

Mumbai, 30th April 2020

- **ANNUAL EBITDA CROSSED ₹ 100,000 CRORE MARK FOR THE FIRST TIME**
- **RECORD QUARTERLY EBITDA OF DIGITAL SERVICES ₹ 6,452 CRORE, UP 42.9% Y-O-Y**
- **RECORD ANNUAL REVENUE RISE OF 40.7% FOR DIGITAL SERVICES AND 24.8% FOR RETAIL BUSINESS**
- **RIL ANNOUNCES DIVIDEND OF ₹ 6.50 PER SHARE**
- **ANNOUNCES INDIA'S BIGGEST RIGHTS ISSUE OF ₹ 53,125 CRORE – RATIO OF 1:15 – PRICE OF ₹ 1257 PER SHARE**
- **RIGHTS ISSUE TO ENABLE PARTICIPATION OF ALL SHAREHOLDERS IN GROWTH BUSINESSES OF RELIANCE**
- **PROMOTERS TO SUBSCRIBE THEIR FULL ENTITLEMENT OF THE RIGHTS ISSUE AND ALSO TO ALL THE UNSUBSCRIBED PORTION**
- **STRONG INVESTOR INTEREST IN JIO PLATFORMS – TO RECEIVE ₹ 43,574 CRORE FROM FACEBOOK FOR A 9.99% STAKE**
- **JIO PLATFORMS ALSO RECEIVES INTEREST FROM OTHER GLOBAL INVESTORS FOR SIMILAR SIZED ADDITIONAL STAKE**
- **TO COMPLETE CAPITAL RAISE OF OVER ₹ 104,000 CRORE BY Q1 2020 - INCLUDING RIGHTS ISSUE, FACEBOOK INVESTMENT AND THE PREVIOUS INVESTMENT BY BP**
- **RIL TO APPROACH NCLT TO CARVE OUT O2C BUSINESS**
- **SAUDI ARAMCO DUE DILIGENCE PROCESS ON TRACK**
- **CMD MUKESH AMBANI LEADS COST OPTIMISATION AT RIL - TO FOREGO SALARY TILL COVID IMPACT ABATES**

Media Release

Reliance Industries Limited (RIL) today reported its financial performance for the year ended 31st March, 2020. Highlights of the audited financial results as compared to the previous periods are:

CONSOLIDATED FINANCIAL PERFORMANCE

(In ₹ Crore)	4Q FY20	3Q FY20	4Q FY19	% chg. w.r.t. 3Q FY20	% chg. w.r.t. 4Q FY19	FY20	FY19	% chg. w.r.t. FY19
Revenue	151,209	169,098	155,151	(10.6%)	(2.5%)	659,205	625,212	5.4%
EBITDA	25,886	26,088	24,047	(0.8%)	7.6%	102,280	92,656	10.4%
Net Profit (before exceptional item)	10,813	12,018	10,427	(10.0%)	3.7%	44,324	39,837	11.3%
Net Profit (after exceptional item)	6,546 [#]	11,841 [#]	10,427	(44.7%)	(37.2%)	39,880 [#]	39,837	0.1%
EPS (₹) (before exceptional item)	16.8	18.6	17.5	(10.1%)	(4.2%)	70.7	66.8	5.7%
EPS (₹) (after exceptional item)	10.0 [#]	18.4 [#]	17.5	(45.5%)	(42.8%)	63.5 [#]	66.8	(5.0%)

(# after exceptional items (expense, net of tax) of ₹ 4,267 crore for Q4 FY20, ₹ 177 crore for Q3 FY20 and ₹ 4,444 crore for FY 19-20 mainly on account of impact of Covid-19 and incremental liability towards license fees.)

