

Reliance BP Mobility Limited
Standalone Balance Sheet as at 31st March, 2023

| | | (₹ in crore) | |
|---|--------------|-----------------------------------|-----------------------------------|
| | <u>Notes</u> | <u>As at 31st March, 2023</u> | <u>As at 31st March, 2022</u> |
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property Plant and Equipment | 1 | 1,723.16 | 1,487.28 |
| Capital Work-in-Progress | 1 | 851.58 | 416.63 |
| Right of Use Assets | 1 | 509.90 | 412.76 |
| Intangible Assets | 1 | 48.57 | 41.53 |
| Intangible Assets Under Development | 1 | 16.60 | 13.59 |
| Financial Assets | | | |
| Investments | 2 | 300.00 | 260.00 |
| Other Financial Assets * | 3 | 0.00 | 0.00 |
| Deferred Tax Assets (net) | 4 | 178.92 | - |
| Other Non-Current assets | 5 | 151.18 | 121.81 |
| Total Non-Current assets | | <u>3,779.91</u> | <u>2,753.60</u> |
| CURRENT ASSETS | | | |
| Inventories | 6 | 278.82 | 145.82 |
| Financial Assets | | | |
| Investments | 7 | 25.30 | 334.33 |
| Trade Receivables | 8 | 102.16 | 207.55 |
| Cash and Cash Equivalents | 9 | 48.57 | 399.56 |
| Other Financial assets | 10 | 1.88 | 23.46 |
| Other Current Assets | 11 | 282.77 | 337.79 |
| Total Current assets | | <u>739.50</u> | <u>1,448.51</u> |
| TOTAL ASSETS | | <u>4,519.41</u> | <u>4,202.11</u> |
| EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| Equity Share capital | 12 | 0.10 | 0.10 |
| Other Equity | 13 | 914.63 | 1,830.13 |
| Total Equity | | <u>914.73</u> | <u>1,830.23</u> |
| LIABILITIES | | | |
| Non-Current Liabilities | | | |
| Financial Liabilities | | | |
| Lease Liabilities | | 424.03 | 305.65 |
| Borrowings | 14 | 530.00 | - |
| Other Financial Liabilities | 15 | 268.70 | 178.58 |
| Deferred Tax Liabilities (Net) | 16 | - | 129.89 |
| Total Non-Current Liabilities | | <u>1,222.73</u> | <u>614.12</u> |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| Lease Liabilities | | 36.89 | 31.60 |
| Trade Payables Due to: | 17 | | |
| a. Micro and Small Enterprises | | 14.97 | 4.54 |
| b. Other than Micro and Small Enterprises | | 1,685.15 | 683.56 |
| Other Financial Liabilities | 18 | 319.95 | 386.96 |
| Other Current Liabilities | 19 | 314.45 | 639.84 |
| Provisions | 20 | 10.54 | 11.26 |
| Total Current Liabilities | | <u>2,381.95</u> | <u>1,757.76</u> |
| Total Liabilities | | <u>3,604.68</u> | <u>2,371.88</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>4,519.41</u> | <u>4,202.11</u> |

Significant Accounting Policies

See accompanying Notes to the Financial Statements 1 to 41

* Amount is less than ₹ 0.01 crore as at March 31, 2023 and March 31, 2022

Reliance BP Mobility Limited

As per our Report of even date

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No. 117366W / W100018)

Vishal L. Parekh
Partner
Membership No. 113918

Place : Mumbai
Date : 19th April 2023

For and on behalf of the Board

Sarthak Behuria
Chairman
DIN - 03290288

P.M.S. Prasad
Nominee Director
DIN - 00012144

Hital R. Meswani
Nominee Director
DIN - 00001623

Sashi Mukundan
Nominee Director
DIN - 02519725

Emma Delaney Mcknight
Nominee Director
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Rohan Shah
Independent Director
DIN - 00088684

A.K. Srinivasan
Independent Director
DIN - 07168305

Harish Mehta
Chief Executive Officer

Kartikeya Dube
Chief Financial Officer

Ritu Bhojak
Company Secretary

Reliance BP Mobility Limited
Standalone Statement of Profit and Loss for the year ended 31st March, 2023

| | <u>Notes</u> | <u>2022-23</u> | <u>(₹ in crore)</u> <u>2021-22</u> |
|--|--------------|--------------------|---------------------------------------|
| INCOME | | | |
| Revenue from operations | | | |
| Value of Sales | | 14,631.89 | 42,095.28 |
| Income from Services | | 323.68 | 219.46 |
| Value of Sales and Services (Revenue) | | 14,955.57 | 42,314.74 |
| Less: GST Recovered | | 122.98 | 98.58 |
| Revenue from Operations | 21 | 14,832.59 | 42,216.16 |
| Other Income | 22 | 37.00 | 63.94 |
| Total Income | | 14,869.59 | 42,280.10 |
| EXPENSES | | | |
| Purchases of Stock-in-Trade | | 15,039.16 | 40,549.41 |
| Changes in Inventories of Stock-in-Trade | 23 | (130.54) | 137.18 |
| Employee Benefits Expense | 24 | 304.86 | 285.78 |
| Finance Costs | 25 | 90.63 | 36.82 |
| Depreciation / Amortisation | 1 | 177.28 | 161.74 |
| Other Expenses | 26 | 623.53 | 636.39 |
| Total Expenses | | 16,104.92 | 41,807.32 |
| Profit / (Loss) Before Tax | | (1,235.33) | 472.78 |
| TAX EXPENSES | | | |
| Current Tax | 5.2 | (11.75) | 134.56 |
| Deferred Tax | 5.2 | (308.63) | 1.73 |
| Profit / (Loss) for the year (A) | | (914.95) | 336.49 |
| OTHER COMPREHENSIVE INCOME | | | |
| i) Items that will not be reclassified to Profit or Loss | 22.1 | (0.73) | (3.12) |
| ii) Income tax relating to items that will not be reclassified to Profit | | 0.18 | 0.79 |
| iii) Items that will be reclassified to Profit or Loss | | - | - |
| iv) Income tax relating to items that will be reclassified to Profit or | | - | - |
| | | - | - |
| Total Other Comprehensive Loss for the Year (Net of Tax) (B) | | (0.55) | (2.33) |
| Total Comprehensive Income/ (Loss) for the Year (A+B) | | (915.50) | 334.16 |
| EARNINGS PER EQUITY SHARE OF FACE VALUE OF ₹ 10 | | | |
| Basic and diluted (in ₹) | 27 | (94,116.13) | 34,612.97 |
| Significant Accounting Policies | | | |
| See accompanying Notes to the Financial Statements | 1 to 41 | | |

Reliance BP Mobility Limited

As per our Report of even date

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No. 117366W / W100018)

Vishal L. Parekh
Partner
Membership No. 113918

Place : Mumbai
Date : 19th April 2023

For and on behalf of the Board

Sarthak Behuria
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Nominee Director
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Nominee Director
DIN - 00001623

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Nominee Director
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Independent Director
DIN - 07168305

Harish Mehta
Chief Executive Officer

Kartikeya Dube
Chief Financial Officer

Ritu Bhojak
Company Secretary

Reliance BP Mobility Limited
Statement of Change in Equity for the year ended 31st March, 2023

A EQUITY SHARE CAPITAL

| | | | | (₹ in crore) |
|--|----------------------------------|--------------------------------------|-----------------------------------|--|
| | Balance as at 1st April, 2021 | Changes during the year 2021-2022 | Balance as at 31st March, 2022 | Changes during the year 2022- 2023 |
| | | | | Balance as at 31st March, 2023 |
| | 0.10 | - | 0.10 | - |
| | | | | 0.10 |

B OTHER EQUITY

| | | | (₹ in crore) | |
|--|----------------------------------|--|--------------|-----------------------------------|
| | Balance as at 1st April, 2022 | Total Comprehensive Loss for the year | Dividend | Balance as at 31st March, 2023 |

(i) **As at 31 MARCH, 2023**

RESERVES AND SURPLUS

| | | | | |
|----------------------------|-----------------|-----------------|----------|---------------|
| Capital Reserve | 414.80 | - | - | 414.80 |
| Securities Premium | 1,155.55 | - | - | 1,155.55 |
| Retained Earnings | 262.82 | (914.95) | - | (652.13) |
| Other Comprehensive Income | (3.04) | (0.55) | - | (3.59) |
| Total | 1,830.13 | (915.50) | - | 914.63 |

| | | | (₹ in crore) | |
|--|----------------------------------|--|--------------|-----------------------------------|
| | Balance as at 1st April, 2021 | Total Comprehensive Income for the year | Dividend | Balance as at 31st March, 2022 |

(ii) **AS AT 31 MARCH, 2022**

RESERVES AND SURPLUS

| | | | | |
|----------------------------|-----------------|---------------|-----------------|-----------------|
| Capital Reserve | 414.80 | - | - | 414.80 |
| Securities Premium | 1,155.55 | - | - | 1,155.55 |
| Retained Earnings | 376.33 | 336.49 | (450.00) | 262.82 |
| Other Comprehensive Income | (0.71) | (2.33) | - | (3.04) |
| Total | 1,945.97 | 334.16 | (450.00) | 1,830.13 |

Reliance BP Mobility Limited

As per our Report of even date

For **Deloitte Haskins & Sells LLP**
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Vishal L. Parekh
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Company Secretary

