# REQUEST FOR PROPOSAL (RFP) (Doc No. KGD6/CONDENSATE/2023/05/REVISION1) FOR SALE OF CONDENSATE FROM KG-DWN-98/3 BLOCK

RELIANCE INDUSTRIES LIMITED

BP EXPLORATION (ALPHA) LIMITED

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#### **Annexures**

#### 1. Introduction

- 1.1. Block KG-DWN-98/3 (commonly known as "KG D6") is located in offshore Bay of Bengal. Reliance Industries Limited ("RIL") and BP Exploration (Alpha) Limited ("BPEAL") (individually known as "Seller" and collectively known as "Sellers") have rights to sell Condensate produced from KG D6 under the Production Sharing Contract ("PSC") dated 12 April 2000 entered into between the Sellers and the Government of India.
- 1.2. RIL shall act as the Sellers' Representative for all purposes of giving and receiving of all notices, queries and responses relating to this RFP.
- 1.3. RIL has issued a Notice Inviting Offer (the "NIO") dated 10<sup>th</sup> May 2023 and invited offers from interested companies (each, a "Bidder" and collectively, the "Bidders") to offtake two Condensate cargo lots of 420,000 bbl each from Ruby Floating Production Storage & Offloading facility ("FPSO") in accordance with the terms and conditions of this RFP and the Condensate Sales Agreement (the "Agreement"). The FPSO is located at ~18 Nautical Miles off the coastal baseline near Kakinada, India.

#### 2. Definition and Abbreviations:

- 2.1. Authorized Representative means a representative in whose favour a POA or board resolution has been issued by the Bidder.
- 2.2. Bidder and Bidders shall have the meaning as specified in Section 1 of this RFP.
- 2.3. **Bid Due Date** is defined as the date when Technical Unpriced Bid and Price Bid from the Bidder/s are required to be submitted to Sellers' Representative electronically as specified in Section 7 of this RFP.
- 2.4. **Counterparty Due Diligence** shall include the process of carrying out due diligence of the Buyer in order to identify any issues pertaining to anti-bribery and corruption, money laundering and/or trade sanctions associated with their engagement as Buyer under this RFP;
- 2.5. **NIO** means the Notice Inviting Offer as specified in Section 1.3 of this RFP.
- 2.6. **PAN** means Permanent Account Number.
- 2.7. **POA** means a Power of Attorney.
- 2.8. **Price Bid** shall have the meaning as specified in Section 6.2.2 of this RFP.
- 2.9. RFP means this Request for Proposal No. KGD6/CONDENSATE/2023/05/REVISION1 dated 19<sup>th</sup> May 2023 along with all its Annexures.
- 2.10. Technical Unpriced Bid shall have the meaning as specified in Section 6.2.1 of this RFP.
  For all other definitions and abbreviations, please refer Condensate Sale Agreement provided in Annexure IV of this RFP.

## 3. Details of the Condensate offered

Details of the Condensate offered from KG DWN 98/3 Block is as follows:

#	Parameter	Details	
1.	Block Name	KG DWN 98/3 Block	
2.	Sellers	RIL and BPEAL in accordance to their respective Participating Interest	
		in the Block KG DWN 98/3. RIL: 66.67% and BPEAL: 33.33%	
3.	Delivery Point	Outlet flange of the FPSO	
		Risk, Liability and title of condensate will be transferred from Sellers to	
		Buyer at the Delivery Point.	
4.	Incoterms 2020	FOB at the Delivery Point	
5.	Expected Sale Period	For 1 <sup>st</sup> cargo: 20 <sup>th</sup> to 30 <sup>th</sup> June 2023	
		For 2 <sup>nd</sup> cargo: 1 <sup>st</sup> to 31 <sup>st</sup> August 2023	
6.	Condensate Quantity	i. Seller is offering two cargos of 420,000 bbl each to be sold during	
	& Quality	the respective Expected Sale Period. Sellers shall endeavour to	
		deliver Condensate with -/+ 10% tolerance of the agreed parcel size.	
		ii. Condensate assay appended in Annexure I of this RFP.	
		iii. Since Condensate production at KG D6 is in ramp-up phase and	
		hence there is a possibility that offered cargo quantity might vary	
		beyond the tolerance of -/+ 10%. In such a situation, Sellers'	
		Representative will inform the Buyer atleast two days before the	
		notice of Loading Date Range is issued as per Section 3.7 of this RFP.	
		iv. Due to the situation described in Section 3.6 (iii) above, for any	
		discussion to make adjustment in the final price, following	
		documents are required from Buyer as the basis for calculation:	
		a. Freight invoice,	
		b. Demurrage invoice and	
		c. Relevant section of the charter party copy showing minimum	
		freight quantity and freight rate.	
		v. It may be noted that proposed adjustment will be one-time	
		adjustment between the Seller and the Buyer and based on the	
		Price Bid received by the highest Bidder (i.e. the Buyer). Such	
		adjustment will not change the outcome of the bidding process in	
		any way.	