HIGHLIGHTS OF QUARTER'S PERFORMANCE (CONSOLIDATED - RIL)

- Revenue decreased by 2.5% to ₹ 151,209 crore (\$ 20.0 billion)
- EBITDA increased by 7.6% to ₹ 25,886 crore (\$ 3.4 billion)
- Profit Before Tax (before exceptional item) decreased by 2.7% to ₹ 13,490 crore (\$ 1.8 billion)
- Cash Profit increased by 12.8% to ₹ 18,446 crore (\$ 2.4 billion)
- Net Profit excluding exceptional items increased by 3.7% to ₹ 10,813 crore (\$ 1.4 billion)
- Net Profit including exceptional items decreased by 37.2% to ₹ 6,546 crore (\$ 0.9 billion)

Registered Office:
Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786

Media Release

Commenting on the results, Mukesh D. Ambani, Chairman and Managing Director, Reliance Industries Limited said: “As India and the world grapple with the biggest challenge faced by our generation, I am heartened by the robust response of Reliance to the extraordinary circumstances created by the COVID-19 pandemic.

I firmly believe that nothing is more valuable in this world than the value of human life — the value of each and every human being, irrespective of their social or economic background. Therefore, the highest act of value-creation lies in saving human life, ensuring human health, and enhancing human wellbeing and happiness. We at Reliance judge and measure our success, both in our business and philanthropic activities, solely on the basis of this moral matrix.

Reliance is, and will continued to be, guided by this philosophy in India’s battle against the COVID-19 pandemic. We have been tirelessly working on a multi-pronged prevention, mitigation, and ongoing support strategy that is comprehensive, sustainable, and resilient. RIL has deployed the combined strengths of Reliance Foundation, Reliance Retail, Jio, Reliance Industries, and all the members of the Reliance Family in a well-coordinated manner with the efforts of both Government (at the central, state and local levels) and Civil Society in India.

I take this opportunity to also commend the important contribution of all constituents of Indian industry and business to India’s national endeavour to overcome the corona calamity.

Today I am pleased to announce that despite the daunting challenges arising from the fallout of the global pandemic, our company has once again delivered a resilient performance for FY 2019-20.

Our O2C (Oil to Chemicals) businesses delivered sustained earnings due to its integrated portfolio, cost-competitiveness, feedstock flexibility and product placement capabilities. We continue to operate all our major facilities at near normal utilisation levels.

Media Release

Our consumer businesses further strengthened their leadership positions and recorded robust growth on all operating and financial parameters during the year. Both Retail and Jio, continue to work towards providing superior products and services to Indian consumers.

We are fully committed on our investment plans in our consumer businesses and new initiatives. We are at the doorsteps of a huge opportunity and our rights issue and all other equity transactions will strengthen Reliance and position us to create substantial value for all our stakeholders.

Indeed, converting the corona crisis into a new opportunity, Reliance will innovatively step up its plans to create much greater societal and shareholder value. I am confident that our India and Reliance will emerge stronger in the post Covid-19 world.” Corona Haarega, India Jeetega!”

The Board at its meeting held today has:

1. Recommended a Dividend of ₹ 6.50 per equity share of ₹ 10/- each for the financial year ended March 31, 2020
2. Approved issuance of equity shares of ₹ 10/- each of the Company of an issue size of ₹ 53,125 crore by way of ‘Rights Issue’ (the “Issue”) to eligible equity shareholders of the Company as on the record date. The terms and conditions of Rights Issue will be decided by the Board or a duly constituted Committee of the Board and will be subject to applicable laws and regulatory/statutory approvals as may be required. The price for the Rights Issue has been determined at ₹ 1,257 per share and the share ratio at 1:15.

The proposed Rights Issuance will be the first by RIL in three decades. The issue will be structured as partly paid shares and will enable shareholders to phase out the outlay on their investment over a period of time. Diversified earnings streams and conservative Balance Sheet place Reliance at an advantaged position to face the ongoing macro challenges. S&P and Moody’s have both reaffirmed Reliance’s investment grade ratings. Transformative strategic investments in Consumer facing business have firmly re-positioned Reliance as India’s pre-eminent Consumer/Technology company. Jio and Retail platforms underpin Reliance’s participation in the next leg of value creation in India. As new strategic investors look to partner

Media Release

and add-value to these growth engines, the rights issue enables all shareholder to participate in growth of Consumer/Technology business.

