

RIL and Oberoi to Co-Manage Three Iconic Hospitality Projects

Anant Vilas in Mumbai, Stoke Park in the UK, and a New Project in Gujarat to become Iconic Destinations

Mumbai, 24th August 2023: Reliance Industries today announced that it has entered into an understanding with The Oberoi Hotels and Resorts (Oberoi) to jointly manage three properties across India and the UK. These include the upcoming Anant Vilas Hotel in Mumbai's Bandra Kurla Complex (BKC), the iconic Stoke Park in the UK, and another planned project in Gujarat. Oberoi Hotels was voted the World's Best Hotel Brand at the Travel + Leisure, USA World's Best Awards, 2022.

Anant Vilas, Mumbai

Anant Vilas has been conceived as the first metro-centric property as part of the iconic luxury 'Vilas' portfolio run by Oberoi. Anant Vilas is located in the bustling business district of Bandra Kurla Complex in Mumbai which is fast becoming a mixed use destination with business, hospitality, shopping, F&B, arts and culture, educational and residential uses and high footfall of citizens and visitors to the city. Anant Vilas seeks to augment the hotel footprint of the business district with an iconic experience for the discerning visitors.

Stoke Park, UK

Stoke Park Limited, a subsidiary of Reliance Industries Limited, owns sports and leisure facilities in Stoke Poges, Buckinghamshire. The facilities include a hotel, sports facilities and one of the highest rated golf courses in Europe. Oberoi will assist with RIL to upgrade the facilities and make it an iconic world-class destination and to deliver an unrivalled experience for guests. The plans that will include a comprehensive upgrade of Stoke Park, including golf and other sports facilities, are under preparation.

New Project, Gujarat

Envisaged as another iconic hotel project to augment the tourism potential in the state of Gujarat, the yet unnamed project is under implementation.

Oberoi has an unparalleled track record of providing outstanding customer service in the hospitality industry globally. Oberoi has in their portfolio several palaces and other historic properties that have been enhanced while preserving the character and vision of the historic properties."

Media Release

About Reliance Industries Limited

Reliance is India's largest private sector company, with a consolidated revenue of INR 9,74,864 crore (US\$118.6 billion), cash profit INR 1,25,951 crore (US\$ 15.3 billion) and net profit of INR 73,670 crore (US\$9.0 billion) for the year ended March 31, 2023. Reliance's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, advanced materials and composites, renewables (solar and hydrogen), retail and digital services.

Currently ranking 88th, Reliance is the largest private sector company from India to feature in Fortune's Global 500 list of "World's Largest Companies" for 2023. The company stands 45th in the Forbes Global 2000 rankings of "World's Largest Public Companies" for 2023 - top-most among Indian companies. Reliance has been ranked among the world's 20 best companies to work with, highest amongst Indian companies in Forbes' World's Best Employers for 2022. It features among LinkedIn's "Top Companies 2023: The 25 Best Workplaces To Grow Your Career In India". Website: www.ril.com

About Oberoi Hotels & Resorts

Oberoi Hotels & Resorts is founded on the belief that the guest is everything. This philosophy is evident in every one of our people and manifested most visibly in the sincere personal care and attention that is afforded every guest.

While it is true that Oberoi's exceptional properties, accommodations and facilities contribute to the high regard in which we are held, we measure our success by the value of the human interaction practiced by our people and deeply felt by our guests.

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