	Loading Date Range	i. For 1 <sup>st</sup> cargo, Sellers' Representative to inform the Buyer Loading
		Date Range (three-day loading window that will fall within the
		respective Expected Sale Period) atleast 20 days prior to the first
		day of the Loading Date Range.
		ii. For 2 <sup>nd</sup> cargo, Sellers' Representative to inform the Buyer Loading
		Date Range (three-day loading window that will fall within the
		respective Expected Sale Period) atleast 30 days prior to the first
		day of the Loading Date Range.
8. L	Layday	Buyer needs to inform the Sellers' Representative Layday duration 15
		days prior to the first day of the Loading Date Range.
9. F	Pricing Formula,	Dated Brent (in USD/bbl) + 'B' multiplied with Dated Brent (in USD/bbl)
ι	USD/bbl	Dated Brent is the monthly average of the daily mean values of the high
		and low assessments of Brent (Dated) (Platts Code: PCAAS00) Crude Oil
		quotations (as published under the Spot Crude Assessment Heading in
		Platt's Crude Oil MARKETWIRE spot assessment, (including any
		published correction)) in the USD per barrel for the month of supply, to
		be rounded off to three decimal places.
		'B' is a biddable percentage upto two decimal places and greater than
		minus 5.75%.
		Condensate Price calculation shall be rounded off to three decimal
		places at all stages till the determination of final price of Condensate.
		Assay reported in Annexure I of the RFP is based on KG D6 wellhead
		sample and hence API of the Condensate sold is expected to slightly
		differ from the assay provided in Annexure I of the RFP. This API
		variability is addressed using below formula.
		Price shall be escalated by USD 0.040 per net Barrel for each full 0.10
		API Degree greater than 43 degrees or De-escalated by USD 0.040 per
		net Barrel for each full 0.10 API Degree below 43 degrees API.
		API gravity, as determined by the independent inspector at the time of
		loading and reported in the certificate of quality issued by the Sellers'
		Representative for the subject cargo, shall be considered in above
		mentioned formula for determining the adjustment factor.
		Full API degree calculation shall be rounded off to one decimal place
		for determining the API adjustment factor.

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10.	Taxes and duties	All the applicable taxes & duties in respect of transfer of title and risk
		will be on account of the Buyer.

#### 4. Eligibility Criteria

Each Bidder shall be required to meet the following basic eligibility criteria in order to participate in the bid process:

- 4.1. Bidder should be an entity registered under the Companies Act 1956/Companies Act 2013/Multi State Cooperative Societies Act, 2002/Indian Partnership Act 1932/Limited Liability Partnership Act 2008;
- 4.2. Bidder should be ready to offtake Condensate during the Expected Sale Period from the Delivery Point;
- 4.3. Bidder be an end consumer or an Affiliate of the end consumer of the Condensate with an installed refining capacity of at least 1 MMTPA (20 KBPD) of crude oil;

Bidders would be required to submit the documents as detailed in Section 5 and Section 6.2 of this RFP adhering to the instructions laid out in this RFP.

#### 5. Counterparty Due Diligence ("CDD") Process

- 5.1. For undertaking the CDD Process, each Bidder is required submit below listed documents (and execute the form provided in Annexure VII of this RFP) before the date as specified at Section 7 of this RFP to <a href="Mahesh.sikaria@ril.com">Mahesh.sikaria@ril.com</a> and <a href="Abhishek.bhatia@ril.com">Abhishek.bhatia@ril.com</a>.
  - 5.1.1. *Counterparty contact details* name & e-mail address of the person who can be contacted for follow on information required for CDD Process;
  - 5.1.2. GST registration number of counter party;
  - 5.1.3. PAN of counter party;
  - 5.1.4. Certification of incorporation.
- 5.2. On submission of above documents, a follow-on request to fill an online form will be sent to the email address provided in Section 5.1.1 of this RFP to proceed further with "CDD".

