

March 27, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Mahan Energen Limited, a wholly-owned subsidiary of Adani Power Limited

Please note that an investment agreement has been entered into on March 27, 2024 at 7:00 p.m. among Mahan Energen Limited (“MEL”), wholly owned subsidiary of Adani Power Limited (“APL”), the Company and APL, in terms of which the Company has agreed to subscribe and MEL has agreed to allot 5,00,00,000 (five crore) equity shares of face value of Rs. 10/- each of MEL to the Company at par. The proposed investment by the Company is in compliance with the provisions of Electricity Rules, 2005 in terms of which the Company, as a captive user, is required to own 26% proportionate ownership in one unit of MEL of 600 MW capacity, with RIL being the captive user of 500 MW generation capacity. The Company and MEL have entered into a 20 year long term power purchase agreement for this purpose.

MEL, a company engaged in generation and supply of power, was incorporated on October 19, 2005. The turnover of MEL, as per its audited standalone financial statement, for financial years 2022-23, 2021-22 and 2020-21 was Rs. 2,730.68 crore, Rs.1,393.59 crore and Rs. 692.03 crore, respectively.

The investment is not a related party transaction and none of the Company’s promoter / promoter group / group companies have any interest in the said investment.

The investment is subject to customary conditions precedent including receipt of requisite approvals by MEL and is expected to be completed within 2 weeks of receipt of completion of conditions precedent and receipt of such approvals by MEL.



This is for information and record.

Thanking you.

Yours faithfully,
For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

Luxembourg Stock Exchange
35A boulevard Joseph II
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807