Reliance BP Mobility Limited

Standalone Cash Flow Statement for the year ended 31st March, 2023

(₹ in crore)

| Particulars | 2022-23 | 2021-22 |
|--|-------------------|-----------------|
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net (Loss)/ Profit Before Tax as per Statement of Profit and Loss | (1,235.33) | 472.78 |
| Adjusted for : | | |
| Deposit written off | - | |
| Depreciation / Amortization | 177.28 | 161.74 |
| Unrealised Gain on Mutual Fund Investment | 4.78 | (1.37) |
| Realised Gain on Mutual Fund Investment | (8.66) | (23.02) |
| Interest Income | (2.54) | (13.70) |
| Interest Others | (15.07) | (12.12) |
| Finance Costs | 90.63 | 36.82 |
| Loss on Sale/Discard of Property Plant and Equipment | 4.86 | 8.85 |
| Operating (Loss)/ Profit before Working Capital Changes | (984.05) | 629.98 |
| Adjusted for : | | |
| Trade and Other Receivables | 157.59 | (144.30) |
| Inventories | (133.00) | 145.27 |
| Trade and Other Payables | 717.87 | 337.90 |
| | 742.45 | 338.87 |
| Cash (Used in)/ Generated from Operations | (241.60) | 968.85 |
| Taxes paid (Net) | (4.07) | (209.17) |
| Net Cash Flow (used in)/ from Operating Activities | (245.67) | 759.68 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Investment in Subsidiary | (40.00) | (260.00) |
| Proceeds from sale of Investments (net) | 312.91 | 223.82 |
| Interest Income | 11.20 | 14.61 |
| Proceeds from disposal of Property, Plant and Equipment. | - | - |
| Expenditure on Property, Plant and Equipment & Intangible Assets | (827.63) | (291.68) |
| Net Cash Flow (used in) Investing Activities | (543.52) | (313.25) |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Long Term Borrowings | 530.00 | - |
| Interest Received | - | - |
| Redemption of Preference share capital | - | - |
| Dividends Paid | - | (450.00) |
| Payment of Lease Liabilities | (40.24) | (34.18) |
| Interest paid | (51.55) | (0.03) |
| Net Cash Flow generated from/ (used in) Financing Activities | 438.21 | (484.21) |
| Net (Decrease) in Cash and Cash Equivalents | (350.98) | (37.78) |
| Opening Balance of Cash and Cash Equivalents | 399.56 | 437.34 |
| Closing Balance of Cash and Cash Equivalents (Refer Note 9) | 48.57 | 399.56 |

Reliance BP Mobility Limited

As per our Report of even date

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No. 117366W / W100018)

Vishal L. Parekh
Partner
Membership No. 113918

Place : Mumbai
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For and on behalf of the Board

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Company Secretary

Reliance BP Mobility Limited
Notes to the Standalone Financial Statements for the year ended 31st March, 2023

1. PROPERTY, PLANT AND EQUIPMENT, CAPITAL WORK-IN-PROGRESS, RIGHT OF USE ASSETS, INTANGIBLE ASSETS AND INTANGIBLE ASSETS UNDER DEVELOPMENT

(₹ in crore)

| Particulars | Gross Block | | | Depreciation / Amortisation | | | | | Net Block | |
|---|---------------------|---------------------------|---------------|-----------------------------|---------------------|-----------------|---------------|--------------------|---------------------|---------------------|
| | As at 01-04-2022 | Additions/ Adjustments | Deductions | As at 31-03-2023 | As at 01-04-2022 | For the Year | Deductions | Upto 31-03-2023 | As at 31-03-2023 | As at 31-03-2022 |
| PROPERTY, PLANT AND EQUIPMENT OWN ASSETS | | | | | | | | | | |
| Land | - | 2.41 | - | 2.41 | - | - | - | - | 2.41 | - |
| Buildings | 1,239.07 | 82.82 | 5.71 | 1,316.18 | 372.66 | 39.45 | 2.52 | 409.59 | 906.59 | 866.41 |
| Plant & Machinery | 1,165.76 | 208.10 | 9.86 | 1,364.00 | 706.88 | 54.32 | 7.34 | 753.86 | 610.14 | 458.88 |
| Electrical Installations | 96.13 | 43.68 | 0.41 | 139.40 | 28.53 | 14.42 | 0.16 | 42.79 | 96.61 | 67.60 |
| Equipments | 216.68 | 19.69 | 0.88 | 235.49 | 172.67 | 16.52 | 0.76 | 188.43 | 47.06 | 44.01 |
| Furniture & Fixtures | 97.95 | 19.40 | 0.49 | 116.86 | 47.90 | 9.26 | 0.32 | 56.84 | 60.02 | 50.05 |
| Vehicles | 0.56 | 0.07 | | 0.63 | 0.23 | 0.07 | - | 0.30 | 0.33 | 0.33 |
| Sub-Total | 2,816.15 | 376.17 | 17.35 | 3,174.97 | 1,328.87 | 134.04 | 11.10 | 1,451.81 | 1,723.16 | 1,487.28 |
| RIGHT OF USE ASSETS | | | | | | | | | | |
| Land | 443.88 | 95.25 | - | 539.13 | 33.84 | 23.77 | - | 57.61 | 481.52 | 410.04 |
| Buildings | 3.44 | 29.35 | - | 32.79 | 1.96 | 5.34 | - | 7.30 | 25.49 | 1.48 |
| Plant & Machinery | 1.28 | 2.40 | - | 3.68 | 0.04 | 0.75 | - | 0.79 | 2.89 | 1.24 |
| Sub-Total | 448.60 | 127.00 | - | 575.60 | 35.84 | 29.86 | - | 65.70 | 509.90 | 412.76 |
| Total (A) | 3,264.75 | 503.17 | 17.35 | 3,750.57 | 1,364.71 | 163.90 | 11.10 | 1,517.51 | 2,233.06 | 1,900.04 |
| INTANGIBLE ASSETS | | | | | | | | | | |
| Technical Knowhow Fees | 35.49 | 16.09 | - | 51.58 | 5.66 | 10.09 | - | 15.75 | 35.83 | 29.83 |
| Software | 15.71 | 4.33 | - | 20.04 | 4.01 | 3.29 | - | 7.30 | 12.74 | 11.70 |
| Total (B) | 51.20 | 20.42 | - | 71.62 | 9.67 | 13.38 | - | 23.05 | 48.57 | 41.53 |
| Total (A+B) | 3,315.95 | 523.59 | 17.35 | 3,822.19 | 1,374.38 | 177.28 | 11.10 | 1,540.56 | 2,281.63 | 1,941.57 |
| Previous year | 3,131.26 | 301.46 | 116.77 | 3,315.95 | 1,314.89 | 161.74 | 102.25 | 13,714.38 | 1,941.57 | |
| Capital Work-in-Progress | | | | | | | | | 851.58 | 416.63 |
| Intangible Assets Under Development | | | | | | | | | 16.60 | 13.59 |

* Refer note 36

1.1 Capital Work-in-Progress includes ₹ 242.02 crore (Previous year ₹ 164.71 crore) on account of Capital Goods Inventory

Reliance BP Mobility Limited**Notes to the Standalone Financial Statements for the year ended 31st March, 2023****1.2 Details of title deeds of immovable properties not held in the name of the Company :**

| Relevant line item in the Balance sheet | Description of item of property | Gross carrying value (₹ in crore) | Title deeds held in the name of | Whether title deed holder is a promoter, director or relative of promoter director or employee of promoter/director | Period held | Reason for not being held in the name of the company |
|--|--|--|--|--|--------------------------|---|
| Land and Building | Land and Building for Retail outlets | 46.55 | Reliance Industries Limited | Yes | 9th July, 2020 till date | Procedural compliances in progress |

1.3 Capital-Work-in Progress (CWIP)

(a) Ageing Schedule as at 31st March, 2023

(₹ in crore)

| Particulars | Amount in CWIP for period of | | | | Total |
|--------------------------------|------------------------------|----------|----------|----------|--------|
| | < 1 year | 1-2 year | 2-3 year | > 3 year | |
| Projects in Progress | 689.44 | 96.72 | 65.42 | - | 851.58 |
| Projects temporarily suspended | - | - | - | - | - |
| Total | 689.44 | 96.72 | 65.42 | - | 851.58 |

(b) Ageing Schedule as at 31st March, 2022

(₹ in crore)

| Particulars | Amount in CWIP for period of | | | | Total |
|--------------------------------|------------------------------|----------|----------|----------|--------|
| | < 1 year | 1-2 year | 2-3 year | > 3 year | |
| Projects in Progress | 229.24 | 187.39 | - | - | 416.63 |
| Projects temporarily suspended | - | - | - | - | - |
| Total | 229.24 | 187.39 | - | - | 416.63 |

1.4 Intangible Assets Under Development (IAUD)

(a) Ageing Schedule as at 31st March, 2023

(₹ in crore)

| Particulars | Amount in IAUD for period of | | | | Total |
|--------------------------------|------------------------------|----------|----------|----------|-------|
| | < 1 year | 1-2 year | 2-3 year | > 3 year | |
| Projects in Progress | 16.60 | - | - | - | 16.60 |
| Projects temporarily suspended | - | - | - | - | - |
| Total | 16.60 | - | - | - | 16.60 |

(b) Ageing Schedule as at 31st March, 2022

(₹ in crore)

| Particulars | Amount in IAUD for period of | | | | Total |
|--------------------------------|------------------------------|----------|----------|----------|-------|
| | < 1 year | 1-2 year | 2-3 year | > 3 year | |
| Projects in Progress | 13.59 | - | - | - | 13.59 |
| Projects temporarily suspended | - | - | - | - | - |
| Total | 13.59 | - | - | - | 13.59 |

1.5 Property, Plant & Equipment & Capital work-in-progress includes ₹ 9.24 (Previous year Nil) in respect of interest capitalised during the year.

2 INVESTMENTS - NON CURRENT

| Particulars | (₹ in crore) | |
|---|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| INVESTMENTS MEASURED AT COST | | |
| In Equity Shares of Subsidiary Company | | |
| Unquoted, fully paid up | | |
| RBML Solutions India Limited | 300.00 | 260.00 |
| 30 00 00 000 Equity Shares (Previous year 26 00 00 000 Equity Shares) of Rs 10/- each fully paid up | | |
| Total of Investments measured at Cost | 300.00 | 260.00 |

3 OTHER FINANCIAL ASSETS - NON CURRENT

| Particulars | (₹ in crore) | |
|--------------------|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Deposit with NSDL* | 0.00 | 0.00 |
| Total | 0.00 | 0.00 |

* *Amount is less than Rs. 0.01 crore as at March 31, 2023 and March 31, 2022

4 DEFERRED TAX ASSETS (net)

| Particulars | (₹ in crore) | |
|-------------------------------------|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Deferred Tax Assets (Refer note 16) | 178.92 | - |
| Total | 178.92 | - |

5 OTHER NON-CURRENT ASSETS (UNSECURED AND CONSIDERED GOOD)

| Particulars | (₹ in crore) | |
|--|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Capital Advances | 12.81 | 15.00 |
| Advance Income Tax (Net of Provision) (Refer Note 5.1) | 93.23 | 77.41 |
| Balance with Government Authorities | 22.79 | 22.78 |
| Deposits | 22.35 | 6.62 |
| Total | 151.18 | 121.81 |

TAXATION

5.1 ADVANCE INCOME TAX (NET OF PROVISION)

| Particulars | (₹ in crore) | |
|------------------------------------|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| At start of year | 77.41 | 2.80 |
| Charge for the year – Current Tax* | 11.75 | (134.56) |
| Tax paid (Net) during the year | 4.07 | 209.17 |
| At end of year | 93.23 | 77.41 |

* Current year amount represents tax adjustment in respect of earlier year.

