

Hathway Bhaskar CCN Multi Entertainment Private Limited

Financial Statement

2022-23

Independent Auditor's Report

To
The Members of
Hathway Bhaskar CCN Multi Entertainment Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Hathway Bhaskar CCN Multi Entertainment Private Limited** (the Company), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the management report (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon in connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read together with relevant rules issued there under and relevant provisions of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when in, extremely rare circumstances we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure 1**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure 2**" to this report;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

- a) According to the information and explanations given to us, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”) with the understanding, - that the Intermediary shall, whether directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) and not provided any guarantee, security or the like on behalf of Ultimate Beneficiaries.
 - b) According to the information and explanations given to us, other than as disclosed in the notes to the accounts, no funds have been received by the Company from person(s) or entity(ies) including foreign entities (funding entities), with the understanding that the company shall lend, invest in other person or entities identified in any manner whatsoever by or on behalf the funding parties (Ultimate Beneficiaries), including foreign entities on behalf of the Ultimate Beneficiaries. Further the Company has not provided any guarantee or security to person(s) or entity(ies), including foreign entities on behalf of the Ultimate Beneficiaries.
 - c) On the basis of our examination of the books of accounts and following appropriate audit procedures considered reasonable and appropriate to the circumstances, nothing has come to the notice that has caused us to believe that the representations under sub-clause (a) and (b) of clause contain any material mis-statement.
- v. The company has not declared or paid dividend during the year.
- vi. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only w.e.f. April 1, 2023, reporting under clause (g) of Rule 11 is not applicable.

For Gupta Navin K. & Co.,
Firm Registration Number :006263C
Chartered Accountants

NK Gupta
Partner
M.No. 075030
Gwalior: Dated: April 10, 2023
UDIN: 23075030BGWPZV7230

Annexure 1 referred to in paragraph 1 under the heading “Report on other Legal and regulatory requirements” of our report of even date

- (i) In respect of its Fixed Assets:
 - (a) (A) The Company has written off its entire property, plant and equipments during the year.
(B) The Company does not have any intangible assets during the year.
 - (b) As there is no property, plant and equipment, therefore question of physical verification does not arise.
 - (c) As the company does not have any immovable property hence this clause is not applicable.
 - (d) The Company has not revalued any of its fixed assets during the year under consideration, therefore this clause is not applicable to the Company.
 - (e) As explained to us there is no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) In respect of Inventory:
 - (a) The Company does not have any inventory and therefore this clause is not applicable to the Company.
 - (b) The company does not have availing working Capital limit in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during the year under consideration.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a) to (f) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits or deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) It is informed to us that company is not covered under Companies (Cost accounting records) Rules, 2011 prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (vii) In respect of statutory dues:
 - (a) According to the information and the explanations given to us, the Company has been regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees’ state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues with the appropriate authorities. No undisputed amounts payable in respect of aforesaid statutory dues were outstanding as on the last day of the financial year for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, and record of the Company examined by us, there were no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

- (viii) According to the information and explanations given to us, there is no transactions which has not been recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act (43 of 1961), 1961.
- (ix) In our opinion and according to the information and explanations given to us, the Company has no loans or borrowings from any financial institution, banks, government or debenture holders during the year, therefore question of defaulting in repayment of dues of any lender does not arise. Accordingly, the provisions of clause 3(viii)(a) to (f) of the Order are not applicable to the Company and hence not commented upon.
- (x) (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (x)(a) of the Order are not applicable to the Company and hence not commented upon
- (b) Based upon the audit procedures performed and the information and explanations given by the management, the company has made any preferential allotment or placement of shares during the year under review and as per explanation and information given to us we are of the opinion that shares so allotted have not prejudicial to the interest of the Company. However, Company has not made any preferential allotment or placement of fully or partly convertible debentures during the year under review.
- (xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the company has been noticed or reported during the year.
- (b) No report under sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no whistle-blower complaints received during the year by the company.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) (a) to (c) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that the company has an internal audit system commensurate with the size and nature of its business;
- (b) According to the information and explanations given to us the Company has its own internal audit system and accordingly no internal audit reports are being generated.
- (xv) According to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Companies Act 2013.
- (xvi) (a) According to the information and explanations given to us, (a) the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. (b) the company is not conducted any Non-Banking Financial of Housing Finance activities (c) Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Therefore, the provisions of clause 3 (xvi) (a) to (d) of the Order are not applicable to the Company and hence not commented upon.