The promoters have confirmed that in addition to subscribing to their aggregate entitlement in full, they will also subscribe to all the unsubscribed portion. This demonstrates their deep conviction in Reliance's future prospects and outlook.

3. Approved a Scheme of Arrangement for transfer of O2C Undertaking (as defined in the Scheme) of the Company to Reliance O2C Limited as a going concern on slump sale basis for a lump sum consideration equal to the income tax net worth of the O2C Undertaking as on the appointed date of the Scheme. O2C undertaking of the Company comprises of entire oil-to-chemicals business of the Company consisting of refining, petrochemicals, fuel retail & aviation fuel (majority interest only) and bulk wholesale marketing businesses together with its assets and liabilities. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of National Company Law Tribunal.
4. In addition, the Board approved Mukesh Ambani's proposal to forego his entire salary until the impact of Covid-19 abates. In light of the COVID-19 outbreak in India, which has exacted a huge toll on the societal, economic and industrial health of the nation, Mukesh Ambani, the Chairman and Managing Director, has voluntarily decided to forego his entire salary.

The Chairman had his salary capped at ₹ 15 crore since 2008-09 in order to set a personal example of moderation in managerial compensation levels. And now, he is forgoing his salary until the company and all its businesses are fully back to their earnings potential. The company is taking all necessary measures to optimize costs and mount an effective operational response to Covid-led exigencies.

5. The Board was also informed that the company expected to complete the capital raising programme totaling over ₹ 1.04 Lakh crore by Q1 of the current financial year. This includes the investment by Facebook in Jio Platforms, the upcoming rights issue and the previous investment by British Petroleum in FY2019-20.

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com ; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

6. In addition to the FB investment, the Board was informed that RIL has received strong interest from other strategic and financial investors and is in good shape to announce a similar sized investment in the coming months. This establishes the attractiveness of Jio Platforms to the world and is a strong validation of RIL's capability to conceive large-scale disruptive greenfield businesses. With a strong visibility to these equity infusions, the Board was informed that RIL is set to achieve net zero debt status ahead of its own aggressive timeline.

FY 2019-20: FINANCIAL PERFORMANCE REVIEW AND ANALYSIS (CONSOLIDATED)

RIL achieved a consolidated revenue of ₹ 659,205 crore (\$ 87.1 billion), an increase of 5.4% as compared to ₹ 625,212 crore in the previous year. Increase in revenue is primarily on account of higher revenues from the Consumer businesses. Digital Services business and Retail business recorded an increase of 40.7% and 24.8%, respectively, in revenue as compared to previous year. Revenues for the Refining and Petrochemicals business declined in line with fall in average oil and product prices for the year. Average Brent oil price declined 13% Y-o-Y, while realisations for key petrochemical products declined by 15%-32% Y-o-Y. This was partially offset by higher crude throughput and petrochemicals production during the year.

The Company has identified 'Financial services' as a separate business segment based on internal reorganization of its business segments. RIL is engaged in financial services through its treasury investment activities, Payment Bank, Consumer lending business, Insurance broking business among others. Accordingly, the Company has reported the performance of these activities as a separate business segment.

Exports (including deemed exports) from India were lower at ₹ 202,830 crore (\$ 26.8 billion) as against ₹ 224,391 crore in the previous year. The decline in exports was primarily on account of lower realization due to fall in crude oil prices.

Segment EBITDA increased by 3.2% to ₹ 92,964 crore (\$ 12.3 billion) from ₹ 90,084 crore in corresponding period of the previous year. The increase in Segment EBITDA was led by strong

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com ; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

Media Release

performance in Consumer businesses which grew by 49.3% Y-o-Y. Retail business benefitted from new store additions, strong footfalls and high LFL growth. Digital services segment witnessed robust growth in subscriber base and strong customer engagement through the year. Refining segment performance was resilient as higher volumes offset weaker product cracks and demand environment. Petrochemicals segment earnings were impacted by weak margins with subdued demand in a well-supplied market.