5.2 INCOME TAX RECOGNISED IN STATEMENT OF PROFIT AND LOSS

| Particulars | (₹ in crore) | |
|---|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Current Tax | (11.75) | 134.56 |
| Deferred Tax | (308.63) | 1.73 |
| Total Income Tax expenses recognised in the current year | (320.38) | 136.29 |

The income Tax expenses for the year can be reconciled to

| | | |
|---------------------------|------------|---------|
| (Loss)/ Profit Before Tax | (1,235.33) | 472.78 |
| Applicable Tax Rate | 25.168% | 25.168% |
| Computed Tax Expense | (310.91) | 118.99 |

Tax effect of :

| | | |
|--|----------------|---------------|
| Exempted Income | 1.20 | (0.34) |
| Expenses Disallowed | 56.75 | 61.63 |
| Additional Allowances | (58.83) | (47.23) |
| Carried Forward Losses and unabsorbed depreciation | 300.04 | - |
| Others | - | 1.51 |
| Current Tax Provision (A) | (11.75) | 134.56 |

| | | |
|---|-----------------|-------------|
| Incremental Deferred Tax Liability on account of Property, Plant | 5.44 | 1.28 |
| Incremental Deferred Tax Liability / (Asset) on account of Financial Assets and Other Items | (314.07) | 0.45 |
| Deferred Tax Provision (B) | (308.63) | 1.73 |

| | | |
|--|-----------------|---------------|
| Tax Expenses recognised in Statement of Profit and Loss | (320.38) | 136.29 |
| Effective Tax Rate | 25.93% | 28.83% |

6 INVENTORIES

| Particulars | (₹ in crore) | |
|---|------------------------------|------------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Stock-in-Trade* (including Material in Transit) | 241.58 | 111.04 |
| Stores and Spares | 37.24 | 34.78 |
| Total | 278.82 | 145.82 |

*During the year ended March 31, 2023, ₹ 6.21 Crore (Previous year ₹ 6.47 Crore) was recognised as an expense for material carried at Net Realisable Value.

7 INVESTMENTS - CURRENT

| Particulars | (₹ in crore) | | | |
|---|-----------------------|--------------|------------------------|---------------|
| | As At 31st March 2023 | | As At 31st March, 2022 | |
| | No. of units | Amount | No. of units | Amount |
| Investments Measured At Fair Value Through Profit In Mutual Fund - Unquoted, fully paid up | | | | |
| Nippon India Low Duration Fund Direct Growth Plan | | | 5,47,601 | 173.52 |
| Aditya Birla Sun Life Floating Rate Fund Growth Direct | | | 7,46,397 | 21.16 |
| ICICI Prudential Savings Fund Direct Growth Plan | | | 31,90,334 | 139.65 |
| Nippon India Liquid Fund -Direct Growth Plan | 45,936 | 25.30 | - | - |
| Total of Investments measured at Fair Value Through Profit and Loss | | 25.30 | | 334.33 |
| Total Investments – Current | | 25.30 | | 334.33 |
| Aggregate amount of Unquoted Investments | | 25.30 | | 334.33 |
| Market Value of Unquoted Investments | | 25.30 | | 334.33 |

7.1 CATEGORY- WISE INVESTMENTS - CURRENT

| Particulars | (₹ in crore) | |
|--|------------------------------|------------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Financial Assets measured at Fair Value Through Profit and Loss | 25.30 | 334.33 |
| Total Investments – Current | 25.30 | 334.33 |

8 TRADE RECEIVABLES (UNSECURED AND CONSIDERED GOOD)

| Particulars | (₹ in crore) | |
|--|------------------------------|------------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Trade Receivables | 63.01 | 146.44 |
| Receivables from Related Parties (Refer Note 28(II)) | 39.15 | 61.11 |
| Total | 102.16 | 207.55 |

8.1 Trade Receivables ageing schedule As at 31st March 2023

(₹ in crore)

| Particulars | Outstanding for following periods from due date of payment | | | | | | Total |
|--|--|--------------------|-------------------|-------------|-------------|-------------------|---------------|
| | Not due | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables – considered good | 75.48 | 9.48 | 12.25 | 4.54 | 0.41 | - | 102.16 |
| (ii) Undisputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| (iv) Disputed Trade receivables – considered good | - | - | - | - | - | - | - |
| (v) Disputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| Total | 75.48 | 9.48 | 12.25 | 4.54 | 0.41 | - | 102.16 |

8.2 Trade Receivables ageing schedule As at 31st March 2022:

(₹ in crore)

| Particulars | Outstanding for following periods from due date of payment | | | | | | Total |
|--|--|--------------------|-------------------|-------------|-----------|-------------------|---------------|
| | Not due | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables – considered good | 43.72 | 159.68 | 3.73 | 0.42 | - | - | 207.55 |
| (ii) Undisputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| (iv) Disputed Trade receivables – considered good | - | - | - | - | - | - | - |
| (v) Disputed Trade Receivables – which have significant | - | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| Total | 43.72 | 159.68 | 3.73 | 0.42 | - | - | 207.55 |

9 CASH AND CASH EQUIVALENTS

| Particulars | (₹ in crore) | |
|--|------------------|------------------|
| | As at | As at |
| | 31st March, 2023 | 31st March, 2022 |
| Cash on Hand | 12.19 | 10.49 |
| Balances with Banks* | 36.38 | 389.07 |
| Cash and Cash Equivalents as per Balance Sheet | 48.57 | 399.56 |
| Cash and Cash Equivalent as per Cash Flow Statement | 48.57 | 399.56 |

* Includes Fixed Deposits of ₹ 0.01 Crores (Previous Year ₹ 280.01 Crores) with maturity of more than 12 months and bank deposits under lien of ₹ 0.10 Crores (Previous year Nil)

10 OTHER FINANCIAL ASSETS - CURRENT

| Particulars | (₹ in crore) | |
|--|------------------|------------------|
| | As at | As at |
| | 31st March, 2023 | 31st March, 2022 |
| Other Receivables from Related Party (Refer Note 28(II)) | 1.78 | 14.70 |
| Interest Accrued but not due | 0.10 | 8.76 |
| Total | 1.88 | 23.46 |

11 OTHER CURRENT ASSETS (UNSECURED AND CONSIDERED GOOD)

| Particulars | (₹ in crore) | |
|---|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Balance with GST and Stautory Authorities | 206.99 | 268.06 |
| Others* | 75.78 | 69.73 |
| Total | 282.77 | 337.79 |

* Includes advances to vendors and prepaid expenses

12 SHARE CAPITAL

| Particulars | (₹ in crore) | |
|--|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| AUTHORISED SHARE CAPITAL | | |
| 400,00,00,000 Equity Shares of ₹ 10 each (1,50,000) | 4,000.00 | 0.15 |
| 100,00,00,000 Preference Shares of ₹ 10 each (30,00,00,000) | 1,000.00 | 300.00 |
| | 5,000.00 | 300.15 |
| ISSUED, SUBSCRIBED AND PAID UP | | |
| 97,215 Equity Shares of ₹ 10 each fully paid up (97215) | 0.10 | 0.10 |
| Total | 0.10 | 0.10 |

Figures in bracket represents Previous year's figure.

12.1 DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

| Name of Shareholders | As at 31st March, 2023 | | As at 31st March, 2022 | |
|-------------------------------|------------------------|--------|------------------------|--------|
| | No. of Shares | % held | No. of Shares | % held |
| Reliance Industries Limited | 49,579 | 51% | 49,579 | 51% |
| BP Global Investments Limited | 47,636 | 49% | 47,636 | 49% |

12.2 THE RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING IS SET OUT BELOW:

| Particulars | As at 31st March, 2023 | 31st March, 2022 |
|---|------------------------|------------------|
| | No. of Shares | No. of Shares |
| Equity Shares at the beginning of the year | 97,215 | 97,215 |
| Add: Shares issued | - | - |
| Equity Shares at the end of the year | 97,215 | 97,215 |

12.3 Out of the above 97,215 (Previous Year 97,215) equity shares of ₹ 10 each fully paid up, 49,579 Equity Shares are held by Reliance Industries Limited, the holding company including those held with its nominees.

12.4 The Company has only one class of equity shares having face value of 10 each. The holder of the equity share is entitled to dividend right and voting right in the same proportion as the capital paid-up on such equity share bears to the total paid-up equity share capital of the Company. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in the same proportion as the capital paid-up on the equity shares held by them bears to the total paid-up equity share capital of the Company.

12.5 Details of Shareholding of promoters as at 31st March, 2023 :

| Sr. no. | Promoter's Name | No. of shares | % of total shares | % change during the year |
|---------|-----------------------------|---------------|-------------------|--------------------------|
| 1 | Reliance Industries Limited | 49,579 | 51% | - |

Reliance BP Mobility Limited
Notes to the Standalone Financial Statements for the year ended 31st March, 2023

13 OTHER EQUITY

| Particulars | (₹ in crore) | |
|--|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| CAPITAL RESERVE | | |
| As per last balance sheet (Refer note 13.1) | 414.80 | 414.80 |
| SECURITIES PREMIUM | | |
| As per last balance sheet | 1,155.55 | 1,155.55 |
| RETAINED EARNINGS | | |
| As per last balance sheet | 262.82 | 376.33 |
| Add: (Loss)/ Profit for the year | (914.95) | 336.49 |
| Less: Appropriations | | |
| Interim Dividend on Equity Shares {Dividend per share Nil (Previous Year ₹ 25,716) | - | (250.00) |
| Final Dividend on Equity Shares {Dividend per share ₹ Nil} (Previous Year ₹ 20,573) | - | (200.00) |
| | (652.13) | 262.82 |
| OTHER COMPREHENSIVE INCOME (OCI) | | |
| As per last balance sheet | (3.04) | (0.71) |
| Add: Movement in OCI (Net) during the year | (0.55) | (2.33) |
| Total | 914.63 | 1,830.13 |

13.1 This reserves was created on transfer petroleum retail marketing business by Reliance Industries Limited as per Business Transfer Agreement with Reliance BP Mobility Limited.