- (xvii) The company has not incurred cash losses during the financial year under review, however company has incurred cash losses in the immediately preceding financial year of Rupees 0.31 lacs.
- (xviii) There is no resignation of the statutory auditors during the year, therefore, the provisions of clause 3 (xviii) of the Order are not applicable to the Company.
- (xix) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the Board of Directors and management, we report that the company, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing, excluding related party liability, at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) Based upon the audit procedures performed and according to the information and explanations given by the management, we report that the company in respect of other than ongoing projects, the company has no fund as specified in Schedule VII to the Companies Act which required to be transferred within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act, Accordingly, the provisions of clause 3 (xx)(a) and (b) of the Order are not applicable to the Company and hence not commented upon.
- (xxi) Based upon the audit procedures performed and according to the information and explanations given by the management, Company does not have any entity of which financial statement is required to be consolidated with the Company, hence not commented upon.

For Gupta Navin K. & Co.,
Firm Registration Number :006263C
Chartered Accountants

NK Gupta
Partner
Membership No. 075030
Gwalior: Dated: April 10, 2023
UDIN: 23075030BGWPZV7230

Annexure 2 to the independent auditor's report of even date on the financial statements of Hathway Bhaskar CCN Multi Entertainment Private Limited**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Hathway Bhaskar CCN Multi Entertainment Private Limited** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Gupta Navin K. & Co.,
Firm Registration Number :006263C
Chartered Accountants

NK Gupta
Partner
M.No. 075030
Gwalior: Dated: April 10, 2023
UDIN: 23075030BGWPZV7230

Hathway Bhaskar CCN Multi Entertainment Private Limited			
BALANCE SHEET AS AT March 31st, 2023			
(Amount Rs. Lakhs)			
Particulars	Notes	As at March 31, 2023	As at March 31, 2022
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2.01	-	34.51
(b) Goodwill	2.02	-	20.25
(c) Other Intangible Assets	2.03	-	0.19
(d) Financial Assets		-	-
Loans	2.04	0.55	0.55
(e) Other Non-Current Assets		-	-
Total Non-Current Assets		0.55	55.50
Current Assets			
(a) Financial Assets			
Trade Receivables	2.05	-	-
Cash and Cash Equivalents	2.06	10.96	3.76
(c) Current Tax Assets (Net)	2.07	0.15	-
(d) Other Current Assets	2.08	0.12	-
		11.23	3.76
Assets classified as held for sale		-	-
Total Current Assets		11.23	3.76
Total Assets		11.78	59.26
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	3.01	51.00	1.00
(b) Non- Cumulative Redeemable Preference		-	-
(c) Other Equity		(49.82)	(6.05)
Total Equity		1.18	(5.05)
Non-Current Liabilities			
(a) Financial Liabilities			
Borrowings	3.02	-	46.13
Trade Payable		-	-
Other Financial Liabilities		-	-
(c) Deferred Tax Liabilities (Net)	3.03	-	-
Total Non-Current Liabilities		-	46.13
Current Liabilities			
(a) Financial Liabilities			
Trade Payables	3.04	0.24	6.98
Other Financial Liabilities	3.05	0.79	1.16
(b) Other Current Liabilities	3.06	9.57	10.04
Total Current Liabilities		10.60	18.18
Total Equity and Liabilities		11.78	59.26
Summary of Significant Accounting Policies Refer accompanying notes. These notes are integral part of the financial statements.	1 to 5		
As per our report of even date.		For and on behalf of the Board	
For, Gupta Navin K. & Co. Chartered Accountants Firm Regn No. - 006263C			
NK GUPTA Partner M No. 075030 Place: Gwalior Date : 10.04.2023	Mayur G Kanani Director DIN - 06590372	Ritesh Vakharia Director DIN - 09613627 Date: 10-04-2023	

Hathway Bhaskar CCN Multi Entertainment Private Limited**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023****(Amount Rs. Lakhs)**

Particulars	Notes	for the Year ended 31.03.2023	For the Year ended 31.03.2022
INCOME			
Revenue from Operations	4.01	-	-
Other Income	4.02	19.26	1.26
		19.26	1.26
EXPENDITURE			
Purchase of Stock-In-Trade			-
Operational Expenses			-
Employee Benefits Expense		0.02	-
Other Expenses	4.03	62.97	1.56
Depreciation and Amortization	4.04	-	-
Finance Cost	4.05	0.04	0.01
		63.03	1.57
Net Profit / (Loss) before Tax		(43.77)	(0.31)
Tax Expense:			
Current Tax		-	-
Deferred Tax		-	-
Net Profit / (Loss) for the Year (A)		(43.77)	(0.31)
Other Comprehensive Income			
Items that will be reclassified to profit or loss			
Gains and losses on financial assets other than equity instruments measured at fair value through other comprehensive income		-	-
		-	-
Other Comprehensive Income / (Loss) for the year, net of Tax (B)		-	-
Total Comprehensive Income / (Loss) for the year, net of Tax (A+B)		(43.77)	(0.31)
Earning Per Share (in Rs.)	4.6	(8.58)	(3.14)

As per our report of even date.