#### 6. Bidding Process

6.1. **Bidding Information**: Sellers' Representative published a NIO in below listed leading Indian newspaper, providing instruction for downloading the RFP and Agreement. RFP provides information to the Bidders about the requisites for participating in the bidding process along with relevant information relating to the bidding process.

Publication	Edition & Language	Date of publication
Eenadu	Andhra Pradesh Telugu	10 <sup>th</sup> May 2023
Times of India	National / English	10 <sup>th</sup> May 2023

The NIO is also being hosted on (i) RIL's website at https://www.ril.com/eB2B/Notice-Inviting-Offer-KG-DWN-98-3.aspx and (ii) BPEAL's website at https://www.bp.com/en\_in/india/home.html.

- 6.1.1. Submission of pre-bid queries: All the queries pertaining to the bid process can be sent to Mahesh.sikaria@ril.com and Abhishek.bhatia@ril.com as per the date specified in Section 7 of this RFP. Sellers' Representative will make best endeavour to provide responses to the queries within two days. While sending the pre-bid queries, Bidder shall be required to mention the reference number of this RFP No. KGD6/CONDENSATE/2023/05/ REVISION1 in the email.
- 6.2. **Bid Submission:** Bids should be submitted in two parts: (i) "Technical Unpriced Bid" and (ii) "Price Bid", which should be in two separate e-mail that must be clearly labelled / identified. All bids must be in English language only and in typed or printed form. No bid, which has been corrected or overwritten, shall be accepted.
  - 6.2.1. **Technical Unpriced Bid**: In order to satisfy the Sellers of its competence, each Bidder must provide below listed documents as part of the Technical Unpriced Bid before the date as specified at Section 7 of this RFP. The Sellers reserve the right to reject the Price Bid of those bidders about whose technical competence the Sellers are not satisfied.
    - 6.2.1.1. Technical Unpriced Bid e-mail subject to read "Technical Un-priced Commercial Proposal against RFP no. KGD6/CONDENSATE/2023/05/REVISION1" and will be sent to <a href="Mahesh.sikaria@ril.com">Mahesh.sikaria@ril.com</a> and <a href="Abhishek.bhatia@ril.com">Abhishek.bhatia@ril.com</a>. Each Bidder is required to execute the form provided in Annexure VIII. No oral or telephonic or physically submitted proposals or modifications in the proposal shall be considered under any circumstances.
    - 6.2.1.2. Such e-mails shall contain duly signed scanned Portable Document Format (PDF) copy of the following documents from the Bidder:
      - a. Document of the Bidder or its Affiliate to support end use of Condensate and refining capacity during last two years (license and relevant approvals) along with declaration form in Annexure V.

- In case, the end user is an Affiliate of the Bidder, a certificate from a Chartered Accountant establishing relationship between the Bidder and such Affiliate
- c. its Company Registration Certificate
- d. its Audited Financial Statements for the last three financial years. In case company's incorporation is for less than three (3) years, then it shall provide the Audited Financial Statement since inception till date;
- e. its PAN Card;
- f. its Value Added Tax Registration Certificate;
- g. its Central Sales Tax Registration Certificate;
- h. its Goods & Services (GST) Registration Certificate;
- i. its Memorandum of Association and Articles of Association;
- j. its copy of TAN;
- k. Valid and notarised POA/Board Resolution delegating required authority to the Bidder's Authorized Representative. The Board Resolution should be signed by the company secretary certifying its validity till the execution of the Agreement. Bidder shall ensure that POA is valid till the execution of the Agreement.
- All pages of Agreement, RFP, amendments (if any) and undertakings duly signed by Bidder's Authorized Representative, thereby accepting the terms and conditions of Agreement & RFP.
- 6.2.1.3. Failure to furnish all information / documents listed above or submission of incomplete information/documents which are not as per the requirements of this RFP may result in rejection of the bid by the Sellers without seeking any clarifications from the Bidder.
- 6.2.1.4. Original signed copy of the Agreement, RFP and the undertakings should be submitted to the below mentioned address through courier / post within the timelines as specified in Section 7 of this RFP:

Reliance Industries Limited

Reliance Corporate Park, Building 12 B, Second Floor,

Thane-Belapur Road, Navi Mumbai 400 701, India

Attention: Mr Mahesh Sikaria

Telephone No. +91- 22 - 79685425

- 6.2.2. **Price Bid:** In the Price Bid, Bidders have to quote for component "B" (up to two decimal places in percentage) in the pricing formula provided in Section 1.2.9 of this RFP. "B" needs to be submitted as per the format provided in Annexure VI of this RFP. Each cargo will be awarded to the highest Bidder (i.e. Buyer) for respective cargo and Buyer for both cargos may be different. No Price Bid, which has been corrected or overwritten or submitted without signature and stamp of the Bidder's Authorized Representative, shall be accepted.
  - 6.2.2.1. The second PDF file will contain only Price proposal. This file should be saved with name "Price Proposal".
  - 6.2.2.2. Bidders shall submit this second PDF file electronically to kgd6.condensate@zmail.ril.com in a separate email with subject as "Price Proposal against RFP no. KGD6/CONDENSATE/2023/05/REVISION1".
- 6.2.3. Bids should be valid for 30 (Thirty) days after the Bid Due Date.
- 6.2.4. Bidders shall prepare the bids at their own expense and none of the expenses incurred in the preparation and submission of bids can be claimed from the Sellers, regardless of the outcome of the bidding process.
- 6.2.5. In order to facilitate comparison amongst the bids on the same terms and conditions, Sellers will not accept conditional bids.

#### 6.2.6. Cargo Allocation

- 6.2.6.1. The Bidder quoting highest value of 'B' for a Cargo shall be allocated such cargo.
- 6.2.6.2. In the event there is a tie in the highest value of 'B' quoted amongst multiple Bidders for any cargo, then successful Bidder for such cargo ("Tied Cargo") will be determined in following steps:
  - a. Step 1: Bidder with Price Bid submitted for both cargos will be awarded the Tied Cargo.
  - b. Step 2: In the event of tie at Step 1 above, successful Bidder for the cargo will be the one whose bid for the non-Tied cargo is the highest amongst all such tied Bidders.
  - c. Step 3: In the event of tie at Step 2, successful Bidder will be the one whose Price Bid has been received first by the Sellers' Representative.

#### 7. Bidding Schedule:

Event	Timeline
Publication of NIO	10 <sup>th</sup> May 2023
Release of RFP & the Agreement	10 <sup>th</sup> May 2023

Last Date for submission of pre bid queries	15:00 hours 17 <sup>th</sup> May 2023
Last date for submission of CDD Process related documents	15:00 hours 23 <sup>rd</sup> May 2023
Bid Due Date	15:00 hours 25 <sup>th</sup> May 2023

- 7.1. Physical submission for complete documentation (Technical Unpriced Bid and Price Bid) can happen by 18:00 hrs IST on 27<sup>th</sup> May 2023.
- 7.2. Any change to above dates will be duly notified by the Sellers' Representative.

#### 8. Notification to the successful Bidder and Execution of the Agreement

- 8.1. On 29<sup>th</sup> May 2023, Sellers' Representative shall notify the successful Bidder/s ("Buyer") in order to execute the Agreement for respective cargos by 31<sup>st</sup> May 2023.
- 8.2. The execution of Condensate Sales Agreement ("CSA") will be subject to the Buyer having cleared the CDD Process to the satisfaction of the Sellers.
- 8.3. In case such Buyer fails to execute the Agreement, Sellers at their sole discretion may invite second highest ranked Bidder (as per the submitted Price Bid) to execute the Agreement.

#### 9. Other Terms:

- 9.1. Offloading charges: Charges for use of facilities of Ruby FPSO, including pilotage, pullback tug, line/hose handling boat, berth usage, mooring and unmooring, which may be revised from time to time at the discretion of the Sellers, are to be paid by Buyer/Buyer nominated offtake tanker prior to berthing of the vessel.
- 9.2. For all other terms and conditions, including vessel nomination procedure, please be guided by BP Oil International Limited General Terms & Conditions for Sales and Purchases of Crude Oil and Petroleum Products (2015 Edition) ("BP GTC"), which will form Part-II General Terms & Conditions of the Agreements for sale of cargo.
- 9.3. The said Condensate gets classified under Central Excise/ Tariff Heading No. 2709 00 10, i.e. Petroleum Crude Oil, and is available for sale to actual users.
- 9.4. Compliance to all statutory and regulatory requirements under the laws shall be the sole responsibility of the Buyer.

#### 10. General Guidelines

- 10.1. Bidders are expected to thoroughly understand, evaluate, and examine all instructions, forms, requirements, and terms and conditions of the Agreement provided in this RFP.
- 10.2. Each Bidder is required to submit its bid based on the terms and conditions of this RFP and the Agreement, without any deviations or conditionality.