14 BORROWINGS- NON-CURRENT

| Particulars | (₹ in crore) | |
|--------------------------------------|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Unsecured (At amortised cost) | | |
| Term Loans- from Bank | 500.00 | - |
| Loans from Related Parties | 30.00 | - |
| Total | 530.00 | - |

14.1 Interest rate and maturity profile of unsecured term loan are as set out below:

| Particulars | Interest rate | (₹ in crore) | | Total |
|----------------------------|---------------|---------------|-----------|---------------|
| | | Above 5 years | 1-5 years | |
| Term Loans- from Bank | 7.85% | 500.00 | - | 500.00 |
| Loans from Related Parties | 8.00% | - | 30.00 | 30.00 |
| Total | | 500.00 | - | 530.00 |

15 OTHER FINANCIAL LIABILITIES - NON-CURRENT

| Particulars | (₹ in crore) | |
|-------------------|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Security Deposits | 268.70 | 178.58 |
| Total | 268.70 | 178.58 |

16 DEFERRED TAX LIABILITIES/(ASSETS) (NET)

| Particulars | (₹ in crore) | |
|---|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| At the start of the year | 129.89 | 128.95 |
| Charge to Statement of Profit and Loss (Refer Note 5.2) | (308.63) | 1.73 |
| Charge to Other Comprehensive Income | (0.18) | (0.79) |
| At the end of year | (178.92) | 129.89 |

16.1 COMPONENT OF DEFERRED TAX LIABILITIES/(ASSETS)

(₹ in crore)

| | As at 31st March, 2022 | Charge/(credit) to | | As at 31st March, 2023 |
|---|------------------------------|----------------------------------|------------------------------------|------------------------------|
| | | Statement of Profit & Loss | Other Comprehen- sive Income | |
| Deferred tax liabilities / (asset) in relation to: | | | | |
| Property, Plant and Equipment and Intangible Asset | 131.22 | 5.44 | - | 136.66 |
| Financial Assets and Others* | 0.98 | (2.18) | - | (1.20) |
| Provisions | (2.31) | (0.01) | (0.18) | (2.50) |
| Carried Forward Loss and unabsorbed depreciation | | (311.88) | | (311.88) |
| Total | 129.89 | (308.63) | (0.18) | (178.92) |

*On unrealised mark to market gain on current investment.

17 TRADE PAYABLES DUE TO

(₹ in crore)

| Particulars | As at 31st March, 2023 | As at 31st March, 2022 |
|---------------------------------------|------------------------------|------------------------------|
| Micro and Small Enterprise | 14.97 | 4.54 |
| Other than Micro and Small Enterprise | 1,685.15 | 683.56 |
| Total | 1,700.12 | 688.10 |

Breakup of Trade Payables

(₹ in crore)

| Particulars | As at 31st March, 2023 | As at 31st March, 2022 |
|---|------------------------------|------------------------------|
| Payable to Other Than Related Party | 444.18 | 261.98 |
| Payable to Related Party (Refer Note 28 (II)) | 1,255.94 | 426.12 |
| Total | 1,700.12 | 688.10 |

17.1 There are no overdue amounts to Micro, Small and Medium Enterprises as at 31st March, 2023 and 31st March, 2022 for which disclosure requirements under Micro, Small and Medium Enterprises Development Act, 2006 are applicable.

17.2 Trade Payables Ageing As at 31st March, 2023

(₹ in crore)

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|----------------------------|--|---------------|-------------|-------------|-----------|-----------------|
| | Not due | < 1 year | 1-2 years | 2-3 years | > 3 years | |
| (i) MSME | 14.97 | - | - | - | - | 14.97 |
| (ii) Others | 1,452.84 | 226.22 | 4.57 | 1.52 | - | 1,685.15 |
| (iii) Disputed dues- MSME | - | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - | - |
| Total | 1,467.81 | 226.22 | 4.57 | 1.52 | - | 1,700.12 |

Reliance BP Mobility Limited
Notes to the Standalone Financial Statements for the year ended 31st March, 2023

17.3 Trade Payables Ageing As at 31st March, 2022 (₹ in crore)

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|----------------------------|--|--------------|-------------|-----------|-----------|---------------|
| | Not due | < 1 year | 1-2 years | 2-3 years | > 3 years | |
| (i) MSME | 4.54 | - | - | - | - | 4.54 |
| (ii) Others | 660.08 | 20.19 | 3.29 | - | - | 683.56 |
| (iii) Disputed dues- MSME | - | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - | - |
| Total | 664.62 | 20.19 | 3.29 | - | - | 688.10 |

18 OTHER FINANCIAL LIABILITIES – CURRENT

(₹ in crore)

| Particulars | As at 31st March, 2023 | As at 31st March, 2022 |
|-----------------------------------|------------------------------|------------------------------|
| Creditors for Capital Expenditure | 126.70 | 132.60 |
| Other Payables | 193.25 | 254.36 |
| Total | 319.95 | 386.96 |

19 OTHER CURRENT LIABILITIES

(₹ in crore)

| Particulars | As at 31st March, 2023 | As at 31st March, 2022 |
|--|------------------------------|------------------------------|
| Other Payables to Related Party (Refer Note 28 (II)) | 109.98 | 102.19 |
| Advance from customers | 80.62 | 212.42 |
| Other Payables* | 123.85 | 325.23 |
| Total | 314.45 | 639.84 |

* Includes statutory dues & Liability towards Transconnect Fleet card programme

20 PROVISIONS - CURRENT

(₹ in crore)

| Particulars | As at 31st March, 2023 | As at 31st March, 2022 |
|----------------------------------|------------------------------|------------------------------|
| Provision for Employee Benefits* | 10.54 | 11.26 |
| Total | 10.54 | 11.26 |

*The provision for employee benefit includes annual leave and vested long service leave entitlement accrued

21 REVENUE FROM OPERATIONS

| Particulars | (₹ in crore) | |
|--|------------------|------------------|
| | 2022-23 | 2021-22 |
| Sale of Products | | |
| (i) Transportation Fuel | 14,416.76 | 41,912.09 |
| (ii) Others | 152.41 | 124.41 |
| | 14,569.17 | 42,036.50 |
| Income from Services | | |
| (i) Fuel Management Services | 182.59 | 71.23 |
| (ii) Others Operating Revenue# | 80.83 | 108.43 |
| | 263.42 | 179.66 |
| Total Revenue from Operations * | 14,832.59 | 42,216.16 |

Includes Licence Fees for dealer retail outlet

* Net of GST

22 OTHER INCOME

| Particulars | (₹ in crore) | |
|-------------------------------------|--------------|--------------|
| | 2022-23 | 2021-22 |
| INTEREST INCOME | | |
| From Bank Deposits | 2.54 | 13.70 |
| From Others * | 15.07 | 12.12 |
| GAIN ON FINANCIAL ASSETS | | |
| Realised Gain | 8.66 | 23.02 |
| Unrealised Gain | (4.78) | 1.37 |
| OTHER NON OPERATING INCOME # | 15.51 | 13.73 |
| Total | 37.00 | 63.94 |

* Includes amortisation of deferred income on interest free security deposits.

Includes Recovery from operators

22.1 OTHER COMPREHENSIVE INCOME – ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT AND LOSS

| Particulars | (₹ in crore) | |
|--|---------------|---------------|
| | 2022-23 | 2021-22 |
| Remeasurement (loss) of Defined Benefit Plan | (0.73) | (3.12) |
| Total | (0.73) | (3.12) |

23 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

| Particulars | (₹ in crore) | |
|--|-----------------|---------------|
| | 2022-23 | 2021-22 |
| INVENTORIES (AT CLOSE) [A] | | |
| Stock-in-Trade | 241.58 | 111.04 |
| | 241.58 | 111.04 |
| INVENTORIES (AT COMMENCEMENT) [B] | | |
| Stock-in-Trade | 111.04 | 248.22 |
| | 111.04 | 248.22 |
| Total [B - A] | (130.54) | 137.18 |

24 EMPLOYEE BENEFITS EXPENSE

| Particulars | (₹ in crore) | |
|--|---------------|---------------|
| | 2022-23 | 2021-22 |
| Salaries and Wages | 283.41 | 268.63 |
| Contribution to Provident Fund and Other Funds | 11.02 | 8.84 |
| Staff Welfare Expenses | 10.43 | 8.31 |
| Total | 304.86 | 285.78 |

24.1 AS PER INDIAN ACCOUNTING STANDARD 19 “EMPLOYEE BENEFITS”, THE DISCLOSURES AS DEFINED ARE GIVEN BELOW :

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognized as expense for the year are as under :

| Particulars | (₹ in crore) | |
|--|--------------|-------------|
| | 2022-23 | 2021-22 |
| Employer's Contribution to Provident Fund | 5.27 | 4.04 |
| Employer's Contribution to Superannuation Fund | 0.46 | 0.39 |
| Employer's Contribution to Pension Scheme | 2.24 | 1.92 |
| | 7.98 | 6.35 |

Defined Benefit Plan

I. Reconciliation of Opening and Closing balances of Defined Benefit Obligation

| Particulars | (₹ in crore) | |
|---|------------------|------------------|
| | Gratuity Funded | |
| | 31st March, 2023 | 31st March, 2022 |
| Defined Benefit Obligation at beginning of the year | 24.10 | 20.08 |
| Current Service Cost | 2.44 | 1.80 |
| Add: On Acquisition/Transfer | (0.58) | 1.29 |
| Interest Cost | 1.71 | 1.40 |
| Actuarial Loss | 0.30 | 2.59 |
| Benefits Paid | (2.03) | (3.06) |
| Defined Benefit Obligations at the end of the year | 25.94 | 24.10 |

II. Reconciliation of Opening and Closing Balances of Fair Value of Plan Assets

| Particulars | (₹ in crore) | |
|--|------------------|------------------|
| | Gratuity Funded | |
| | 31st March, 2023 | 31st March, 2022 |
| Fair value of Plan Assets at beginning of year | 22.07 | 17.82 |
| Interest Income | 1.56 | - |
| Employer Contribution | 2.03 | 2.26 |
| Expected Return on Plan Assets | - | 1.24 |
| Add: Assets Transferred in | (0.58) | 1.29 |
| Benefit Paid from Funds | - | (0.02) |
| Actual return on Plan Assets | (0.43) | (0.52) |
| Fair value of Plan Assets at year end | 24.65 | 22.07 |

III. Reconciliation of the Fair Value of Assets and Obligations

| Particulars | (₹ in crore) | |
|---|------------------|------------------|
| | Gratuity Funded | |
| | 31st March, 2023 | 31st March, 2022 |
| Fair Value of Plan Assets | 24.65 | 22.07 |
| Present Value Obligation | 25.94 | 24.10 |
| Amount Recognised in Balance sheet (Deficit) | (1.29) | (2.03) |

