

**Reliance Content Distribution Limited**  
**Financial Statements**  
**2022-2023**

























































**Reliance Content Distribution Limited**  
**Notes to the Financial Statements for the year ended 31st March, 2023**

**18. RELATED PARTIES DISCLOSURES**

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

**i) List of Related Parties where control exists and also Related Parties with whom transactions have taken place and relationships:**

Sr. No.	Name of the Related Party	Relationship
1	Reliance Industries Limited	Holding Company
2	Reliance Jio Media Limited	Subsidiary till March 30,2023
3	Reliance Project & Property Management Services Limited	Fellow Subsidiary
4	Reliance Corporate IT Park Limited	
5	Reliance Strategic Business Ventures Limited	
6	Digital Media Distribution Trust	Parties where control exist
7	Nikhil Chakrapani	Key Managerial Personnel
8	Vijay Kumar Sharma	

**ii) Transactions during the year with Related Parties:**

(₹ in Lakhs)

Sr.No.	Nature of Transactions (excluding Reimbursements)	Holding Company	Subsidiary	Fellow Subsidiary	Parties where control	Key Managerial Personnel	Total
1	Zero Coupon Optionally fully Convertible Debentures(Redeem)/	<b>(8,590.00)</b> <i>(47,050.00)</i>					<b>(8,590.00)</b> <i>(47,050.00)</i>
2	Non Current Investment invest(redeem/Sale) net			<b>(8,601.00)</b> -	<b>(7.00)</b> <i>(47,050.00)</i>		<b>(8,608.00)</b> <i>(47,050.00)</i>
3	Borrowings Taken	<b>70,000.00</b> -		-	-		<b>70,000.00</b> -
4	Borrowings Repaid	<b>(70,000.00)</b> -		-	-		<b>(70,000.00)</b> -
5	Loan & Advances Given	-		<b>(70,000.00)</b> -	-		<b>(70,000.00)</b> -
6	Loan & Advances Refunded	-		<b>70,000.00</b> -	-		<b>70,000.00</b> -
7	Interest Income	-	-	<b>28.77</b> -	-	-	<b>28.77</b> -
8	Interest Paid	<b>28.77</b> -	-	-	-	-	<b>28.77</b> -
9	Professional Fees	-		<b>2.25</b> <i>2.00</i>		<b>2.25</b> <i>2.00</i>	<b>4.50</b> <i>4.00</i>

Note : Figures in Italics represents previous year's amount.

**Balance as at**

(₹ in Lakhs)

Sr. No	Particulars	Relationship	As at 31st March, 2023	As at 31st March, 2022
1	<b>Preference Share Capital</b> Reliance Industries Limited	<b>Holding Company</b>	5,34,006.00	5,34,006.00
2	<b>Zero Coupon Optionally fully Convertible Debentures</b> Reliance Industries Limited	<b>Holding Company</b>	48,515.27	57,105.27
3	<b>Non Current Investment</b> Reliance Jio Media Limited Digital Media Distribution Trust	<b>Subsidiary</b> <b>Parties where control</b>	- 5,82,092.27	8,601.00 5,82,099.27

Reliance Content Distribution Limited  
Notes to the Financial Statements for the year ended 31st March, 2023

iii) Disclosure in Respect of Material Related Party Transactions during the year : (₹ in Lakhs)

Sr. No	Particulars	Relationship	2022-23	2021-22
1	<b>Zero Coupon Optionally fully Convertible Debentures(Redeem)/ issued net</b> Reliance Industries Limited	Holding Company	(8,590.00)	(47,050.00)
2	<b>Non Current Investment invest(redeem) net</b> Digital Media Distribution Trust Reliance Corporate IT Park Limited	Parties where control exist Fellow Subsidiary	(7.00) (8,601.00)	(47,050.00) -
3	<b>Borrowing Taken</b> Reliance Industries Limited	Holding Company	70,000.00	-
4	<b>Borrowing Given</b> Reliance Industries Limited	Holding Company	(70,000.00)	-
5	<b>Loan &amp; Advances Given</b> Reliance Strategic Business Ventures Limited	Fellow Subsidiary	70,000.00	-
6	<b>Loan &amp; Advances Refunded</b> Reliance Strategic Business Ventures Limited	Fellow Subsidiary	(70,000.00)	-
7	<b>Interest Income</b> Reliance Strategic Business Ventures Limited	Fellow Subsidiary	28.77	-
8	<b>Interest Paid</b> Reliance Industries Limited	Holding Company	28.77	-
9	<b>Professional Fees*</b> Reliance Project & Property Management Services Limited Vijay Kumar Sharma	Key Managerial Personnel Fellow Subsidiary Key Managerial Personnel	 2.25 2.25	 2.00 2.00

\* Includes remuneration paid to Key Managerial Personnel on secondment basis Rs 2.25 lakhs (previous year Rs. 2 lakhs)

**Reliance Content Distribution Limited****Notes to the Financial Statements for the year ended 31st March, 2023****19. CAPITAL MANAGEMENT**

The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders. The Company manages its capital structure and make adjustment in light of changes in business condition. The overall strategy remains unchanged as compared to last year.

