------------|
| Whether prior approval of audit committee obtained   | Yes                                  |
| Whether shareholder approval obtained for material RPTs  | Yes                                  |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee | Yes                                  |

| VI. Affirmations   | Yes / No |
|--|----------|
| 1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  | Yes      |
| 2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015<br>a. Audit Committee<br>b. Human Resources, Nomination and Remuneration Committee<br>c. Stakeholders' Relationship Committee<br>d. Risk Management Committee | Yes      |
| 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.   | Yes      |
| 4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.   | Yes      |

The report submitted for the previous quarter ended December 31, 2023 had been placed before Board of Directors. No comments / observations / advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.

## VII. Details of Cyber Security Incidence

|  |    |
|--|----|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | No |
| Date of the event  | NA |
| Brief details of the event   | NA |

**Name:** Savithri Parekh

**Designation:** Company Secretary & Compliance Officer

**Date:** April 21, 2024

## Corporate Governance Report

Name of Listed Entity: **Reliance Industries Limited**  
Half Year ended – **March 31, 2024**

| <b>I. Disclosure of Loans / guarantees / comfort letters / securities etc.</b>                         |  |   |
|--|--|---|
| <b>(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:</b> |  |   |
| <b>Entity</b>  | <b>Aggregate amount advanced during six months</b> | <b>Balance outstanding at the end of six months</b> |
| Promoter or any other entity controlled by them  | Nil  | Nil   |
| Promoter Group or any other entity controlled by them  | Nil  | Nil   |
| Directors (including relatives) or any other entity controlled by them                                 | Nil  | Nil   |
| KMPs or any other entity controlled by them  | Nil  | Nil   |

| <b>(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:</b> |  |   |  |
|---|--|---|--|
| <b>Entity</b>   | <b>Type (guarantee, comfort letter etc.)</b> | <b>Aggregate amount of issuance during six months</b> | <b>Balance outstanding at the end of six months (taking into account any invocation)</b> |
| Promoter or any other entity controlled by them   | Not Applicable                               | Nil   | Nil  |
| Promoter Group or any other entity controlled by them   | Not Applicable                               | Nil   | Nil  |
| Directors (including relatives) or any other entity controlled by them  | Not Applicable                               | Nil   | Nil  |
| KMPs or any other entity controlled by them   | Not Applicable                               | Nil   | Nil  |

| <b>(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:</b> |   |   |   |
|--|---|---|---|
| <b>Entity</b>  | <b>Type of security (cash, shares etc.)</b> | <b>Aggregate value of security provided during six months</b> | <b>Balance outstanding at the end of six months</b> |
| Promoter or any other entity controlled by them  | Not Applicable                              | Nil   | Nil   |
| Promoter Group or any other entity controlled by them  | Not Applicable                              | Nil   | Nil   |
| Directors (including relatives) or any other entity controlled by them   | Not Applicable                              | Nil   | Nil   |
| KMPs or any other entity controlled by them  | Not Applicable                              | Nil   | Nil   |

| <b>II. Affirmations:</b>   |
|--|
| All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company - |
| No loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) have been given directly or indirectly by the Company to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them.   |

**Name:** Srikanth Venkatachari  
**Designation:** Chief Financial Officer  
**Place:** Mumbai  
**Date:** April 21, 2024

Name of Listed Entity - **Reliance Industries Limited**  
Year ending : **March 31, 2024**