For and on behalf of the Board

For, Gupta Navin K. & Co.
Chartered Accountants
Firm Regn No. - 006263C

NK GUPTA
Partner
M No. 075030
Place: Gwalior
Date : 10.04.2023

Mayur G Kanani
Director
DIN - 06590372

Ritesh Vakharia
Director
DIN - 09613627
Date: 10-04-2023

Hathway Bhaskar CCN Multi Entertainment Private Limited
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED MARCH 31, 2023

A. Equity Share Capital

(Amount Rs. Lakhs)

Particulars	Notes No.	Rs. in lakhs
Balance as at April 01, 2021	3.1	1.00
Changes in Equity Share Capital due to prior period error	3.1	-
Restated balance at April 01, 2021	3.1	1.00
Changes in equity share capital	3.1	-
Balance as at March 31, 2022	3.1	1.00
Changes in Equity Share Capital due to prior period error	3.1	-
Restated balance at March 31, 2022	3.1	1.00
Changes in equity share capital	3.1	50.00
Balance as at March 31, 2023		51.00

B. Other equity

Particulars	March 31, 2023	March 31, 2022
Surplus (Loss) in the statement of profit and loss		
Opening Balance as per last financial statement	(6.05)	(5.74)
Add: Net profit after tax transferred from Statement of Profit and Loss	(43.77)	(0.31)
Closing Balance	(49.82)	(6.05)
Total Reserves & Surplus	(49.82)	(6.05)

As per our report of even date.

For, Gupta Navin K. & Co.

Chartered Accountants

Firm Regn No. - 006263C

For and on behalf of the Board

NK GUPTA

Partner

M No. 075030

Place: Gwalior

Date : 10.04.2023

Mayur G Kanani

Director

DIN - 06590372

Ritesh Vakharia

Director

DIN - 09613627

Date: 10-04-2023

Hathway Bhaskar CCN Multi Entertainment Private Limited		
Cash Flow Statement for the Year ended March 31, 2023		
(Amount Rs. Lakhs)		
Particular	for the Year ended 31.03.2023	For the Year ended 31.03.2022
1 CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT / (LOSS) AFTER TAX & PRIOR PERIOD ADJUSTMENTS	(43.77)	(0.31)
A Adjustment for :		
1 <u>Non Cash Charges</u>		
Depreciation & Amortisation / Discard/Write off	54.95	-
Deferred Tax Liabilities	-	-
Interest & Finance Charges	0.04	0.01
Provision for Bad & Doubtful Debts	-	-
Operating Profit Before Working Capital	11.22	(0.30)
B Change in Working Capital		
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Stock in Trade	-	-
(Increase) / Decrease in Current Loans & Advance	(0.12)	-
(Increase) / Decrease in Non Current Loans & Advance	-	-
(Increase) / Decrease in Other Current Assets	(0.15)	-
Increase / (Decrease) in Other Non- Current Liabilities	(46.13)	(1.26)
Increase / (Decrease) in Trade Payable	(6.74)	1.15
Increase / (Decrease) in Other Current Liabilities	(0.84)	(0.12)
Increase / (Decrease) in Current Provisions	-	-
Direct Tax Paid (Net of Refund)	-	-
Cash Generated from Operations	(42.76)	(0.53)
Net Cash from Operation Activities	(42.76)	(0.53)
2 CASH FLOW FROM INVESTING ACTIVITIES:		
Interest Income	-	-
Sale of Fixed Assets	-	-
Capital Work in Progress	-	-
Net cash Realised from Investing Activities	-	-
3 CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid & bank charges	(0.04)	(0.01)
Increase in Share Capital	50.00	-
Net cash Realised from Financing Activities	49.96	(0.01)
Net increase in Cash and Cash equivalent	7.20	(0.54)
Cash & Cash equivalents at the beginning of year	3.76	4.30
Cash & Cash equivalents at the end of year	10.96	3.76
The accompanying notes are an integral part of the financial statements		
As per our report of even date.		For & on behalf of the Board
For, Gupta Navin K. & Co. Chartered Accountants Firm Regn No. - 006263C		
NK GUPTA Partner M No. 075030 Place: Gwalior Date : 10.04.2023	Mayur G Kanani Director DIN - 06590372	Ritesh Vakharia Director DIN - 09613627 Date: 10-04-2023