- 10.3. A bid, once submitted, shall be binding on the Bidder who has submitted such bid. Each Bidder undertakes to offtake the Condensate volume as per Section 1.2.6 of this RFP at the end of the process and at the Condensate Price submitted in the respective Price Bid.
- 10.4. In addition to the Condensate Price, each Bidder acknowledges and agrees that it needs to do its own due diligence for any taxes, duties and levies on the purchase of Condensate as per the terms of Agreement;
- 10.5. Each Bidder acknowledges and agrees that this RFP by the Sellers does not constitute any commitment to supply or sell Condensate. The obligation to supply or sell Condensate to a Buyer shall become effective only upon the execution of the Agreement by all the Parties.
- 10.6. In case of any conflict between the provisions of this RFP and the Agreement, the provisions of the Agreement shall prevail.
- 10.7. All the notices, future amendments, if any, to this RFP and the Agreement during the bidding process shall be communicated to all Bidders through email.

#### 11. Rights of Sellers:

- 11.1. The Sellers reserve the right to withhold or withdraw the bidding process at any stage or cancel or modify the process or change / modify / amend any or all provisions of this RFP, at any time, without assigning any reason whatsoever by notice to all Bidders.
- 11.2. The Sellers have sole discretion and reserve the right, without any obligation or liability, to accept or reject any or all of the bids at any stage of the bidding process without assigning any reason whatsoever.
- 11.3. The Sellers, at their own discretion, can seek additional documents from Bidders that they may deem required to ascertain the capability of Bidders to offtake Condensate as per the terms of Agreement.
- 11.4. Absolute right to award rests with the Sellers and this RFP does not impose or create any legally binding obligation whatsoever on the Sellers.

Annexure I – Assay

**Attached separately** 

Kequest for F	roposai (R	FP) for Sale o	f Condensate	trom KG-DV	VN-98/3 BIO	CK
		Annexure	II – Deleted	I		

# Annexure III: Name of Banks for issuing Letter of Credit by the successful Buyer/s under Condensate Sale Agreement

Bidders can issue the Letter of Credit ("LC") from any of the Banks listed below. LCs from any subsidiaries or affiliates of banks listed below will not be accepted.

Public Sector Banks	Private Banks	Foreign Banks
Union Bank of India	Axis Bank Limited	Australia and New Zealand Banking Group Limited
Bank of Baroda	Kotak Mahindra Bank Limited	BNP Paribas
Bank of India	HDFC Bank Limited	Credit Agricole Corporate & Investment Bank
Punjab National Bank	ICICI Bank Limited	Societe Generale
State Bank of India		Deutsche Bank
		HSBC Limited
		Mizuho Bank Limited
		Sumitomo Mitsui Banking Corporation
		The Bank of Tokyo- Mitsubishi UFJ, Ltd.
		Barclays Bank Plc.
		Standard Chartered Bank
		Bank of America
		Citibank N.A.
		J.P. Morgan Chase Bank N.A.
		DBS Bank India Limited

**Attached separately** 

# Annexure V – Declaration by the Bidder

# <On Bidder Company's Letterhead>

To,		
Mr. Mah	esh Sikaria,	
Senior V	ice President, Commercial and S&BD	
Reliance	Industries Limited	
Reliance	Corporate Park,	
Building	12 B, Second Floor,	
Thane-B	elapur Road,	
Navi Mu	mbai 400 701, India	
Subject:	Declaration for RFP No. KGD6/CONDENSATE/2023/05/REVISION	<u>ON1</u>
Dear Sir,		
registere		ır principal place of business at
	,(Bidder to specificase strike off that is not applicable)  the end user of the Condensate.  Affiliate of the company which is the end user of the Condensis(Bidder to specify its exact I at	sate. Name of the end user company
S No.	Particulars	Details to be furnished by Bidder
1.	Name & location of Condensate/Crude Oil consumption facility.	
2.	Purpose of Condensate/Crude Oil consumption/processing.	
3.	Average Condensate/Crude Oil (in Million Barrels) processed in FY'21 and FY'22.	
4.	Evacuation method to offtake Condensate/Crude Oil from Delivery Point.	
Autho Name Desig	orised Signatory: e of the Authorised Signatory: gnation: pany Seal)	