The outbreak of Coronavirus (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. During this period, there has been significant volatility in oil prices, resulting in uncertainty and sharp reduction in oil prices. Through the quarter, oil prices declined 73% impacting inventory valuation. In view of the above, the Company has provided for non-cash inventory holding losses for the quarter. This has been disclosed as an Exceptional Item of ₹ 4,245 crore, net of tax (tax ₹ 899 crore) in the financial results.

Profit after tax (excluding exceptional item) was higher by 11.3% at ₹ 44,324 crore (\$5.9 billion) as against ₹ 39,837 crore in the previous year.

Profit after tax (including exceptional item) was higher by 0.1% at ₹ 39,880 crore (\$5.3 billion) as against ₹ 39,837 crore in the previous year.

In spite of the Covid-19 crisis and the lockdowns, the due-diligence by Saudi Aramco for the planned investment in the O2C business is on track as both the parties are committed and actively engaged.

4Q FY 2019-20: FINANCIAL PERFORMANCE REVIEW AND ANALYSIS (CONSOLIDATED)

The fall out of COVID-19 outbreak on economic activity disrupted businesses across manufacturing and services sectors during the quarter. Global oil markets witnessed significant volatility on account of demand destruction and excess supplies. Lockdowns and travel restrictions in most geographies led to steep fall in transportation fuel demand. Global oil demand in CY2020 is expected to fall by 9.3 mb/d Y-o-Y, lowest level in last 8-years. As a result, global refining utilization and economics are likely to get impacted in the near term. The pandemic outbreak also impacted Petrochemical segment during

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com ; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

Media Release

the quarter with demand slowdown in most end-use markets including consumer discretionary and packaging demand.

While RIL maintained near normal utilization at all major facilities, gradual resumption of economic activity in the coming months is expected to aid demand recovery for fuels and petrochemical products.

Non-grocery retail business was impacted by nation-wide lockdown. Retail segment operated most of its food and grocery formats in consonance with local directives. Retail grocery stores ensured supply of essential goods and other items of daily use to consumers. Retail business leveraged its network of collection centers and actively engaged with key suppliers to ensure priority supplies and assured quantity of essentials.

Digital Services ensured uninterrupted connectivity for families, businesses and government agencies; further enabling health-care at home, work from home and learn from home under its “Corona Haarega India Jeetega” initiative.

For the quarter ended 31st March, 2020, RIL achieved revenue of ₹ 151,209 crore (\$ 20.0 billion), a decrease of 2.5% as compared to ₹ 155,151 crore in the corresponding period of the previous year. Decrease in revenue is primarily on account of 10.1% decline in Refining and Petrochemicals business revenues. Sharp fall of 20.5% Y-o-Y in average Brent oil price led to lower product price realization across the hydrocarbon chain. This was partially offset by continuing growth in consumer businesses, even amidst the operational issues posed by the pandemic. Digital Services and Retail business recorded an increase of 30.0% and 4.2% Y-o-Y respectively, in revenue during the quarter.

Exports (including deemed exports) from RIL’s India operations were lower by 6.8% at ₹ 45,708 crore (\$ 6.0 billion) as against ₹ 49,052 crore in the corresponding period of the previous year due to lower price realizations from Refining and Petrochemicals business. This was partially offset by increase in sales volume from Refinery business by 14.4%.

Media Release

Other expenditure decreased by 5.7% to ₹ 21,166 crore (\$ 2.8 billion) as against ₹ 22,444 crore in the previous year primarily due to lower operating costs.

Segment EBITDA increased by 5.3% to ₹ 23,325 crore (\$ 3.1 billion) from ₹ 22,147 crore in corresponding period of the previous year. The increase in Segment EBITDA was led by strong performance in Digital Services (+42.9%), Retail (+32.9%) and Refining (+26.2%) businesses. Superior product and value proposition in retail and digital service businesses is driving customer acquisition and improved operating metrics.