Hathway Bhaskar CCN Multi Entertainment Private Limited
Statement of Significant Accounting Policies & Notes on Account
For the Year Ended March 31, 2023

1.1 CORPORATE INFORMATION

Hathway Bhaskar CCN Multi Entertainment Private Limited ("the Company") (CIN-U92130MP2011PTC026839) is a Company Limited by shares and domiciled in India and incorporated under the provisions of the Companies Act, 2013. The registered office of Company is located at BTV, Dainik Bhaskar Building, 2nd, Floor, 4/54 Press Complex, A B Road ,Indore , Madhya Pradesh- 452003, The Company is a wholly owned subsidiary of Hathway Digital Limited (HDL). The Company has discontinued its operation of distribution of Television channels through digital cable distribution network.

1.2 AUTHORIZATION OF STANDALONE FINANCIAL STATEMENTS

The standalone financial statements were authorized for issue in accordance with a resolution of the Board of Directors on April 07, 2023.

1.3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the Presentation of these standalone financial statements.

1.4 BASIS OF PREPARATION

(i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act and rules thereunder.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities are measured at fair value

1.5 PROPERTY PLANT & EQUIPMENT

Property, plant and equipment is stated at cost, less accumulated depreciation and accumulated impairment losses. The initial cost of an asset comprises its purchase price, any costs directly attributable to bringing the asset into the location and condition necessary for it to be capable of operating in the manner intended by management, the initial estimate of any decommissioning obligation, if any. The purchase price is the aggregate amount paid and the fair value of any other consideration given to acquire the asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to statement of profit and loss during the reporting period in which they are incurred.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in statement of profit and loss.

Stores & Spares which meet the definition of property plant and equipment and satisfy the recognition criteria of Ind AS 16 are capitalized as property, plant and equipment.

1.6 DEPRECIATION ON PROPERTY PLANT & EQUIPMENT

Depreciation on Property, Plant & Equipment is provided on straight line method. In accordance with requirements prescribed under Schedule II of Companies Act, 2013, the Company has assessed the estimated useful lives of its Property, Plant & Equipment and has adopted the useful lives and residual value as prescribed in Schedule II.

Depreciation on stores and spares specific to an item of property, plant and equipment is based on life of the related property, plant and equipment.

In case of additions or deletions during the year, depreciation is computed from the month in which such assets are put to use and up to previous month of sale, disposal or held for sale as the case may be. In case of impairment, depreciation is provided on the revised carrying amount over its remaining useful life.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

During the year no depreciation charged as company has discontinued its business operation

Hathway Bhaskar CCN Multi Entertainment Private Limited
Statement of Significant Accounting Policies & Notes on Account
For the Year Ended March 31, 2023

1.7 INTANGIBLE ASSETS

Company have Intangible assets and no amortisation during the year as company has discontinue its business operation

1.8 CURRENT VERSUS NON CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset as current when it is:

- a) Expected to be realised or intended to sold or consumed in normal operating cycle
- b) Held primarily for the purpose of trading
- c) Expected to be realised within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- a) It is expected to be settled in normal operating cycle
- b) It is held primarily for the purpose of trading
- c) It is due to be settled within twelve months after the reporting period, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. Based on the nature of operations, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

1.9 USE OF JUDGEMENTS, ESTIMATES & ASSUMPTIONS

While preparing financial statements in conformity with Ind AS, we make certain estimates and assumptions that require subjective and complex judgments. These judgments affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses, disclosure of contingent liabilities at the statement of financial position date and the reported amount of income and expenses for the reporting period. Financial reporting results rely on our estimate of the effect of certain matters that are inherently uncertain. Future events rarely develop exactly as forecast and the best estimates require adjustments, as actual results may differ from these estimates under different assumptions or conditions. We continually evaluate these estimates and assumptions based on the most recently available information.

Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the Company financial statements are as below:

- a) Financial instruments;
- b) Useful lives of property, plant and equipment and intangible assets;
- c) Measurement of recoverable amounts of cash-generating units;
- d) Provisions;
- e) Expected customer relationship period (i.e. expected life of the customer);
- f) Evaluation of recoverability of deferred tax assets; and
- g) Contingencies.

1.10, FOREIGN CURRENCY TRANSACTION

(i) During the year Company does not have entered into any foreign currency transaction.

(ii) Functional and presentation currency

The Company's Company financial statements are prepared in INR, which is also the Company's functional and presentation currency.

1.11 TAXES ON INCOME:

During the year no deferred tax liability or asset is recognised in the financial statement.