# Annexure VI – Declaration by the Bidder

## <On Bidder Company's Letterhead>

10,
Mr. Mahesh Sikaria,
Senior Vice President, Commercial and S&BD
Reliance Industries Limited
Reliance Corporate Park,
Building 12 B, Second Floor,
Thane-Belapur Road,
Navi Mumbai 400 701, India
Subject: Declaration for RFP No. KGD6/CONDENSATE/2023/05/REVISION1

We,			(Bidder to specify its exact legal name) having ou	ur
registered	office	at	and our principal place of business a	at
			do hereby submit our Price Bid for offered two cargos a	as
below:				

S. No.	Cargo Quantity (with tolerance of -/+ 10%)	Expected Sale Period	Component "B" (up to two decimal places in percentage)	
1.	420,000 bbl	20 <sup>th</sup> to 30 <sup>th</sup> June 2023		
2.	420,000 bbl	1 <sup>st</sup> to 31 <sup>st</sup> August 2023		

For, [	]
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Dear Sir,

Authorised Signatory: Name of the Authorised Signatory: Designation: (Company Seal)

# Annexure VII – Checklist for document submission for Counterparty Due Diligence Process <On Bidder Company's Letterhead>

To,
Mr. Mahesh Sikaria,
Senior Vice President, Commercial and S&BD
Reliance Industries Limited
Reliance Corporate Park,
Building 12 B, Second Floor,
Thane-Belapur Road,
Navi Mumbai 400 701, India
Subject: Declaration for RFP No. KGD6/CONDENSATE/2023/05/REVISION1
Dear Sir,
We, (Bidder to specify its exact legal name) having ou
registered office atand our principal place of business a
do hereby furnish the following documents required unde
Section 5.1 of above mentioned RFP to complete the Counterparty Due Diligence Process.
S. No. Document check list Confirmation (Y)
1. Counterparty contact details – name & e-mail address of the person who can
be contacted for follow on information required for CDD;
<ol> <li>GST registration number of counter party;</li> <li>PAN of counter party;</li> </ol>
4. Certification of incorporation.
Continuation of moorporation
For, []
Authorised Signatory:

Designation: (Company Seal)

# Annexure VIII – Initial Declaration by the Bidder (Bidder details and Checklist for Bid Submission)

#### <On Bidder Company's Letterhead>

To,
Mr. Mahesh Sikaria,
Senior Vice President, Commercial and S&BD
Reliance Industries Limited
Reliance Corporate Park,
Building 12 B, Second Floor,
Thane-Belapur Road,
Navi Mumbai 400 701, India

### Subject: Declaration for RFP No. KGD6/CONDENSATE/2023/05/REVISION1

In line with the requirements of the documents stated under Section 6.2.1 of above mentioned RFP, we hereby furnish the following documents:

S. No.	Bid documents check list	Confirmation (Y)
1.	Document to support end use of Condensate & refining capacity during last	
	two years (license and relevant approvals)	
2.	(Applicable for Affiliate) Certificate from a Chartered Accountant	
	establishing relationship between the Affiliate and the end user.	
3.	Company Registration Certificate	
4.	Audited Financial Statements for the last three financial years	
5.	PAN Card	
6.	Value Added Tax Registration Certificate	
7.	Central Sales Tax Registration Certificate	
8.	Goods & Services (GST) Registration Certificate	
9.	Memorandum of Association and Articles of Association	
10.	Copy of TAN	
11.	Valid and notarised POA/Board Resolution delegating required authority to	
	the Bidder's Authorized Representative	
12.	All pages of Agreement, RFP, amendments (if any) and undertakings duly	
	signed by Bidder's Authorized Representative	

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13.	Declaration Form in Annexure V	
14.	Declaration Form in Annexure VI	
15.	Declaration Form in Annexure VIII	

## Further, we confirm the following:

S. No.	Particulars	Confirmation (Y)
1.	We hereby confirm that we have read and understood all the terms &	
	conditions of the Request for Proposal No.	
	KGD6/CONDENSATE/2023/05/REVISION1 (RFP).	
2.	We hereby confirm that we have read and understood all terms and	
	conditions of the Condensate Sales Agreement (CSA)	
3.	We hereby confirm that we have read and understood all the amendments	
	and clarifications issued to RFP and CSA.	
4.	We hereby confirm that all the details provided by us in this form, all the	
	declaration forms of this RFP and all the forms submitted online are true to	
	the best of our knowledge. We understand that if any detail is found	
	incorrect at a later stage, our bid may stand disqualified.	

Authorised Signatory:
Name of the Authorised Signatory:
Designation:
(Company Seal)

For, [.....]