**I. Disclosure on website in terms of Listing Regulations**

| Item  | Compliance Status (Yes/No/NA) | If Yes provide link to website. If No/NA provide reasons  |
|---|-------------------------------|---|
| <b>As per regulation 46(2) of the LODR:</b>   |                               |   |
| a) Details of business  | Yes                           | <a href="https://www.ril.com/businesses">https://www.ril.com/businesses</a>   |
| b) Terms and conditions of appointment of independent directors   | Yes                           | <a href="https://rilstaticasset.akamaized.net/sites/default/files/2024-04/Terms-and-Conditions-of-appointment-of-the-Independent-Directors_updated.pdf">https://rilstaticasset.akamaized.net/sites/default/files/2024-04/Terms-and-Conditions-of-appointment-of-the-Independent-Directors_updated.pdf</a>   |
| c) Composition of various committees of board of directors  | Yes                           | <a href="https://www.ril.com/OurCompany/Leadership/BoardCommittees.aspx">https://www.ril.com/OurCompany/Leadership/BoardCommittees.aspx</a>   |
| d) Code of conduct of board of directors and senior management personnel  | Yes                           | <a href="https://rilstaticasset.akamaized.net/sites/default/files/2023-01/Code-of-Conduct.pdf">https://rilstaticasset.akamaized.net/sites/default/files/2023-01/Code-of-Conduct.pdf</a>   |
| e) Details of establishment of vigil mechanism/ Whistle Blower policy   | Yes                           | <a href="https://www.ril.com/sites/default/files/2022-12/Vigil-Mechanism-and-Whistle-Blower-Policy.pdf">https://www.ril.com/sites/default/files/2022-12/Vigil-Mechanism-and-Whistle-Blower-Policy.pdf</a>   |
| f) Criteria of making payments to non-executive directors   | Yes                           | <a href="https://www.ril.com/sites/default/files/2023-08/Remuneration-Policy-for-Directors.pdf">https://www.ril.com/sites/default/files/2023-08/Remuneration-Policy-for-Directors.pdf</a>   |
| g) Policy on dealing with related party transactions  | Yes                           | <a href="https://www.ril.com/DownloadFiles/IRStatutory/Policy-on-Materiality-of-RPT.pdf">https://www.ril.com/DownloadFiles/IRStatutory/Policy-on-Materiality-of-RPT.pdf</a>   |
| h) Policy for determining 'material' subsidiaries   | Yes                           | <a href="https://rilstaticasset.akamaized.net/sites/default/files/2023-01/Material-Subsidiaries.pdf">https://rilstaticasset.akamaized.net/sites/default/files/2023-01/Material-Subsidiaries.pdf</a>   |
| i) Details of familiarization programmes imparted to independent directors  | Yes                           | <a href="https://www.ril.com/InvestorRelations/Disclosure-Regulation-46-and-62.aspx">https://www.ril.com/InvestorRelations/Disclosure-Regulation-46-and-62.aspx</a>   |
| j) Email address for grievance redressal and other relevant details   | Yes                           | <a href="https://www.ril.com/InvestorRelations/Investor-Contacts.aspx">https://www.ril.com/InvestorRelations/Investor-Contacts.aspx</a>   |
| k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances  | Yes                           | <a href="https://www.ril.com/InvestorRelations/Investor-Contacts.aspx">https://www.ril.com/InvestorRelations/Investor-Contacts.aspx</a>   |
| l) Financial results  | Yes                           | <a href="https://www.ril.com/InvestorRelations/FinancialReporting.aspx">https://www.ril.com/InvestorRelations/FinancialReporting.aspx</a>   |
| m) Shareholding pattern   | Yes                           | <a href="https://www.ril.com/investors/shareholders-information/shareholding-pattern">https://www.ril.com/investors/shareholders-information/shareholding-pattern</a>   |
| n) Details of agreements entered into with the media companies and / or their associates  | NA                            | No agreement is entered into with the media companies and / or their associates   |
