

INDIAWIN SPORTS MIDDLE EAST LIMITED

Notes to the financial statements for the period from 28 July 2022 to 31 December 2022 (continued)

6. Related parties

Related parties comprise the Shareholder, key management personnel and entities in which the Shareholder have the ability to control or exercise significant influence in the financial and operational decisions.

Balances with related parties included in the statement of financial position are as follows:

	Period from inception to 31 December 2022 USD
Due to related party	
Reliance Retail Limited	13,265
	=====
	Period from inception to 31 December 2022 USD
Purchase of product	13,265
	=====

7. Share capital

The authorised share capital of the Company is 20,000,000 divided into 20,000,000 shares of USD 1 each.

	31 st December 2022		
	Number of shares	Amount USD	Ownership percentage
Reliance Strategic Business Ventures Limited	5,000,000	5,000,000	100%
	=====	=====	=====

8. General and administrative expenses

	Period from inception to 31 December 2022 USD
Bank Charges	375
	=====
	375
	=====

The accompanying notes form an integral part of this financial information.