IV . Expenses recognized during the year

| Particulars | (₹ in crore) | |
|----------------------------|-----------------|-------------|
| | Gratuity Funded | |
| | 2022-23 | 2021-22 |
| In Income Statement | | |
| Current Service Cost | 2.44 | 1.80 |
| Interest Cost | 0.15 | 0.15 |
| Net Cost | 2.59 | 1.95 |

| Particulars | (₹ in crore) | |
|---|----------------------------|-------------|
| | Gratuity Funded 2022-23 | 2021-22 |
| In Other Comprehensive Income | | |
| Actuarial Losses | 0.30 | 2.59 |
| Return on Plan Assets | 0.43 | 0.53 |
| Net Expense For the period Recognised in OCI | 0.73 | 3.12 |

V . Actuarial Assumptions

| Particulars | Gratuity Funded | |
|---|----------------------|--------------|
| | 2022-23 | 2021-22 |
| Mortality Table | IALM 2012-14 (Urban) | IALM 2012-14 |
| Discount Rate (Per Annum) | 7.60% | 7.09% |
| Rate of Escalation in Salary (Per Annum) | 6.00% | 6.00% |
| Expected Rate of Return on Plan Assets(Per Annum) | 7.60% | 7.09% |
| Rate of Employee Turnover (per Annum) | 3.00% | 2.00% |

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

The expected rate of return on plan assets is determined considering several applicable factors, mainly the composition of Plan assets held, assessed risks, historical results of return on plan assets and the Company's policy for plan assets management.

VI. The expected contributions for Defined Benefit Plan for the next financial year will be in line with FY 2022-23.

VII. Sensitivity Analysis

Significant Actuarial Assumptions for the determination of the defined benefit obligation are discount rate, expected salary, increase and employee turnover. The sensitivity analysis below, have been determined based on reasonably possible changes of the assumptions occurring at end of the reporting period, while holding all other assumptions constant. The result of Sensitivity analysis is given below :

| Particulars | (₹ in crore) | | | |
|---|--------------|----------|----------|----------|
| | 2022-23 | | 2021-22 | |
| | Decrease | Increase | Decrease | Increase |
| Change in rate of discounting (delta effect of +/- 0.5%) | 0.91 | (0.85) | 1.01 | (0.94) |
| Change in rate of salary increase(delta effect of +/- 0.5%) | (0.87) | 0.92 | (0.95) | 1.02 |
| Change in rate of employee turnover (delta effect of +/- 0.5%) | (0.12) | 0.11 | (0.09) | 0.09 |

VIII. These plans typically expose the Company to actuarial risks such as: investment risk, interest risk, longevity risk and salary risk.

Investment risk:

The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds; if the return on plan asset is below this rate, it will create a plan deficit.

Interest risk

A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan's debt investments.

Longevity risk

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

Salary risk

The present value of the defined plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

25 FINANCE COSTS

| Particulars | (₹ in crore) | |
|--|--------------|--------------|
| | 2022-23 | 2021-22 |
| Interest on Loans | 42.31 | 0.03 |
| Interest on Lease Liabilities | 36.92 | 26.49 |
| Finance Cost on Interest Free Deposits | 11.40 | 10.30 |
| Total | 90.63 | 36.82 |

26 OTHER EXPENSES

| Particulars | (₹ in crore) | |
|--|---------------|---------------|
| | 2022-23 | 2021-22 |
| SELLING AND DISTRIBUTION EXPENSES | | |
| Warehousing and Distribution Expenses | 11.65 | 109.12 |
| Other Selling and Distribution Expenses | 15.92 | 45.51 |
| | 27.57 | 154.63 |
| ESTABLISHMENT EXPENSES | | |
| Repairs to Building | 0.69 | 0.35 |
| Repairs to Machinery | 50.43 | 66.03 |
| Other Repairs | 188.26 | 35.81 |
| Rates and Taxes | 83.87 | 82.96 |
| Professional Fees | 52.53 | 47.23 |
| Payment to Auditors (Refer note 26.1) | 1.08 | 1.23 |
| Travelling and Conveyance | 23.42 | 13.99 |
| Bank and Other Charges | 7.00 | 28.89 |
| Printing and stationery | 0.62 | 0.50 |
| Exchange Difference (Net) | (1.28) | (0.06) |
| Telephone expenses | 15.56 | 23.36 |
| Electricity Expenses | 38.51 | 33.00 |
| Insurance | 10.03 | 8.60 |
| Operator Charges | 48.59 | 51.67 |
| Security Expenses | 8.94 | 6.79 |
| Donations | - | 5.57 |
| Rent | 19.84 | 15.81 |
| Loss On Sale/Discard of Property Plant and Equipment | 4.86 | 8.85 |
| General Expenses | 43.01 | 51.18 |
| | 595.96 | 481.76 |
| Total | 623.53 | 636.39 |

26.1 PAYMENT TO AUDITORS (Inclusive of GST):

| Particulars | (₹ in crore) | |
|-------------------|--------------|-------------|
| | 2022-23 | 2021-22 |
| Fees as Auditors* | 1.08 | 1.23 |
| Total | 1.08 | 1.23 |

* Includes Fees for Statutory audit, Limited review and certifications

Reliance BP Mobility Limited**Notes to the Standalone Financial Statements for the year ended 31st March, 2023****26.2 Corporate Social Responsibility (CSR)**

- I CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the company during the year is ₹ 9.03 crore (Previous Year ₹ 5.55 crore).
- II Expenditure towards CSR as per Section 135 of the Companies Act, 2013 (read with Schedule VII) :

| Particulars | (₹ in crore) | |
|---|--------------|---------|
| | 2022-23 | 2021-22 |
| a) Amount of expenditure incurred during the year : | | |
| 1. Amount spent on construction/ acquisition of any asset | - | - |
| 2. Amount spent on purpose other than 1 above | 2.13 | 5.55 |
| 3. Provision made for unspent amount. | 6.90 | - |
| | 9.03 | 5.55 |
| b) Nature of CSR activities | | Note 1 |
| c) Details of related party transactions | | Note 2 |
| d) Reason for shortfall | | |

Notes:

- Nature of CSR activities include promoting education relating to culture, skill development, health care, community awareness and safe behaviour.
- Amount spent through Reliance Foundation Nil (Previous year Rs. 5.55 crore)
- Amount of ₹ 6.90 crores is with respect to ongoing CSR projects which will be transferred to "Reliance BP Mobility Limited – Unspent CSR FY 2022-23" within 30 days from end of financial year ended March 31, 2023.

27 EARNINGS PER SHARE (EPS)

| Particulars | 2022-23 | 2021-22 |
|---|--------------------|------------------|
| FACE VALUE PER EQUITY SHARE (₹) | 10.00 | 10.00 |
| EARNINGS PER SHARE (₹) | | |
| Net (Loss)/ Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹ in Crore) | (914.95) | 336.49 |
| Weighted Average number of Equity Shares used as denominator for calculating Basic EPS | 97,215 | 97,215 |
| BASIC/ DILUTED EARNINGS PER SHARE (₹) | (94,116.13) | 34,612.97 |

28 RELATED PARTIES DISCLOSURES

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

(I) LIST OF RELATED PARTIES WHERE CONTROL EXISTS AND RELATIONSHIPS:

| Sr.No. | Name of Related Party | Relationship |
|--------|---|---|
| 1 | Reliance Industries Limited | Holding Company |
| 2 | BP Global Investments Limited | Investing Entity |
| 3 | RBML Solutions India Limited | Wholly Owned Subsidiary |
| 4 | Jio Platforms Limited | Fellow Subsidiary of Holding Company |
| 5 | Reliance Corporate IT Park Limited | |
| 6 | Reliance Eminent Trading & Commercial Private Limited | |
| 7 | Reliance Jio Infocomm Limited | |
| 8 | Reliance Payment Solutions Limited | |
| 9 | Reliance Petro Marketing Limited | |
| 10 | Reliance Projects & Property Management Services Limited (Formerly Reliance Digital Platform and Project Services Limited) | |
| 11 | Reliance Retail Limited | |
| 12 | Reliance Sibur Elastomers Private Limited | |
| 13 | Jio Haptik Technologies Limited | |
| 14 | Reliance Ambit Trade Private Limited | |
| 15 | Asteria Aerospace Limited | |
| 16 | Reliance Progressive Traders Private Limited | |
| 17 | Model Economic Township Limited | |
| 18 | Reliance Syngas Ltd | |
| 19 | Reliance Strategic Business Ventures Limited | |
| 20 | Shri.Harish Mehta | Key Managerial Personnel |
| 21 | Shri.Kartikeya Dube | |
| 22 | Ms Ritu Bhojak | |
| 23 | Shri Vignesh Iyer | |
| 24 | Reliance Foundation | Enterprise over which Key Managerial Personnel of the Holding Company are able to exercise significant influence. |

28 (II) TRANSACTIONS DURING THE YEAR WITH RELATED PARTIES: *

| | | (₹ in crore) | | | | | | |
|--------|---|-----------------|------------------|------------|--------------------------------------|--------------------------|--|-------------|
| Sr.No. | Nature of Transactions (Excluding Reimbursements) | Holding Company | Investing Entity | Subsidiary | Fellow Subsidiary of holding company | Key Managerial Personnel | Enterprise over which Key Managerial Personnel of the Holding Company are able to exercise significant influence | Total |
| 1 | Loans Taken | - | - | 30.00 | - | - | - | 30.00 |
| | | - | - | - | - | - | - | - |
| 2 | Purchase of Property, Plant and Equipment | 11.73 | - | - | 1.30 | - | - | 13.03 |
| | | (14.23) | - | - | (0.37) | - | - | (14.60) |
| 3 | Sale of Property, Plant and Equipment | - | - | 1.32 | - | - | - | 1.32 |
| | | - | - | (6.18) | - | - | - | (6.18) |
| 4 | Investments | - | - | 40.00 | - | - | - | 40.00 |
| | | - | - | (260.00) | - | - | - | (260.00) |
| 5 | Revenue from Operations | 18.09 | - | - | 408.65 | - | - | 426.74 |
| | | (9.53) | - | - | (171.95) | - | - | (181.48) |
| 6 | Income From Services | 173.67 | - | 2.56 | 0.14 | - | - | 176.37 |
| | | (47.93) | - | (0.84) | (1.29) | - | - | (50.06) |
| 7 | Purchases / Material Consumed | 13,463.93 | - | - | 1.18 | - | - | 13,465.11 |
| | | (40,156.68) | - | - | (15.76) | - | - | (40,172.44) |
| 8 | Selling and Distribution Expenses | 0.43 | - | - | 0.91 | - | - | 1.34 |
| | | (0.46) | - | - | (1.68) | - | - | (2.14) |
| 9 | Repairs to Machinery | - | - | - | 1.08 | - | - | 1.08 |
| | | - | - | - | (0.86) | - | - | (0.86) |

