

Adjustment Table for Taxable Income Of REC Trading (Shanghai) Co Ltd. (For the year 2022)

	Description	Taxable Income	
1	Book Profit (loss) for 2022	(850,258.42)	
2	Adjustment items	Increment	Decrement
(1)	Increase business entertainment expenses	201.60	
	Total	201.60	-
	Adjusted Taxable Income	(850,056.82)	
	Less: make up for losses of previous years		
	The amount of losses to be made up in future years	(850,056.82)	

Notes: the “taxable income after adjustment” is subject to local tax bureau’s checking and approval.