

Saavn Media Limited
Financial Statements
2022-23

Form AOC- 1

Salient features of the Financial Statements of Subsidiaries / Associates / Joint Ventures as per Companies Act, 2013

Part A: Subsidiaries

(All amounts are in thousands of INR unless stated otherwise)

Sr. No.	Particulars	Name of the subsidiary	
		Saavn, Inc.	Saavn, LLC
1	Date since which the subsidiary was acquired	April 4, 2018	April 4, 2018
2	Reporting period	1 January 2022 to 31 December 2022	1 January 2022 to 31 December 2022
3	Reporting currency	USD	USD
4	Exchange rate as on the last date of the financial year of the subsidiary	1 USD = 82.7475 INR	1 USD = 82.7475 INR
5	Share capital	1	Not Applicable
6	Member's contribution	Not Applicable	1,64,59,140
7	Other equity	16,21,239	(1,58,24,963)
8	Total assets	16,28,930	7,60,532
9	Total liabilities	7,690	1,26,355
10	Investments	16,21,141	-
11	Turnover / Total income for the year	92	7,35,987
12	Profit before taxation	82	87,700
13	Provision for taxation	-	17,587
14	Profit after taxation	82	70,113
15	Proposed dividend	-	-
16	% of shareholding	100	100

* Amounts are below the rounding off norms adopted by the Company

Names of subsidiaries which are yet to commence operations: Not applicable

Names of subsidiaries which have been liquidated or sold during the year: Not applicable

Part B: Associates and Joint Ventures

The Company does not have any interest in associates, and joint ventures

For Deloitte Haskins & Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

For and on behalf of the Board of Directors

Pallavi A. Gorakshakar

Partner

Membership No. 105035

Date: 17th April, 2023

Jyoti Deshpande

Chairperson

DIN: 02303283

Khushboo Yadav

Director

DIN: 07714990

Rishi Malhotra

Director

DIN: 08093961

Anshuman Thakur

Director

DIN: 03279460

Paramdeep Singh

Director

DIN: 03579758

Sahas Malhotra

Chief Executive Officer

Arvind Kumar Tiwari

Director

DIN: 08107419

Vinodh V Bhat

Director

DIN: 08093958

Avinash Godse

Company Secretary