1.12 During the year company has written-off its entire fixed assets, Further in view of the operating losses incurred by the Company and in the absence of any employee of the Company, there are material uncertainties regarding the Company's ability to continue as Going concern. In such circumstances, Going concern basis has not been adopted by the management for the preparation of financial statements.

Hathway Bhaskar CCN Multi Entertainment Private Limited
Statement of Significant Accounting Policies & Notes on Account
For the Year Ended March 31, 2023

Schedule of Property, Plant & Equipment

(Amount Rs. Lakhs)

2.01 : TANGIBLE ASSETS	Own Assets					
	Plant and Machinery	Air Conditioners	Lease hold improvement Building	Furniture & Fixtures	Set Top Boxes	Total
Gross block						
Balance as at 1 April 2022	53.33	-	-	-	-	53.33
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Other adjustment		-	-	-	-	-
Balance as at 31 March 2023	53.33	-	-	-	-	53.33
Accumulated depreciation						
Balance as at 1 April 2022	18.82	-	-	-	-	18.82
Charge for the year	-	-	-	-	-	-
On disposals	-	-	-	-	-	-
Other adjustment (Write off)	34.51	-	-	-	-	34.51
Balance as at 31 March 2023	53.33	-	-	-	-	53.33
Net Block						
As At 31 March 2023	-	-	-	-	-	-
As At 31 March 2022	34.51	-	-	-	-	34.51
2.02 : GOODWILL	Goodwill					
Gross block						
Balance as at 1 April 2022	20.25					
Additions	-					
Disposals	-					
Other adjustment						
Balance as at 31 March 2023	20.25					
Accumulated depreciation	-					
Balance as at 1 April 2022	-					
Charge for the year	-					
On disposals	-					
Other adjustment (Write off)	20.25					
Balance as at 31 March 2023	20.25					
NET BLOCK						
As At 31 March 2023	-					
As At 31 March 2022	20.25					

Hathway Bhaskar CCN Multi Entertainment Private Limited
Statement of Significant Accounting Policies & Notes on Account
For the Year Ended March 31, 2023

Schedule of Property, Plant & Equipment

(Amount Rs. Lakhs)

2.03 : OTHER INTANGIBLE ASSETS	Own Assets				Total
	PP Linc	Movie & Serial Rights	Softwares	Bandwidth Rights	
Gross block					
Balance as at 1 April 2022	-	-	1.68	-	1.68
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Other adjustment	-	-		-	-
					-
Balance as at 31 March 2023	-	-	1.68	-	1.68
Accumulated depreciation					
Balance as at 1 April 2022	-	-	1.49	-	1.49
Charge for the year	-	-	-	-	-
On disposals	-	-	-	-	-
Other adjustment (Write off)	-	-	0.19	-	0.19
					-
Balance as at 31 March 2023	-	-	1.68	-	1.68
NET BLOCK					
As At 31 March 2023	-	-	-	-	-
As At 31 March 2022	-	-	0.19	-	0.19

Hathway Bhaskar CCN Multi Entertainment Private Limited
Statement of Significant Accounting Policies & Notes on Account
For the Year Ended March 31, 2023

(Amount Rs. Lakhs)

2.04 <u>Loans</u>		
<u>Particulars</u>	<u>As at March 31,</u> <u>2023</u>	<u>As at March 31,</u> <u>2022</u>
Security Deposit		
Taj Television for Decoder	0.05	0.05
With Central Excise	0.25	0.25
With Electricity Board	0.20	0.20
With Telephone Dept	0.05	0.05
	<u>0.55</u>	<u>0.55</u>

2.05 <u>Trade Receivables:</u>		
<u>Particulars</u>	<u>As at March 31,</u> <u>2023</u>	<u>As at March 31,</u> <u>2022</u>
Trade Receivable	24.53	24.53
Provison for Doutful Debts	(24.53)	(24.53)
	<u>-</u>	<u>-</u>

Movement in the Expected Credit Loss Allowance :

<u>Particulars</u>	<u>As at March 31,</u> <u>2023</u>	<u>As at March 31,</u> <u>2022</u>
Balance as per the last financial statement	24.53	24.53
Add: Additions during the year	-	-
Less: Reversal during the year	-	-
Less: Set off against bad debts during the year	-	-
Closing Balance	<u>24.53</u>	<u>24.53</u>

2.06 <u>Cash and Cash Equivalentents :</u>		
<u>Particulars</u>	<u>As at March 31,</u> <u>2023</u>	<u>As at March 31,</u> <u>2022</u>
Balance in Current Accounts with Banks	10.96	3.76
Cash in hand	-	0.00*
	<u>10.96</u>	<u>3.76</u>