Reliance BP Mobility Limited
Notes to the Standalone Financial Statements for the year ended 31st March, 2023

28 (II) TRANSACTIONS DURING THE YEAR WITH RELATED PARTIES: *

(₹ in crore)

| Sr.No. | Nature of Transactions (Excluding Reimbursements) | Holding Company | Investing Entity | Subsidiary | Fellow Subsidiary of holding company | Key Managerial Personnel | Enterprise over which Key Managerial Personnel of the Holding Company are able to exercise significant influence | Total |
|--------|---|-----------------|------------------|------------|--------------------------------------|--------------------------|--|----------|
| 10 | Rates and Taxes | 1.74 | | | | - | | 1.74 |
| | | (3.62) | - | - | - | - | - | (3.62) |
| 11 | Operator Charges | - | | | | - | | - |
| | | (1.77) | - | - | - | - | - | (1.77) |
| 12 | Professional Fees | 4.31 | | | 20.14 | - | | 24.45 |
| | | (4.43) | - | - | (27.37) | - | - | (31.80) |
| 13 | Telephone Expenses | - | - | - | 4.53 | - | - | 4.53 |
| | | - | - | - | (12.55) | - | - | (12.55) |
| 14 | Donations | - | - | - | - | - | - | - |
| | | - | - | - | - | - | (5.55) | (5.55) |
| 15 | Rent | 25.47 | | - | 14.96 | - | - | 40.43 |
| | | (27.44) | - | - | (14.43) | - | - | (41.87) |
| 16 | Finance Cost | 39.34 | - | 1.71 | - | - | - | 41.05 |
| | | (0.03) | - | - | - | - | - | (0.03) |
| 17 | Payment of Dividend | - | - | - | - | - | - | - |
| | | (229.50) | (220.50) | - | - | - | - | (450.00) |
| 18 | General Expenses | 2.37 | - | - | 3.45 | - | - | 5.82 |
| | | - | - | - | (1.70) | - | - | (1.70) |
| 19 | Payment to Key Managerial Personnel | | - | - | - | 7.10 | - | 7.10 |
| | | | - | - | - | (5.71) | - | (5.71) |

Note : Figures in brackets represent previous year's amount.

*Related Party Transactions are disclosed net of taxes.

28 (II) TRANSACTIONS DURING THE YEAR WITH RELATED PARTIES: *

| | | | | | | | (₹ in crore) | |
|--|---|----------------------|------------------|------------------|--------------------------------------|--------------------------|--|----------------------|
| Sr.No. | Nature of Transactions (Excluding Reimbursements) | Holding Company | Investing Entity | Subsidiary | Fellow Subsidiary of Holding Company | Key Managerial Personnel | Enterprise over which Key Managerial Personnel of the Holding Company are able to exercise significant influence | Total |
| Balances as at 31st March, 2023 | | | | | | | | |
| 1 | Equity Share Capital | 0.05 (0.05) | 0.05 (0.05) | | - | - | - | 0.10 (0.10) |
| 2 | Trade Receivables (Refer Note 8) | 35.16 (26.61) | - | 3.58 (1.42) | 0.41 (33.09) | - | - | 39.15 (61.12) |
| 3 | Trade and Other Payables (Including reimbursements) (Refer Note 17) | 1,241.92 (419.14) | - | | 14.02 (6.98) | - | - | 1,255.94 (426.12) |
| 4 | Other Financial Assets (Refer Note 10) | - (11.68) | - | 1.78 (3.02) | - | - | - | 1.78 (14.70) |
| 5 | Other Current Liabilities (Refer Note 19) | 80.43 (85.61) | - | - | 29.55 (5.89) | - | - | 109.98 (102.20) |
| 6 | Financial Guarantees | - | - | 25.00 (25.00) | - | - | - | 25.00 (25.00) |

Note : Figures in brackets represent previous year's amount.

28 (III) DISCLOSURE IN RESPECT OF MAJOR RELATED PARTY TRANSACTIONS DURING THE YEAR:

| Sr. Particulars No | Relationship | (₹ in crore) | |
|---|--------------------------------------|--------------|---------|
| | | 2022-23 | 2021-22 |
| 1 Loans and Advances taken | | | |
| RBML Solutions India Limited | Subsidiary | 30.00 | - |
| 2 Purchase of Property, Plant and Equipment | | | |
| Reliance Industries Limited | Holding Company | 11.73 | 14.23 |
| Reliance Retail Limited | Fellow Subsidiary of Holding Company | 0.38 | 0.37 |
| Asteria Aerospace Limited | Fellow Subsidiary of Holding Company | 0.92 | - |
| 3 Sale of Property, Plant and Equipment | | | |
| RBML Solutions India Limited | Subsidiary | 1.32 | 6.18 |
| 4 Investments | | | |
| RBML Solutions India Limited | Subsidiary | 40.00 | 260.00 |
| 5 Revenue from Operations | | | |
| Reliance Industries Limited | Holding Company | 16.05 | 8.71 |
| Reliance Industries Limited (SEZ Unit) | Holding Company | 2.04 | 0.82 |
| Reliance Jio Infocomm Limited | Fellow Subsidiary of Holding Company | 383.32 | 27.25 |
| Reliance Petro Marketing Limited | Fellow Subsidiary of Holding Company | 15.73 | 135.78 |
| Reliance Project & Property Management Services Limited | Fellow Subsidiary of Holding Company | 6.70 | 3.63 |
| Reliance Retail Limited | Fellow Subsidiary of Holding Company | 1.93 | 4.04 |
| Reliance Sibur Elastomers Private Limited | Fellow Subsidiary of Holding Company | 0.36 | 0.28 |
| Reliance Corporate IT Park Limited | Fellow Subsidiary of Holding Company | 0.03 | 0.97 |
| Reliance Syngas Limited | Fellow Subsidiary of Holding Company | 0.58 | - |
| 6 Income From Services | | | |
| Reliance Industries Limited | Holding Company | 173.67 | 47.93 |
| RBML Solutions India Limited | Subsidiary | 2.56 | 0.84 |
| Reliance Petro Marketing Limited | Fellow Subsidiary of Holding Company | 0.08 | 1.01 |
| Reliance Retail Limited | Fellow Subsidiary of Holding Company | 0.06 | 0.10 |
| Reliance Strategic Business Ventures Limited | Fellow Subsidiary of Holding Company | - | 0.18 |

28 (III) DISCLOSURE IN RESPECT OF MAJOR RELATED PARTY TRANSACTIONS DURING THE YEAR:

| | | (₹ in crore) | |
|--|---|--------------|-----------|
| Sr. Particulars No | Relationship | 2022-23 | 2021-22 |
| 7 Purchases / Material Consumed | | | |
| Reliance Industries Limited | Holding Company | 13,463.93 | 40,156.68 |
| Reliance Petro Marketing Limited | Fellow Subsidiary of Holding Company | 1.18 | 14.99 |
| Reliance Retail Limited | Fellow Subsidiary of Holding Company | - | 0.77 |
| 8 Selling and Distribution Expenses | | | |
| Reliance Industries Limited | Holding Company | 0.43 | 0.46 |
| Reliance Retail Limited | Fellow Subsidiary of Holding Company | 0.17 | 0.19 |
| Reliance Payment Solutions Limited | Fellow Subsidiary of Holding Company | 0.34 | - |
| Reliance Projects & Property Management Services Limited | Fellow Subsidiary of Holding Company | 0.09 | 0.18 |
| Asteria Aerospace Pvt Ltd | Fellow Subsidiary of Holding Company | - | 0.03 |
| Reliance Jio Infocomm Limited | Fellow Subsidiary of Holding Company | 0.31 | 1.29 |
| 9 Repairs to Machinery | | | |
| Reliance Retail Limited | Fellow Subsidiary of Holding Company | 1.05 | 0.86 |
| Reliance Projects & Property Management Services Limited | Fellow Subsidiary of Holding Company | 0.01 | - |
| Reliance Progressive Traders Private Limited | Fellow Subsidiary of Holding Company | 0.02 | - |
| 10 Rates and Taxes | | | |
| Reliance Industries Limited | Holding Company | 1.74 | 3.62 |
| 11 Operator Charges | | | |
| Reliance Industries Limited | Holding Company | - | 1.77 |
| 12 Professional Fees | | | |
| Reliance Industries Limited | Holding Company | 4.31 | 4.43 |
| Jio Platforms Limited | Fellow Subsidiary of Holding Company | 18.96 | 17.93 |
| Reliance Jio Infocomm Limited | Fellow Subsidiary of Holding Company | - | 1.57 |
| Reliance Payment Solutions Limited | Fellow Subsidiary of Holding Company | - | 5.41 |
| Reliance Projects & Property Management Services Limited | Fellow Subsidiary of Holding Company | - | 1.43 |
| Reliance Retail Limited | Fellow Subsidiary of Holding Company | 1.18 | 1.04 |
| 13 Telephone Expenses | | | |
| Reliance Jio Infocomm Limited | Fellow Subsidiary of Holding Company | 4.53 | 12.55 |
| 14 Donations | | | |
| Reliance Foundation | Enterprise over which Key Managerial Personnel of the Holding Company are able to exercise significant influence. | - | 5.55 |