Depreciation (including depletion and amortization) was ₹ 6,332 crore (\$ 837 million) as compared to ₹ 5,295 crore in corresponding period of the previous year. Increase in depreciation was primarily on account of capitalization of Gasification project and digital services projects.

Finance cost was at ₹ 6,064 crore (\$ 801 million) as against ₹ 4,894 crore in corresponding period of the previous year. Higher loan balances, currency depreciation and lower interest capitalization on account of commissioning of Digital projects, led to increase in finance cost by 23.9% Y-o-Y.

Profit after tax (excluding exceptional item) was higher by 3.7% at ₹ 10,813 crore (\$ 1.4 billion) as against ₹ 10,427 crore in the corresponding period of the previous year.

During the quarter, the Company has provided for non-cash inventory holding losses due to sharp decline in oil markets. This has been disclosed as an Exceptional Item of ₹ 4,245 crore, net of tax (tax ₹ 899 crore) in the financial results.

Profit after tax (including exceptional item) was lower by 37.2% at ₹ 6,546 crore (\$ 0.9 billion) as against ₹ 10,427 crore in the corresponding period of the previous year.

Outstanding debt as on 31st March, 2020 was ₹ 336,294 crore (\$44.4 billion).

Cash and cash equivalents as on 31st March, 2020 were at ₹ 175,259 crore (\$ 23.2 billion).

Media Release

The capital expenditure for the quarter ended 31st March, 2020 was ₹ 21,707 crore (\$ 2.9 billion) including exchange rate difference.

RIL retained its domestic credit ratings of “CRISIL AAA/Stable” from CRISIL and “IND AAA/Stable” from India Ratings and an investment grade rating for its international debt from Moody’s as “Baa2” and “BBB+” from S&P.

ORGANIZED RETAIL BUSINESS

(In ₹ Crore)	4Q FY20	3Q FY20	4Q FY19	% chg. w.r.t 3Q FY20	% chg. w.r.t. 4Q FY19	FY20	FY19	% chg. w.r.t. FY19
Segment Revenue	38,211	45,327	36,663	(15.7%)	4.2%	162,936	130,566	24.8%
Segment EBIT	2,062	2,389	1,721	(13.7%)	19.8%	8,263	5,546	49.0%
EBIT Margin (%)	5.4%	5.3%	4.7%			5.1%	4.2%	
Business EBITDA	2,556	2,727	1,923	(6.3%)	32.9%	9,654	6,201	55.7%
Area Operated (Mn sq. ft.)	28.7	26.3	22.0			28.7	22.0	

Reliance Retail delivered yet another year of highest ever revenue and EBITDA, against the backdrop of a challenging environment. Ranked as the fastest growing retail company in the world (Global Powers of Retailing 2020, a Deloitte report) it now operates 11,784 stores covering 28.7 million square feet with over 1,500 stores opened in the year and a record 30% retail space added. Footfalls at 640 million, were up 17% Y-o-Y with 125 million registered / loyal customer base, up 40% Y-o-Y.

Segment Revenues for FY20 grew by 24.8% Y-o-Y to ₹ 162,936 crores. EBITDA for FY20 grew by 56% Y-o-Y to ₹ 9,654 crores. Segment Revenue for 4Q FY20 grew by 4.2% Y-o-Y to ₹ 38,211 crores. EBITDA for 4Q FY20 grew by 32.9% Y-o-Y to ₹ 2,556 crore.

Overall, the year has been a growth year with March being a tepid month due to the COVID-19 lockdown impact.

Media Release

In Consumer Electronics, Reliance Digital continues to maintain its leadership position. Fashion and Lifestyle category delivered a credible performance despite shutdown. Grocery category witnessed strong growth led by SMART and Reliance Fresh, driven by store expansion and like for like growth in existing stores. During the month of March, grocery stores recorded their highest ever sales surpassing the Diwali month performance despite logistical challenges.