*Amount less than Rs. 1,000/-

2.07 <u>Current Tax Assets (Net)</u>		
<u>Particulars</u>	<u>As at March 31,</u> <u>2023</u>	<u>As at March 31,</u> <u>2022</u>
TDS Receivebale	-	-
GST Input	0.15	-
	<u>0.15</u>	<u>-</u>

2.08 <u>Other Current Assets</u>		
<u>Particulars</u>	<u>As at March 31,</u> <u>2023</u>	<u>As at March 31,</u> <u>2022</u>
Advance to Others	0.12	-
	<u>0.12</u>	<u>-</u>

Hathway Bhaskar CCN Multi Entertainment Private Limited
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For the Year Ended March 31, 2023

3.01 Equity Share Capital :

(Amount Rs. Lakhs)

(a) Particulars	As at March 31, 2023	As at March 31, 2022
Authorised Equity Share Capital 550,000 (March 31, 2022: 50,000) equity shares of face value ` 10 each	55.00	5.00
Issued, subscribed & fully paid up equity shares 510,000 (March 31, 2022: 10,000) equity shares of face value ` 10 each	51.00	1.00
Total issued, subscribed and fully paid-up share capital	51.00	1.00

(b) Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	Amount	No. of Shares	Amount
Shares at the Beginning of the Year	10,000	1,00,000	10,000	1,00,000
Add: Shares issued	5,00,000	50,00,000	-	-
Shares at the end of the Year	5,10,000	51,00,000	10,000	1,00,000

(c) Details of shareholder/s holding more than 5% shares is set out below:

Name of the Share Holder	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	% of holding	No. of Shares	% of holding
Shri Rahul Didwania	-		3,000	30.00%
Hathway Digital Limited (Formerly known as Hathway Digital Private Limited)	5,10,000	100.00%	7,000	70.00%

(d) Shareholding of Promoters as at 31st March, 2023

S.No	Class of Equity Share	Promoter Name	No. of Share at the beginning of the year	Change during the year	Shares at the end of the year	% of Total Shares	% of Change during the Year
1	Fully Paid Equity shares of Rs.10 each	Hathway Digital Limited (Including shares held by nominee shareholders on behalf of promotor company)	7000	503000	510000	100.00	30.00
2	Fully Paid Equity shares of Rs.10 each	Shri Rahul Didwania	3000	-3000	-	-	(30.00)

Shareholding of Promoters as at 31st March, 2022

S.No	Class of Equity Share	Promoter Name	No. of Share at the beginning of the year	Change during the year	Shares at the end of the year	% of Total Shares	% of Change during the Year
1	Fully Paid Equity shares of Rs.10 each	Hathway Digital Limited (Including shares held by nominee shareholders on behalf of promotor company)	7000	-	7000	70.00	-
2	Fully Paid Equity shares of Rs.10 each	Shri Rahul Didwania	3000	-	3000	30.00	-

Hathway Bhaskar CCN Multi Entertainment Private Limited
Statement of Significant Accounting Policies & Notes on Account
For the Year Ended March 31, 2023

3.02 Long Term Borrowings:

Particulars	As at March 31, 2023	As at March 31, 2022
Term Loans		
A. <u>Secured</u>		
From Bank	-	-
B. <u>Unsecured Loan</u>		
Mr Rahul Didwania	-	46.13
	<u>-</u>	<u>46.13</u>

3.03 Deferred Tax Liabilities (Net):

(Amount Rs. Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Deferred Tax Liabilities	-	-
	<u>-</u>	<u>-</u>
Net Deferred Tax Liabilities	<u>-</u>	<u>-</u>

3.04 Trade Payables:

Particulars	As at March 31, 2023	As at March 31, 2022
Total Outstanding dues from Suppliers/Vendors (other than Micro and Small Enterprises)	0.24	6.98
	<u>0.24</u>	<u>6.98</u>

3.05 Other Financial Liabilities :

Particulars	As at March 31, 2023	As at March 31, 2022
Liability for Expense	0.79	1.16
	<u>0.79</u>	<u>1.16</u>

3.06 Other Current Liabilities:

Particulars	As at March 31, 2023	As at March 31, 2022
(i) Advances from Customers	9.57	9.57
(ii) Statutory Payables	-	0.47
	<u>9.57</u>	<u>10.04</u>

3.07 Provisions:

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for Income Tax (Current Year)	-	-
	<u>-</u>	<u>-</u>

Hathway Bhaskar CCN Multi Entertainment Private Limited
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4.01 Revenue from Operations: (Amount Rs. Lakhs)

Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Placement fees	-	-
Subscription Income	-	-
Advertisement Income	-	-