28 (III) DISCLOSURE IN RESPECT OF MAJOR RELATED PARTY TRANSACTIONS DURING THE YEAR:

| | | (₹ in crore) | |
|--|--------------------------------------|--------------|---------|
| Sr. Particulars No | Relationship | 2022-23 | 2021-22 |
| 15 Rent | | | |
| Reliance Industries Limited | Holding Company | 25.47 | 27.44 |
| Reliance Petro Marketing Limited | Fellow Subsidiary of Holding Company | 0.31 | - |
| Reliance Corporate IT Park Limited | Fellow Subsidiary of Holding Company | 9.47 | 9.47 |
| Reliance Eminent Trading & Commercial Private Limited | Fellow Subsidiary of Holding Company | 0.18 | 0.19 |
| Reliance Jio Infocomm Limited | Fellow Subsidiary of Holding Company | 0.01 | 1.29 |
| Reliance Ambit Trade Private Limited | Fellow Subsidiary of Holding Company | 1.12 | - |
| Model Economic Township Limited | Fellow Subsidiary of Holding Company | 0.13 | - |
| Reliance Progressive Traders Private Limited | Fellow Subsidiary of Holding Company | 0.04 | - |
| Reliance Projects & Property Management Services Limited | Fellow Subsidiary of Holding Company | 3.70 | 3.48 |
| 16 Finance Cost | | | |
| Reliance Industries Limited | Holding Company | 39.34 | 0.03 |
| RBML Solutions India Limited | Subsidiary | 1.71 | - |
| 17 Payment of Dividend | | | |
| Reliance Industries Limited | Holding Company | - | 229.50 |
| BP Global Investments Limited | Investing Entity | - | 220.50 |
| 18 General Expense/Employee Welfare | | | |
| Reliance Industries Limited | Holding Company | 2.37 | - |
| Reliance Retail Limited | Fellow Subsidiary Company | 2.02 | 1.70 |
| Reliance Projects & Property Management Services Limited | Fellow Subsidiary of Holding Company | 0.52 | - |
| Reliance Jio Infocomm Limited | Fellow Subsidiary Company | - | - |
| Reliance Ambit Trade Private Limited | Fellow Subsidiary Company | 0.80 | - |
| Reliance Progressive Traders Private Limited. | Fellow Subsidiary Company | 0.11 | - |
| RBML Solutions India Limited | Subsidiary | - | - |
| 19 Payment to Key Managerial Personnel | | | |
| Shri Harish Mehta | Key Managerial Personnel | 3.72 | 2.71 |
| Shri Kartikeya Dube | Key Managerial Personnel | 2.89 | 2.68 |
| Ms Ritu Bhojak | Key Managerial Personnel | 0.49 | 0.26 |
| Shri Vignesh Iyer | Key Managerial Personnel | - | 0.06 |

Reliance BP Mobility Limited

Notes to the Standalone Financial Statements for the year ended 31st March, 2023

28 (IV) BALANCES AS AT 31ST MARCH, 2023

| | | (₹ in crore) | | |
|----------|---|--------------------------------------|----------|---------|
| Sr. No. | Particulars | Relationship | 2022-23 | 2021-22 |
| 1 | Equity Share Capital | | | |
| | Reliance Industries Limited | Holding Company | 0.05 | 0.05 |
| | BP Global Investments Limited | Investing Entity | 0.05 | 0.05 |
| 2 | Trade Receivables | | | |
| | Reliance Industries Limited | Holding Company | 35.16 | 26.61 |
| | Reliance Sibur Elastomers Private Limited | Fellow Subsidiary of Holding Company | 0.01 | 0.01 |
| | Reliance Strategic Business Ventures Limited | Fellow Subsidiary of Holding Company | - | 0.03 |
| | Reliance Jio Infocomm Limited | Fellow Subsidiary of Holding Company | - | 0.08 |
| | Reliance Petro Marketing Limited | Fellow Subsidiary of Holding Company | 0.30 | 32.95 |
| | Reliance Retail Limited | Fellow Subsidiary of Holding Company | 0.06 | 0.01 |
| | Reliance Syngas Limited | Fellow Subsidiary of Holding Company | 0.01 | 0.01 |
| | Reliance Corporate IT Park Limited | Fellow Subsidiary of Holding Company | 0.03 | - |
| | RBML Solutions India Limited | Subsidiary | 3.58 | 1.42 |
| 3 | Trade and Other Payables (Including reimbursements) | | | |
| | Reliance Industries Limited | Holding Company | 1,241.92 | 419.14 |
| | Reliance Corporate IT Park Limited | Fellow Subsidiary of Holding Company | 5.13 | 2.56 |
| | Reliance Eminent Trading & Commercial Private Limited | Fellow Subsidiary of Holding Company | 0.18 | 0.14 |
| | Reliance Jio Infocomm Limited | Fellow Subsidiary of Holding Company | 1.41 | 1.13 |
| | Reliance Petro Marketing Limited | Fellow Subsidiary of Holding Company | - | 0.88 |
| | Reliance Projects & Property Management Services Limited (Formerly Reliance Digital Platform and Project Services Limited) | Fellow Subsidiary of Holding Company | 1.20 | 0.97 |
| | Jio Platforms Limited | Fellow Subsidiary of Holding Company | 4.68 | - |
| | Reliance Ambit Trade Private Limited | Fellow Subsidiary of Holding Company | 0.03 | - |
| | Asteria Aerospace Limited | Fellow Subsidiary of Holding Company | - | - |
| | Reliance Progressive Traders Private Limited | Fellow Subsidiary of Holding Company | 0.02 | - |
| | Reliance Retail Limited | Fellow Subsidiary of Holding Company | 1.37 | 1.30 |

Reliance BP Mobility Limited**Notes to the Standalone Financial Statements for the year ended 31st March, 2023****28 (IV) BALANCES AS AT 31ST MARCH, 2023**

| | | (₹ in crore) | | |
|----------|---|--------------------------------------|---------|---------|
| Sr. No. | Particulars | Relationship | 2022-23 | 2021-22 |
| 4 | Other Financial Assets | | | |
| | Reliance Industries Limited | Holding Company | - | 11.68 |
| | RBML Solutions India Limited | Subsidiary | 1.78 | 3.02 |
| 5 | Other Current Liabilities | | | |
| | Reliance Industries Limited | Holding Company | 80.43 | 85.61 |
| | Reliance Jio Infocomm Limited | Fellow Subsidiary of Holding Company | 26.86 | 2.21 |
| | Reliance Sibur Elastomers Private Limited | Fellow Subsidiary of Holding Company | | - |
| | Reliance Projects & Property Management Services Limited (Formerly Reliance Digital Platform and Project Services Limited) | Fellow Subsidiary of Holding Company | 2.69 | 1.80 |
| | Reliance Corporate IT Park Limited | Fellow Subsidiary of Holding Company | - | 0.33 |
| | Reliance Retail Limited | Fellow Subsidiary of Holding Company | - | 1.55 |
| | RBML Solutions India Limited | Subsidiary | - | 10.70 |
| 6 | Financial Guarantees | | | |
| | RBML Solutions India Limited | Subsidiary | 25.00 | 25.00 |

29 COMPENSATION OF KEY MANAGERIAL PERSONNEL

The compensation of directors and other member of Key Managerial Personnel during the period was as follows:

| | (₹ in crore) | |
|------------------------------|--------------|---------|
| | 2022-23 | 2021-22 |
| i) Short Term Benefits | 6.99 | 5.35 |
| ii) Post employment benefits | 0.11 | 0.36 |
| | 7.10 | 5.71 |

| | (₹ in crore) | |
|---|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| 30 CONTINGENT LIABILITIES AND COMMITMENTS | | |
| (I) CONTINGENT LIABILITIES | | |
| (A) Claims against the company / disputed liabilities not acknowledged as debts | 19.38 | 11.58 |
| (B) Guarantees | | |
| (i) Guarantees to Banks and Financial Institutions against credit facilities extended to subsidiaries | 25.00 | 25.00 |
| (ii) Performance Guarantees | 178.35 | 168.74 |
| (II) COMMITMENTS | | |
| (A) Estimated amount of contracts remaining to be executed on capital account and not provided for | 1,257.68 | 1,542.68 |

31 CAPITAL MANAGEMENT

The capital structure of the company consists of Equity Share Capital. The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders. The Company manages its capital structure and make adjustment in light of changes in business condition.

The Net Gearing Ratio at end of the reporting period was as follows:

| | (₹ in crore) | |
|---|---------------------------|---------------------------|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| Gross Debt | 530.00 | - |
| Cash and Marketable Securities * | 73.87 | 733.89 |
| Net debt (A) | 456.13 | (733.89) |
| Total Equity (As per Balance Sheet) (B) | 914.73 | 1,830.23 |
| Net Gearing (A/B) | 0.50 | - |

* Cash & Marketable Securities include cash and equivalents of ₹ 48.57 crore and Current investments of ₹ 25.30 crore

31.1 There were no borrowings in the previous year, hence gearing ratio is not applicable.

32 FINANCIAL INSTRUMENTS

A. Fair Value Measurement Hierarchy

(₹ in crore)

| Particulars | As at 31st March, 2023 | | | As at 31st March, 2022 | | | | |
|------------------------------|------------------------|------------------------|---------|------------------------|-----------------|------------------------|---------|---------|
| | Carrying Amount | Level of input used in | | | Carrying Amount | Level of input used in | | |
| | | Level 1 | Level 2 | Level 3 | | Level 1 | Level 2 | Level 3 |
| Financial Assets * | | | | | | | | |
| At Amortised Cost | | | | | | | | |
| Trade Receivables | 102.16 | - | - | - | 207.55 | - | - | - |
| Cash and Cash Equivalents | 48.57 | - | - | - | 399.56 | - | - | - |
| Other Financial Assets | 1.88 | - | - | - | 23.46 | - | - | - |
| At FVTPL | | | | | | | | |
| Investments | 25.30 | 25.30 | - | - | 334.33 | 334.33 | - | - |
| Financial Liabilities | | | | | | | | |
| At Amortised Cost | | | | | | | | |
| Borrowing | 530.00 | - | - | - | - | - | - | - |
| Lease Liabilities | 460.92 | - | - | - | 337.25 | - | - | - |
| Trade Payables | 1,700.12 | - | - | - | 688.10 | - | - | - |
| Other Financial Liabilities | 588.65 | - | - | - | 565.54 | - | - | - |

* Exclude Group Company investments ₹ 300 crore (Previous Period ₹ 260 crore) measured at cost.

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

Valuation Methodology

All financial instruments are initially recognised and subsequently re-measured at fair value as described below:

- The fair value of investment in Mutual Funds is measured at quoted price or NAV.
- The fair value for level 3 instruments is valued using inputs based on information about market participants assumptions and other data that are available.
- The fair value of the remaining financial instruments is determined using discounted cash flow analysis.
- All foreign currency denominated assets and liabilities are translated using exchange rate at reporting date.

B. Financial Risk Management:

The Company's activities expose it to variety of financial risks: currency risk, credit risk and liquidity risk.

a) Foreign Currency Risk

Foreign Currency Risk is the risk that the Fair Value or Future Cash Flows of an exposure will fluctuate because of changes in foreign currency rates. Exposures can arise on account of the various assets and liabilities which are denominated in currencies other than Indian Rupee.

