

Addverb Technologies Pty /LPLWHG**Notes to the financial statements**

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Note 18. Commitments

There were no commitments as at 31 March 2023 and 31 March 2022.

Note 19. Related party transactions*Key management personnel*

Disclosures relating to key management personnel are set out in note 16.

Transactions with related parties

The following transactions occurred with related parties:

	2023	2022
	\$	\$
Payment for goods and services:		
Purchase of Goods and services from Addverb Technologies Ltd	773,959	8,614,613
Purchase of services from Addverb Technologies Pte Ltd	13,833	13,971
Payment for other expenses:		
Interest to Addverb Technologies Ltd	50,628	57,109
Interest to Addverb Technologies USA Inc	63,336	-
Other expenses to Addverb Technologies Ltd	-	725

Receivable from and payable to related parties

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	2023	2022
	\$	\$
Current receivables:		
Trade and Current Receivables from Addverb Technologies Ltd	390,408	-
Current payables:		
Trade payables to Addverb Technologies Ltd	162,190	2,357,400
Trade payables to Addverb Technologies Pte Ltd	5,635	206
Interest payable to Addverb Technologies Ltd	-	37,492

Loans to/from related parties

The following balances are outstanding at the reporting date in relation to loans with related parties:

	2023	2022
	\$	\$
Current borrowings:		
Loan from Addverb Technologies Ltd	-	3,040,000

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Addverb Technologies Pty Limited
Notes to the financial statements
For the year ended 31 March 2023

Note 20. Events after the reporting period

No matter or circumstance has arisen since 31 March 2023 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

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David Huxley
Director
Dated: 14th April 2023

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Sriram Sridhar
Director
Dated: 14th April 2023