4.02 Other Income

Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Rental Income	-	-
PFDD Reversal (ECL Method)	-	-
Interest from Bank	0.02	-
Other Income	19.24	1.26
	19.26	1.26

4.03 Other Expenses

Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Audit Fees	0.24	0.17
Conveyance Expense	-	-
Consultancy Fee / Legal Expense	4.11	1.39
Travelling & Conveyance Expenses	0.16	-
Interest & Late Fee Under Income Tax Law	1.64	-
Interest & Late Fee Under GST Law	1.87	-
Assets balance Write off	54.95	-
	62.97	1.56

4.04 Depreciation & Amortization

Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Depreciation & Amortization	-	-
	-	-

4.05 Finance Costs

Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Bank Charges	0.04	0.01
	0.04	0.01

4.06 EARNING / (LOSS) PER SHARE:

Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Net Profit / (Loss) for the Year	(43.77)	(0.31)
Weighted Average Number of Shares used as denominator for calculating Basic EPS and diluted earning per share	510000	10000
Nominal value per ordinary share	10.00	10.00
Basic & Diluted Earning per Share (in Rs.) - Attributable to Equity holder of the Company	(8.58)	(3.14)

Hathway Bhaskar CCN Multi Entertainment Private Limited
Statement of Significant Accounting Policies & Notes on Account
For the Year Ended March 31, 2023

(Amount Rs. Lakhs)

5.1 Figures for the Previous Year have been recast, regrouped and reclassified whenever necessary, to confirm with current years classification.

5.2 Contingent Liabilities & Commitments to the Extent not Provided for:

(Amount Rs. Lakhs)

Particulars	As at March 31,	
	2023	2022
Claims against the Company not acknowledged, as debt	-	-

5.3 Value of Import on CIF Basis, Earnings and Expenditure in Foreign Currency

Particulars	As at March 31,	
	2023	2022
a) Value of Imports calculated on CIF basis	Nil	Nil
b) Expenditure in foreign currency on accrual basis	Nil	Nil
c) Earnings in foreign currency on accrual basis	Nil	Nil

5.4 Related Party Disclosure:

List of Related Parties:

Shri Mayur G. Kanani	Director	
Shri Ritesh Vakharia	Director	
Ms. Pranjali Gawde	Director	
Shri Digambar Pathak	Director	(Resigned on 5th July 2022)
Shri Jaijeet Malik	Director	(Resigned on 5th July 2022)

Entities Controlling the Company or under the control of the Company including Subsidiaries

Hathway Digital Limited (FKA Hathway Digital Private Limited)	Holding Company
Hathway Cable & Datacom Ltd., Mumbai	Ultimate Holding Company

Particulars	As at March 31,	
	2023	2022
Closing Balances:		
Loan and Advances (Asset/Liability)		
Rahul Didwaniya (Liability)	-	46.13
Creditors		
CCN Entertainment (India) Private Limited (FKA Hathway CCN Entertainment India Pvt. Ltd, (Liability)	-	1.46

Details of Debits \ Credits in the nature of reimbursement are not included in the above statement.

5.5 In case where payee receipt, acknowledgements, supporting, evidence are not available the amount have been assumed to be spent for the purpose of the business of the company as recorded in the books of account.

5.6 Balances & accounts of certain Sundry Debtors, Sundry Creditors & Loans & Advances are subject to confirmation, reconciliation and adjustments if any.

5.7 Cash in hand as on 31.03.2023 is not physically verified by us, however it is certified by the management.

5.8 Segment information

As the Company's business activity falls within a single primary business segment viz. 'Cable Operators' (MSO) the disclosure requirements of Accounting Standard (AS - 17) "Segmental Reporting", issued by the Institute of Chartered Accountants of India are not applicable.

5.9 AUDITOR REMUNERATION:

Auditor's Remunerations includes

Particulars	Current Year	Previous Year
Audit Fees	20,000	20,000
Tax Audit Fees	-	-
Total	20,000	20,000

Hathway Bhaskar CCN Multi Entertainment Private Limited
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5.10 Additional regulatory information required by Schedule III

