

REC US HOLDINGS, INC.

Financial Statements

For the year ended 31st December, 2021

REC US HOLDINGS, INC.**Balance Sheet**
December 31, 2021

Current assets:

Accounts receivable, affiliate	100
	<hr/>
	\$ 100
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Stockholder's equity:

Common stock, \$1 par value; 3,000 shares authorized, 100 shares issued and 100 shares outstanding	100
Retained earnings	-
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	\$ 100
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REC US Holdings, Inc. was incorporated under the laws of the State of Delaware in 2009 as a holding company and is a wholly owned subsidiary of REC Solar Holdings AS. REC US has one wholly-owned subsidiary, REC Americas LLC.

REC US HOLDINGS, INC.**Statement of Operations and Retained Earnings**

Year Ended December 31, 2021

Revenues, net	\$	-
Cost of revenues		-
		<hr/>
Gross profit		-
Operating expenses:		
Selling, general and administrative		-
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Income from operations		-
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Income before provision for income taxes		-
Provision for incomes taxes		-
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Net income		-
Retained earnings, beginning of year		-
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Retained earnings, end of year	\$	-
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