The following table shows foreign currency exposures in US Dollar (USD), Great Britain Pounds (GBP) and Australian Dollar (AUD) on financial instruments at the end of the reporting period. The exposure to all other foreign currencies are not material.

| (₹ in crore) | | | | | | |
|--------------------------|---------------------------|----------|----------|------------------------|--------------|----------|
| Particular | Foreign currency exposure | | | | | |
| | As at 31st March, 2023 | | | As at 31st March, 2022 | | |
| | USD | GBP | AUD | USD | GBP | AUD |
| Trade and Other Payables | 12.19 | 0.06 | - | 0.94 | 24.22 | - |
| Less: Forward contracts | (12.19) | (0.06) | - | - | - | - |
| Net exposure | - | - | - | 0.94 | 24.22 | - |

Sensitivity of 1% change in exchange rate at the end of reporting period

| (₹ in crore) | | | | | | |
|------------------------|------------------------------|----------|----------|------------------------|---------------|---------------|
| Particular | Foreign currency sensitivity | | | | | |
| | As at 31st March, 2023 | | | As at 31st March, 2022 | | |
| | USD | GBP | AUD | USD | GBP | AUD |
| 1% Depreciation in INR | | | | | | |
| Impact on Equity | - | - | - | - | - | - |
| Impact on P&L | - | - | - | (0.10) | (0.00) | (0.00) |
| Total | - | - | - | (0.10) | (0.00) | (0.00) |
| 1% Appreciation in INR | | | | | | |
| Impact on Equity | - | - | - | - | - | - |
| Impact on P&L | - | - | - | 0.10 | 0.00 | 0.00 |
| Total | - | - | - | 0.10 | 0.00 | 0.00 |

b) Interest Rate Risk

The Company is not exposed to interest rate risk as there is no borrowing at variable rate.

c) Credit Risk

Credit risk is the risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due causing financial loss to the company. Credit risk arises from company's activities in investments, and receivables from customers. The Company ensure that sales of products are made to customers with appropriate creditworthiness. Investment and other market exposures are managed against counterparty exposure limits. Credit information is regularly shared between businesses and finance function, with a framework in place to quickly identify and respond to cases of credit deterioration.

The company has a prudent and conservative process for managing its credit risk arising in the course of its business activities. Credit risk is actively managed through Letters of Credit, Bank Guarantees, Parent Company Guarantees, advance payments and factoring & forfaiting without recourse to the company to avoid concentration of risk. The company restricts its fixed income investments to liquid securities carrying high credit rating.

d) Liquidity Risk

Liquidity risk is the risk that suitable sources of funding for the company's business activities may not be available. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due, so that the company is not forced to obtain funds at higher rates. The Company monitors rolling forecasts of the Company's cash flow position and ensures that the Company is able to meet its financial obligation at all times including contingencies.

| (₹ in crore) | | | | | | | |
|--|-------------------|---------------|----------------|--------------|---------------|------------------|-----------------|
| Maturity Profile as at 31st March 2023 | | | | | | | |
| Particulars ^ | Below 3 Months | 3-6 Months | 6-12 Months | 1-3 Years | 3-5 Years | Above 5 Years | Total |
| Borrowings | | | | | | | |
| Non Current | | | | 30.00 | | 500.00 | 530.00 |
| Current | | | | | | | |
| Total | - | - | - | 30.00 | - | 500.00 | 530.00 |
| Lease Liabilities (Gross) | 11.07 | 11.07 | 22.13 | 86.72 | 123.47 | 892.45 | 1,146.91 |
| Total | 11.07 | 11.07 | 22.13 | 86.72 | 123.47 | 892.45 | 1,146.91 |

^ Does not include Trade payable ₹ 1,700.12 Crore and Other financial liabilities ₹ 588.65 crore.

| (₹ in crore) | | | | | | | |
|---|-------------------|---------------|----------------|--------------|--------------|------------------|---------------|
| Maturity Profile as at 31st March, 2022 | | | | | | | |
| Particulars ^ | Below 3 Months | 3-6 Months | 6-12 Months | 1-3 Years | 3-5 Years | Above 5 Years | Total |
| Borrowings | | | | | | | |
| Non Current | - | - | - | - | - | - | - |
| Current | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - |
| Lease Liabilities | 7.90 | 7.90 | 15.79 | 62.97 | 59.20 | 183.50 | 337.25 |
| Total | 7.90 | 7.90 | 15.79 | 62.97 | 59.20 | 183.50 | 337.25 |

^ Does not include Trade payable ₹ 688.10 Crore and Othre financial liabilities ₹ 565.54 crore.

33 The Company is mainly engaged in retail selling and distribution of Petroleum and related products in India. All the activities of the Company revolve around this main business. Accordingly, the Company has only one identifiable segment reportable under Ind AS 108 "Operating Segment".

34 DETAILS OF LOANS GIVEN, INVESTMENTS MADE AND GUARANTEE GIVEN COVERED U/S 186 (4) OF THE COMPANIES ACT, 2013.

- i) Loans given ₹ NIL (Previous year ₹ NIL)
- ii) Investments Nil (Previous year ₹ NIL)
- iii) Corporate guarantees given by the Company in respect of loans NIL (Previous year ₹ Nil).

35 Ratio Analysis

| Sr. No. | Particulars | 2022-23 | 2021-22 | % change |
|---------|--|----------|----------|----------|
| 1 | Inventory Turnover Ratio - Note 1 | 70.22 | 186.25 | -62% |
| 2 | Trade Receivable Turnover Ratio - Note 2 | 96.58 | 271.26 | -64% |
| 3 | Trade Payable Turnover Ratio - Note 1 | 13.01 | 63.49 | -80% |
| 4 | Net Capital Turnover Ratio - Note 2 | (9.11) | (136.83) | -93% |
| 5 | Current Ratio - Note 3 | 0.31 | 0.82 | -62% |
| 6 | Return on Investments | 5.43% | 6.08% | -11% |
| 7 | Return on Equity - Note 4 | -66.66% | 17.82% | -474% |
| 8 | Return on Capital Employed - Note 4 | -515.30% | 38.26% | -1447% |
| 9 | Debt Equity Ratio -Note 5 | 0.58 | NA | NA |
| 10 | Debt Service Coverage Ratio - Note 5 | (9.10) | NA | NA |
| 11 | Net Profit Ratio -Note 4 | -6.12% | 0.80% | -869% |

Notes:

- 1 Decreased due to decrease in Cost of Good Sold on account of overall decrease in operations.
- 2 Decreased on account of reduction in turnover during the year on account of overall decrease in operations.
- 3 Decreased due to reduction of Current Assets and also increase in current liabilities mainly trade payables.
- 4 Decreased due to losses incurred during the year.
- 5 The Company has taken borrowings during the year.

| Sr. No. | Particulars | Formula |
|---------|---------------------------------|--|
| 1 | Inventory Turnover Ratio | $\frac{\text{Cost of Goods Sold}}{\text{Average Inventories}}$ |
| 2 | Trade Receivable Turnover Ratio | $\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivables}}$ |
| 3 | Trade Payable Turnover Ratio | $\frac{\text{Cost of Goods Sold + Other expenses}}{\text{Average Trade Payable}}$ |
| 4 | Net Capital Turnover Ratio | $\frac{\text{Value of Sales \& Services}}{\text{Working Capital (Current Assets - Current Liability)}}$ |
| 5 | Current Ratio | $\frac{\text{Current Assets}}{\text{Current Liabilities}}$ |
| 6 | Return on Investments | $\frac{\text{Other Income}}{\text{Average Cash, Cash Equivalents and Marketable Securities}}$ |
| 7 | Return on Equity | $\frac{\text{Profit After Tax}}{\text{Average Net Worth}}$ |
| 8 | Return on Capital Employed | $\frac{\text{Profit After Tax + Deferred Tax Expenses + Finance Cost - Other Income}}{\text{Capital Employed **}}$ |
| 9 | Net Profit Ratio | $\frac{\text{Profit after Tax}}{\text{Value of Sales \& Services}}$ |
| 10 | Debt Equity Ratio | $\frac{\text{Total debts}}{\text{Total equity}}$ |
| 11 | Debt Service Coverage Ratio | $\frac{\text{Earnings before interest and tax}}{\text{Interest expenses + Principal repayment of long term loan}}$ |

**Capital Employed includes Equity, Other Equity, Deferred Tax Liabilities, Creditors for Capex Creditors and reduced by Cash and Cash Equivalents, Capital Work in Progress.

Reliance BP Mobility Limited

Notes to the Standalone Financial Statements for the year ended 31st March, 2023

36 The Company has transferred certain retail outlets to its wholly owned subsidiary RBML Solutions India Limited. This includes transfer of assets at a consideration equal to the book value of ₹ 1.30 crore (Previous year ₹ 6.18 crore).

37 Other Statutory Information

- i) There are no balances outstanding with stuck off companies as per section 248 of the Companies Act, 2013
- ii) The Company do not have any Capital-work-in progress or intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.
- iii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- iv) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party(Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

38 The Comparative figures for the year ended March 31, 2022 have been audited by S R B C & CO LLP Chartered Accountants and they have expressed unmodified opinion on the financial statements vide their report dated April 12, 2022.

39 The Company has made provision of ₹ 0.50 crore in respect of commission payable to Independent Directors of the Company which is subject to approval of the shareholders in ensuing annual general meeting.

40 The figures for the corresponding previous year have been regrouped / reclassified wherever necessary, to make them comparable

41 APPROVAL OF FINANCIAL STATEMENTS

The Standalone Financial Statements were approved for issue by the Board of Directors on April 19, 2023.

Reliance BP Mobility Limited

As per our Report of even date

For and on behalf of the Board

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No. 117366W / W100018)

Sarthak Behuria
Chairman
DIN - 03290288

Vishal L. Parekh
Partner
Membership No. 113918

P.M.S. Prasad
Nominee Director
DIN - 00012144

Hital R. Meswani
Nominee Director
DIN - 00001623

Place : Mumbai
Date : 19th April 2023

Sashi Mukundan
Nominee Director
DIN - 02519725

Emma Delaney Mcknight
Nominee Director
DIN - 08751475

Rohan Shah
Independent Director
DIN - 00088684

A.K. Srinivasan
Independent Director
DIN - 07168305

Harish Mehta
Chief Executive Officer

Kartikeya Dube
Chief Financial Officer

Ritu Bhojak
Company Secretary