- i. **Title deeds of Immovable Property not held in the name of company**
The Company doesn't have any immovable property.
- ii. **Valuation of Property, Plant and Equipment, intangible asset and investment property**
The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.
- iii. **Loans or Advances to Specified Persons**
The Company has not given any Loans or Advances in nature of loan to Specified Persons including Promoters, Directors, Key Managerial Personnel and any other Related Parties.
- iv. **Capital-Work-in-Progress (CWIP)**
The Company doesn't have any Capital-Work-in-Progress (CWIP).
- v. **Intangible assets under development**
The Company doesn't have any Intangible assets under development.
- vi. **Details of benami property held**
No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder.
- vii. **Borrowing secured against current assets**
The Company has no borrowings from banks and financial institutions.
- viii. **Wilful defaulter**
The Company is not declared as wilful defaulter by any bank or financial institution or government or any government authority.
- ix. **Relationship with struck off companies**
The Company has no transactions with the Companies struck off under Companies Act, 2013 or Companies Act, 1956.
- x. **Registration of Charges or satisfaction with Registrar of Companies**
There are no charges or satisfaction which are yet to be registered with the Registrar of companies beyond the statutory period.
- xi. **Compliance with number of layers of companies**
The Company has complied with the number of layers prescribed under the Companies Act, 2013.

xii. **Ratio Analysis**

Sr. No.	Particulars	Year Ended	Year Ended	% Variance
		31-Mar-23	31-Mar-22	
1	Current Ratio	105.90	20.68	412.09
2	Debt-Equity Ratio	-	(913.46)	(100.00)
3	Debt Service Coverage Ratio	-	-	-
4	Return on Equity Ratio	(3,725.31)	6.18	(60,397.90)
5	Inventory Turnover Ratio	-	-	-
6	Trade Receivables Turnover Ratio	-	-	-
7	Trade Payables Turnover Ratio	-	-	-
8	Net Capital Turnover Ratio	-	-	-
9	Net Profit Ratio	-	-	-
10	Return on Capital Employed	-	-	-
11	Return on Investment	(594.94)	(7.75)	7,571.76

Hathway Bhaskar CCN Multi Entertainment Private Limited
Statement of Significant Accounting Policies & Notes on Account
For the Year Ended March 31, 2023

xii. (i) Formulae for computation of ratios are as follows:

Sr. No.	Particulars	Formula
1	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
2	Debt-Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
3	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest, Tax and Exceptional Items}}{\text{Borrowings + Interest accrued thereon period for long term loans}}$
4	Return on Equity Ratio	$\frac{\text{Profit After Tax (Attributable to Owners)}}{\text{Average Equity Share Capital}}$
5	Inventory Turnover Ratio	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock-in-Process and}}$
6	Trade Receivables Turnover Ratio	$\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivables}}$
7	Trade Payables Turnover Ratio	$\frac{\text{Cost of Materials Consumed (after adjustment of RM Inventory) + Purchases of Stock-in-Trade + Other Exp}}{\text{Average Trade Payable}}$
8	Net Capital Turnover Ratio	$\frac{\text{Value of Sales \& Services}}{\text{Working Capital (CA - CL)}}$
9	Net Profit Ratio	$\frac{\text{Profit After Tax}}{\text{Value of Sales \& Services}}$
10	Return on Capital Employed (Excluding Working Capital Financing)	$\frac{\text{EBIT}}{\text{Net worth + Borrowings + Deferred Tax Liab}}$
11	Return on Investment	$\frac{\text{EBIT}}{\text{Average total assets}}$

xiii. **Compliance with approved schemes of arrangements**

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

xiv. **Utilisation of borrowed funds and share premium**

The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall: The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

xv. **Undisclosed income**

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

xvi. **Details of crypto currency or virtual currency**

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

xvii. **Corporate Social Responsibility**

The Company has not covered Corporate Social Responsibility under section 135 of the companies act, during the current or previous year.

Hathway Bhaskar CCN Multi Entertainment Private Limited
Statement of Significant Accounting Policies & Notes on Account
For the Year Ended March 31, 2023

5.11 Revenue Recognition:

During the year company does not have any revenue as company operations has been discontinued

5.12 Employees Benefits:

As per the information and explanation of the management, the company has no defined contribution plan, defined benefit plan and termination benefit in respect of gratuity/leave encashment payable to the employees at future date, as required under "IND AS-19 - Employee Benefits" and as such no disclosure has been given. The provision for all known liabilities and payables are adequate and not in excess of amount reasonably necessary.

As per the information and explanation of the management, the company has no defined contribution plan, defined benefit plan and termination benefit in respect of gratuity/leave encashment payable to the employees at future date, as required under "IND AS-19 - Employee Benefits" and as such no disclosure has been given. The provision for all known liabilities and payables are adequate and not in excess of amount reasonably necessary.

For and on behalf of the Board

AS PER OUR REPORT OF EVEN DATE

For, Gupta Navin K. & Co.

Chartered Accountants

Firm Regn No. - 006263C

Mayur G Kanani

Director

DIN - 06590372

Ritesh Vakharia

Director

DIN - 09613627

Date: 10-04-2023

NK GUPTA

Partner

M No. 075030

Place: Gwalior

Date : 10.04.2023