| o) Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange | Yes                           | <a href="https://www.ril.com/investor/resource-center/corporate-announcements">https://www.ril.com/investor/resource-center/corporate-announcements</a><br><a href="https://www.ril.com/investors/events-presentations#webcast-sec">https://www.ril.com/investors/events-presentations#webcast-sec</a><br><a href="https://www.ril.com/investors/events-presentations#webcast-sec">https://www.ril.com/investors/events-presentations#webcast-sec</a> |
| oa) audio or video recordings and transcripts of post earnings / quarterly calls  |                               |   |
| p) New name and the old name of the listed entity   | NA                            | There is no change in the name of the Company since last 1 year   |
| q) Advertisements as per regulation 47(1)   | Yes                           | <a href="https://www.ril.com/InvestorRelations/Notices.aspx">https://www.ril.com/InvestorRelations/Notices.aspx</a>   |
| r) Credit rating or revision in credit rating obtained  | Yes                           | <a href="https://www.ril.com/InvestorRelations/FinancialReporting.aspx">https://www.ril.com/InvestorRelations/FinancialReporting.aspx</a>   |
| s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year  | Yes                           | <a href="https://www.ril.com/Financial-Statement-2022-23.aspx">https://www.ril.com/Financial-Statement-2022-23.aspx</a>   |
| t) Secretarial Compliance Report  | Yes                           | <a href="https://www.ril.com/investors/shareholders-information/communication-to-shareholders">https://www.ril.com/investors/shareholders-information/communication-to-shareholders</a>   |
| u) Materiality Policy as per Regulation 30(4)   | Yes                           | <a href="https://rilstaticasset.akamaized.net/sites/default/files/2022-12/MaterialityPolicy.pdf">https://rilstaticasset.akamaized.net/sites/default/files/2022-12/MaterialityPolicy.pdf</a>   |
| v) Disclosure of contact details of KMP who are authorised for the purpose of determining materiality as required under Regulation 30(5)  | Yes                           | <a href="https://rilstaticasset.akamaized.net/sites/default/files/2024-04/Contact-details-of-personnel-authorized-to-determine-materiality-of-event-and-information.pdf">https://rilstaticasset.akamaized.net/sites/default/files/2024-04/Contact-details-of-personnel-authorized-to-determine-materiality-of-event-and-information.pdf</a>   |
| w) Disclosures under Regulation 30(8)   | Yes                           | <a href="https://www.ril.com/investor/resource-center/corporate-announcements">https://www.ril.com/investor/resource-center/corporate-announcements</a>   |
| x) Statements of deviation(s) or variation(s) as specified in Regulation 32   | NA                            | Regulation 32 of Listing Regulations was not applicable to the Company during F.Y 2023-24   |
| y) Dividend Distribution policy as specified in Regulation 43A(1)   | Yes                           | <a href="https://www.ril.com/DownloadFiles/IRStatutory/Dividend-Distribution-Policy.pdf">https://www.ril.com/DownloadFiles/IRStatutory/Dividend-Distribution-Policy.pdf</a>   |
| z) Annual Return as provided under Section 92 of the Companies Act, 2013  | Yes                           | <a href="https://rilstaticasset.akamaized.net/sites/default/files/2023-11/AnnualReturn-2022-23.pdf">https://rilstaticasset.akamaized.net/sites/default/files/2023-11/AnnualReturn-2022-23.pdf</a>   |
| Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)  | Yes                           | <a href="https://www.ril.com/InvestorRelations/Disclosure-Regulation-46-and-62.aspx">https://www.ril.com/InvestorRelations/Disclosure-Regulation-46-and-62.aspx</a>   |
| Compliance with Regulation 46(3) with respect to accuracy of disclosures on the website of the Company and timely updating  | Yes                           | Yes   |