**20. FINANCIAL INSTRUMENTS****Valuation**

All financial instruments are measured at amortised cost as described below:

**Fair value measurement hierarchy:**

(₹ in Lakhs)

Particulars	As at 31st March, 2023				As at 31st March, 2022			
	Carrying amount	Level of Input used in			Carrying amount	Level of Input used in		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
<b>Financial Assets</b>								
<b>At Amortised Cost</b>								
Investments*	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	104.96	-	-	-	100.83	-	-	-
Other Financial Assets	0.47	-	-	-	0.34	-	-	-
<b>Financial Liabilities</b>								
<b>At Amortised Cost</b>								
Trade Payable	0.54	-	-	-	0.45	-	-	-

\* Excludes Group Company financial assets measured at cost (Refer note 1)

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

**Credit Risk**

Credit risk is the risk that a customer or counterparty to a financial instrument will fail to perform or pay amounts due causing financial loss to the company. It arises from its investment activities, derivative instruments and other financial assets.

**Liquidity Risk**

Liquidity risk is the risk that arises from the Company's inability to meet its cash flow commitments. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities.

Management monitors rolling forecasts of the company's cash flow position and ensures that the Company is able to meet its financial obligations at all times including contingencies.

## Reliance Content Distribution Limited

## Notes to the Financial Statements for the year ended 31st March, 2023

## 21. Ratio Analysis:

Sr. No.	Particulars	2022-23	2021-22
1	Current Ratio*	195.70	143.81
2	Debt Equity Ratio	Not Applicable	Not Applicable
3	Debt Service Coverage Ratio	Not Applicable	Not Applicable
4	Return on Equity	(0.00)	(0.00)
5	Inventory Turnover Ratio	Not Applicable	Not Applicable
6	Trade Receivables Turnover Ratio	Not Applicable	Not Applicable
7	Trade Payables Turnover Ratio**	13.78	16.75
8	Net Capital Turnover Ratio	Not Applicable	Not Applicable
9	Net Profit Ratio***	(0.03)	(0.52)
10	Return on Capital Employed****	(0.62)	(32.05)
11	Return on Investments	0.05	0.05

\* Current Ratio % increased primarily due to increased in Current Assets and decreased in Current Liabilities.

\*\* Trade Payables Turnover Ratio decreased due to decreased in Other Expenses and increased in Trade Payables.

\*\*\* Net Profit Ratio % ratio increased primarily due to decreased in loss and increased in Turnover.

\*\*\*\* Return on Capital Employed ratio increased due to decrease in loss and increased in Capital employed.

## 21.1 Formula for computation of ratios are as follows:

Sr. No.	Particulars	Formula
1	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
2	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
3	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest, Tax and Exceptional Items}}{\text{Interest Expense + Principal Repayments made during the year for long term loans}}$
4	Return on Equity Ratio	$\frac{\text{Profit After Tax (Attributable to Owners)}}{\text{Average Net Worth}}$
5	Inventory Turnover Ratio	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade}}$
6	Trade Receivables Turnover Ratio	$\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivables}}$
7	Trade Payables Turnover Ratio	$\frac{\text{Cost of Materials Consumed (after adjustment of RM Inventory) + Purchases of Stock-in-Trade + Other Expenses}}{\text{Average Trade Payables}}$
8	Net Capital Turnover Ratio	$\frac{\text{Value of Sales \& Services}}{\text{Working Capital (Current Assets-Current Liabilities)}}$
9	Net Profit Ratio	$\frac{\text{Profit After Tax}}{\text{Value of Sales \& Services}}$
10	Return on Capital Employed	$\frac{\text{Net Profit After Tax + Deferred Tax Expense/(Income) + Finance Cost (-) Other Income (-) Share of Profit / (Loss) of Associates and Joint Ventures}}{\text{Average Capital Employed}}$
11	Return on Investments	$\frac{\text{Other Income (Excluding Dividend)}}{\text{Average Cash, Cash Equivalents \& Other Marketable Securities}}$

**Reliance Content Distribution Limited****Notes to the Financial Statements for the year ended 31st March, 2023****22. Details of Loans given, Investments made and Guarantee given covered u/s 186 (4) of the Companies Act, 2013**

No investments are made, no loans and guarantees are given by the Company as at 31st March, 2023 (Previous year NIL)

**23. OTHER STATUTORY INFORMATION**

- (i) As per section 248 of the Companies Act, 2013, there are no balances outstanding with struck off companies.
- (ii) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including ) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (iii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iv) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

**24. APPROVAL OF FINANCIAL STATEMENTS**

The Financial Statements were approved for issue by the Board of Directors on April 12, 2023.

As per our Report of even date

For and on behalf of the Board

**For Pathak H D & Associates LLP**

Chartered Accountants

Firm Registration No.: 107783W/W100593

**Atul Shantikumar Dayal**

Director

DIN: 00005021

**Savithri Parekh**

Director

DIN: 00274934

**Ashutosh Jethlia**

Partner

Membership No. :136007

**Rahul Joshi**

Director

DIN: 07389787

**Nikhil Chakrapani**

Chief Financial Office

**Vijay Kumar Sharma**

Company Secretary

Date : April 12,2023