

July 19, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

**Sub: Apportionment of Cost of Acquisition of Equity Shares of Reliance Industries Limited (“Company”) and Reliance Strategic Investments Limited**

**Ref.: Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited (“RSIL”) and its shareholders and creditors (“Scheme”)**

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Please find enclosed communication for the attention of the shareholders of the Company for apportionment of cost of acquisition of equity shares of the Company and RSIL pursuant to the Scheme.

The above is for your kind information and records.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

**Savithri Parekh**  
**Company Secretary and Compliance Officer**

Encl.: As above

Copy to:

**Luxembourg Stock Exchange**  
35A boulevard Joseph II  
L-1840 Luxembourg

**Singapore Exchange Limited**  
2 Shenton Way, #02-02 SGX Centre 1,  
Singapore 068804

**FOR ATTENTION OF SHAREHOLDERS OF RELIANCE INDUSTRIES LIMITED**

1. The Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order dated June 28, 2023, sanctioned the Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited ("RSIL") and its shareholders and creditors ("**Scheme**") providing, *inter alia*, for demerger, transfer and vesting of the Financial Services Business (Demerged Undertaking as defined in the Scheme) from the Company into RSIL on a going concern basis and issue of equity shares by RSIL to the shareholders of the Company, in consideration thereof, in accordance with the provisions of Section 2(19AA) of the Income Tax Act, 1961.
2. In accordance with provisions of the Scheme, RSIL shall issue and allot 1 (One) fully paid-up equity share of RSIL having face value of Rs 10 (Rupees Ten) each for every 1 (One) fully paid-up equity share of Rs 10 (Rupees Ten) each of the Company to the shareholders of the Company whose names are recorded in the register of members and / or records of the depository as on the Record Date (i.e., Thursday, July 20, 2023).
3. For the purpose of determining the post demerger cost of acquisition of equity shares of the Company and RSIL, you are advised to apportion your pre demerger cost of acquisition of equity shares in the Company in the following manner:

<b>Sr No.</b>	<b>Name of Company</b>	<b>% of Cost of Acquisition of Equity Shares of the Company</b>
1	Reliance Industries Limited	95.32%
2	Reliance Strategic Investments Limited	4.68%

*This communication is for the benefit of the shareholders and the Company takes no express or implied liability in relation to this guidance.*