In a response to the lockdown situation, all Grocery stores were kept open for extended hours to provide access and availability of essential products to customers in these trying times.

A range of decisive actions were taken to secure in-store operations and ensure availability of supplies for customers.

Through its Jio Mart Pilot initiative, Reliance Retail supported its partner kirana stores by offering uninterrupted services and supplies during the lockdown period. Daily orders grew by 4x during the lockdown period as kirana partners focused on serving their neighborhoods during the time of crises.

Reliance Retail expanded its store footprint, both geographically and across the consumption baskets to tap the market opportunity in the smaller towns. It added 496 stores in the quarter or 1,553 stores during the year taking the overall count of 11,784 stores covering an area of 28.7 million square feet.

DIGITAL SERVICES BUSINESS

(In ₹ Crore)	4Q FY20	3Q FY20	4Q FY19	% chg. w.r.t 3Q FY20	% chg. w.r.t. 4Q FY19	FY20	FY19	% chg. w.r.t. FY19
Segment Revenue	18,632	17,555	14,328	6.1%	30.0%	68,462	48,660	40.7%
Segment EBIT	4,104	3,857	2,665	6.4%	54.0%	14,363	8,784	63.5%
EBIT Margin (%)	22.0%	22.0%	18.6%			21.0%	18.1%	
Subscribers (in Millions)	387.5	370.0	306.7			387.5	306.7	

- Jio is the Digital Lifeline of 387.5 million Indians with seamless wireless and wireline data connectivity across the country

Media Release

- During these tough times of Covid-19, Jio's world-class broadband connectivity solutions along with Microsoft's collaboration platforms have enabled Work From Home, Learn From Home & Health At Home for Indians.
- There has been zero impact on network performance despite disruptions due to high degree of virtualization and network automation. Traffic surge has been handled with combination of capacity augmentation and technology.
- In terms of financial performance, standalone revenue from operations, including access revenues, have increased to ₹ 14,835 crore, with standalone EBITDA of ₹ 6,201 crore and EBITDA margin of 41.8%.
- Standalone Net Profit was at ₹ 2,331 crore during the quarter and at ₹ 5,562 crore for the full year, showing an annual increase of 88%.
- Subscriber base as on 31st March 2020 was at 387.5 million (26.3% YoY growth), with ARPU during the quarter of ₹ 130.6 per subscriber per month
- Total wireless data traffic during the quarter was 1,284 crore GB (34.3% YoY growth) and total voice traffic during the quarter was 87,634 crore minutes (21.0% YoY growth).

The following were the other key developments during the quarter:

Jio Platforms Limited signs strategic partnership with Facebook

- Reliance Industries Limited, Jio Platforms Limited and Facebook, Inc. on 22nd April 2020 announced the signing of binding agreements for an investment of ₹ 43,574 crore by Facebook into Jio Platforms. Facebook's investment will translate into a 9.99% equity stake in Jio Platforms on a fully diluted basis.
- This transaction values Jio Platforms Ltd at post money equity value of ₹ 436,172 crore. This would place JPL amongst the top5 listed companies in India by market capitalisation within just three and half years of launch of commercial services.
- The partnership between Facebook and Jio is unprecedented in many ways. This is the largest investment for a minority stake by a technology company anywhere in the world and the largest FDI in the technology sector in India.

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

Media Release

- This investment would enable new opportunities for businesses of all sizes, but especially for small businesses across India and create new and exciting digital ecosystems that will empower, enrich and uplift the lives of all 1.3 billion Indians.
- Concurrent with the investment, Jio Platforms, Reliance Retail Limited (“Reliance Retail”) and WhatsApp have also entered into a commercial partnership agreement to further accelerate Reliance Retail’s New Commerce business. JioMart would be integrated with WhatsApp to ensure that consumers are able to access the nearest kiranas who can provide products and services to their homes by transacting seamlessly with JioMart using WhatsApp.