## II. Annual Affirmations

| Particulars   | Regulation Number                         | Compliance Status (Yes/No/NA)   |
|---|---|---|
| Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility' | 16(1)(b) & 25(6)                          | 16(1)(b) - Yes<br>25(6) - N.A.  |
| Board composition   | 17(1), 17(1A), 17(1C),<br>17(1D) & 17(1E) | 17(1) - Yes<br>17(1A) - Yes<br>17(1C) - NA<br>17(1D) - Yes<br>17(1E) - NA |
| Meeting of Board of directors   | 17(2)                                     | Yes   |
| Quorum of board meeting   | 17(2A)                                    | Yes   |
| Review of Compliance Reports  | 17(3)                                     | Yes   |
| Plans for orderly succession for appointments   | 17(4)                                     | Yes   |
| Code of Conduct   | 17(5)                                     | Yes   |
| Fees/compensation   | 17(6)                                     | Yes   |
| Minimum Information   | 17(7)                                     | Yes   |
| Compliance Certificate  | 17(8)                                     | Yes   |
| Risk Assessment & Management  | 17(9)                                     | Yes   |
| Performance Evaluation of Independent Directors   | 17(10)                                    | Yes   |
| Recommendation of board   | 17(11)                                    | Yes   |
| Maximum number of directorship  | 17A                                       | Yes   |
| Composition of Audit Committee  | 18(1)                                     | Yes   |
| Meeting of Audit Committee  | 18(2)                                     | Yes   |
| Role of Audit Committee and information to be reviewed by the Audit Committee                                       | 18(3)                                     | Yes   |
| Composition of Nomination & Remuneration Committee  | 19(1) & (2)                               | Yes   |
| Quorum of Nomination & Remuneration Committee meeting   | 19(2A)                                    | Yes   |
| Meeting of Nomination & Remuneration Committee  | 19(3A)                                    | Yes   |
| Role of Nomination & Remuneration Committee   | 19(4)                                     | Yes   |
| Composition of Stakeholders Relationship Committee  | 20(1), 20(2) & 20(2A)                     | Yes   |
| Meeting of Stakeholders Relationship Committee  | 20(3A)                                    | Yes   |
| Role of Stakeholders Relationship Committee   | 20(4)                                     | Yes   |
| Composition and role of Risk Management Committee   | 21(1),(2),(3),(4)                         | Yes   |
| Meeting of Risk Management Committee  | 21(3A)                                    | Yes   |
| Quorum of Risk Management Committee meeting   | 21(3B)                                    | Yes   |
| Gap between the meetings of the Risk Management Committee   | 21(3C)                                    | Yes   |
| Vigil Mechanism   | 22  | Yes   |
| Policy for related party transactions   | 23(1),(1A),(5),(6) & (8)                  | 23(1) - Yes<br>23(1A) - NA<br>23(5) - Yes<br>23(6) - Yes<br>23(8) - NA    |
| Prior or Omnibus approval of Audit Committee for all related party transactions                                     | 23(2), (3)                                | Yes   |

| <b>Particulars</b>   | <b>Regulation Number</b> | <b>Compliance Status (Yes/No/NA)</b>                                  |
|--|--------------------------|---|
| Approval for material related party transactions   | 23(4)                    | Yes   |
| Disclosure of related party transactions on consolidated basis   | 23(9)                    | Yes   |
| Composition of Board of Directors of unlisted material Subsidiary  | 24(1)                    | Yes   |
| Other Corporate Governance requirements with respect to subsidiary of listed entity  | 24(2),(3),(4),(5) & (6)  | 24(2) - Yes<br>24(3) - Yes<br>24(4) - Yes<br>24(5) - NA<br>24(6) - NA |
| Alternate Director to Independent Director   | 25(1)                    | NA  |
| Maximum tenure   | 25(2)                    | Yes   |
| Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism                      | 25(2A)                   | Yes   |
| Meeting of independent directors   | 25(3) & (4)              | Yes   |
| Familiarization of independent directors   | 25(7)                    | Yes   |
| Declaration from Independent Director  | 25(8) & (9)              | Yes   |
| Directors and Officers insurance   | 25(10)                   | Yes   |
| Confirmation with respect to appointment of Independent Directors who resigned from the listed entity  | 25(11)                   | NA  |
| Memberships in Committees  | 26(1)                    | Yes   |
| Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel                            | 26(3)                    | Yes   |
| Policy with respect to Obligations of directors and senior management  | 26(2) & 26(5)            | Yes   |
| Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity | 26(6)                    | NA  |
| Vacancies in respect of Key Managerial Personnel   | 26A(1) & 26A(2)          | NA  |

### **III. Affirmations:**

The Company has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of the Company have been complied.

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| <b>Name: Savithri Parekh</b>                                 |
| <b>Designation: Company Secretary and Compliance Officer</b> |
| <b>Date: April 21, 2024</b>                                  |