

Watermark Infratech Private Limited
Notes To Financial Statements For The Year Ended 31st March, 2023

Rupees in thousand

4 Cash and Cash equivalents	As at 31st March, 2023	As at 31st March, 2022
Balance with Banks -in current accounts	59	26
Total	59	26

Rupees in thousand

5 Other Current Assets (Unsecured and considered good)	As at 31st March, 2023	As at 31st March, 2022
Prepaid expenses	-	89
	-	89

Rupees in thousand

6 Taxation	Year ended As at 31st March, 2023	Year ended As at 31st March, 2022
Income tax recognised in Statement of Profit and Loss		
Current year tax		
Current tax (Previous year Rs. 350/-)	-	0
Taxes for earlier years	-	5
	-	5
Deferred Tax	-	-
Total income tax expenses recognised in the current year	-	5

The income tax expenses for the year can be reconciled to the accounting profit as follows:

Profit / (loss) before tax	41	(229)
Applicable Tax Rate	25.17%	25.17%
Computed Tax Expense	10	(58)
Tax Effect of :		
Income not taxable	-	-
Expenses disallowed	(10)	58
Adjustment recognised in the current year in relation to tax for prior years	-	5
Current Tax Provision (A) (Previous year Rs 350/-)	-	5
Incremental Deferred Tax Liability on account of PPE	-	-
Incremental Deferred Tax Asset on account of Financial Assets & Other items	-	-
Deferred Tax Provision (B)	-	-
Tax Expenses recognised in Statement of Profit & Loss (A+B) (Rs 350/-)	-	5