Jio remains committed to help India fight with Covid-19 through technology

- During these tough times of Covid-19 Jio’s world-class broadband connectivity solutions along with Microsoft’s collaboration platforms have enabled Work from home, Learn from home & Health at Home for Indians.
- Jio has tailored its plans across services to ensure continued connectivity for all its subscribers. Jio has offered i) double data & additional offnet minutes to all mobility add-on pack users, ii) double data for all JioFiber users, iii) introduced complimentary 10mbps JioFiber plan, iv) extended validity of JioPhone users for free incoming calls and provided 100 minutes call & 100 SMS to JioPhone users who have not been able to recharge, and v) innovative channels of recharge like ATM, SMS/ Call, peer to peer recharges.
- Jio Haptik has powered Government of India’s official helpdesk for Corona Helpline.
- Aggressive sales initiative and customer focused approach have been launched to help recoup slowdown in subscriber addition momentum, as we return to normalcy.
- Jio launched the Jio POS-Lite, creating a completely new pool of entrepreneurs who can serve their micro-communities as Jio channel partners, for recharges and new acquisitions.

Media Release

REFINING & MARKETING BUSINESS

(In ₹ Crore)	4Q FY20	3Q FY20	4Q FY19	% chg. w.r.t 3Q FY20	% chg. w.r.t. 4Q FY19	FY20	FY19	% chg. w.r.t. FY19
Segment Revenue	84,854	103,718	87,844	(18.2%)	(3.4%)	387,522	393,988	(1.6%)
Segment EBIT	5,706	5,934	4,452	(3.8%)	28.2%	21,334	22,880	(6.8%)
Refinery throughput (MMT)*	18.3	18.1	16.0			70.6	68.3	
GRM* (\$ / bbl)	8.9	9.2	8.2			8.9	9.2	
EBIT Margin (%)	6.7%	5.7%	5.1%			5.5%	5.8%	

(* Standalone RIL)

FY20 revenue from the Refining & Marketing segment declined by 1.6% Y-o-Y to ₹ 387,522 crore (\$ 51.2 billion) and Segment EBIT decreased by 6.8% Y-o-Y to ₹ 21,334 crore (\$ 2.8 billion). R&M segment revenue was impacted due to lower price realizations in domestic as well as export market due to fall in crude prices. GRM for FY20 was at \$ 8.9/bbl, outperforming Singapore complex margins by \$ 5.7/bbl.

4Q FY20 revenue from the Refining & Marketing segment declined by 3.4% Y-o-Y to ₹ 84,854 crore (\$ 11.2 billion) while Segment EBIT increased by 28.2% Y-o-Y to ₹ 5,706 crore (\$ 754 million) with higher throughput and better GRMs. Segment EBIT improved on Y-o-Y basis with maximized crude throughput and better light distillate cracks. GRM for 4Q FY20 was at \$ 8.9/bbl, remarkably outperforming Singapore complex margins by \$ 7.7/bbl.

PETROCHEMICALS BUSINESS

(In ₹ Crore)	4Q FY20	3Q FY20	4Q FY19	% chg. w.r.t 3Q FY20	% chg. w.r.t. 4Q FY19	FY20	FY19	% chg. w.r.t. FY19
Segment Revenue	32,206	36,909	42,414	(12.7%)	(24.1%)	145,264	172,065	(15.6%)
Segment EBIT	4,553	5,866	7,961	(22.4%)	(42.8%)	25,547	32,394	(21.1%)
EBIT Margin (%)	14.1%	15.9%	18.8%			17.6%	18.8%	
Production (MMT)	9.9	9.9	9.4			38.4	37.7	

Registered Office:
Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786

Media Release

FY20 revenue from the Petrochemicals segment decreased by 15.6% to ₹ 145,264 crore (\$ 19.2 billion) due to lower price realizations with weaker demand in well-supplied markets. Petrochemicals segment EBIT was at ₹ 25,547 crore (\$ 3.4 billion), down 21.1% as compared to previous year, due to lower margins in key products - Paraxylene, MEG, PET, Polypropylene and Polyethylene.

4Q FY20 revenue from the Petrochemicals segment decreased by 24.1% Y-o-Y to ₹ 32,206 crore (\$ 4.3 billion) due to lower price realizations along with disruptions in local and regional markets. Petrochemicals segment EBIT was at ₹ 4,553 crore (\$ 0.6 billion), down 42.8% Y-o-Y, with significant decline in margins. The impact of lower product margins was mitigated to some extent by optimizing feedstock mix during the quarter.

OIL AND GAS (EXPLORATION & PRODUCTION) BUSINESS

(In ₹ Crore)	4Q FY20	3Q FY20	4Q FY19	% chg. w.r.t 3Q FY20	% chg. w.r.t. 4Q FY19	FY20	FY19	% chg. w.r.t. FY19
Segment Revenue	625	873	1,069	(28.4%)	(41.5%)	3,211	5,005	(35.8%)
Segment EBIT	(485)	(366)	(267)	(32.5%)	(81.6%)	(1,407)	(1,379)	(2.0%)
EBIT Margin (%)	(77.6%)	(42.0%)	(25.0%)			(43.8%)	(27.6%)	
Production (BCFe)	28.0	31.1	33.4			119.2	153.4	

FY20, revenue for the Oil & Gas segment decreased by 35.8% to ₹ 3,211 crore. Segment EBIT was at ₹ (1,407) crore as against ₹ (1,379) crore in the previous year. Volumes from conventional fields and US shale were lower on account of natural decline and slowdown in development activity. Domestic production was lower at 38.8 BCFe, down 34.1% Y-o-Y and production in US Shale operations declined by 14.9% to 80.4 BCFe.

4Q FY20, revenue for the Oil & Gas segment decreased by 41.5% Y-o-Y to ₹ 625 crore. Segment EBIT was at ₹ (485) crore as against ₹ (267) crore in the corresponding period of the previous year. The segment performance continued to be impacted by low volumes and declining prices. Domestic production was lower at 4.1 BCFe, down 67.6% Y-o-Y while production in US Shale operations increased by 14.4% to 23.9 BCFe.

Media Release

MEDIA BUSINESS

(In ₹ Crore)	4Q FY20	3Q FY20	4Q FY19	% chg. w.r.t 3Q FY20	% chg. w.r.t. 4Q FY19	FY20	FY19	% chg. w.r.t. FY19
Segment Revenue	1,464	1,474	1,231	(0.7%)	18.9%	5,357	5,116	4.7%
Segment EBIT	149	237	(40)	(37.1%)	472.5%	351	(52)	775.0%
EBIT Margin (%)	10.2%	16.1%	(3.2%)			6.6%	(1.0%)	

Network18 Media & Investments Limited reported 4QFY20 consolidated revenue of ₹ 1,464 crore an increase of 18.9% Y-o-Y. Rise in ranking of our flagship Entertainment channel and upsurge in News consumption helped the group post growth in ad-revenues in the quarter, even as advertising was severely impacted during late-Q4 due to the COVID-19 related lockdown. Entertainment profitability continued its improved run despite ad-headwinds, led by growth in subscription and syndication revenue streams, and opex reductions. Increased contribution of subscription in revenue mix to 35% in FY20 (vs 26% in FY19), and furthering of cost controls implemented in FY20 shall help blunt the impact of the COVID crisis.

Registered Office:
Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786



Name of the Company:

Reliance Industries Limited

Registered Office : 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended	
	31 Mar'20	31 Dec'19	31 Mar'19	31 Mar'20	31 Mar'19
Income					
Value of Sales & Services (Revenue)	151,209	169,098	155,151	659,205	625,212
Less: GST Recovered	11,926	12,056	12,586	47,560	42,118
Revenue from Operations	139,283	157,042	142,565	611,645	583,094
Other Income	4,133	3,405	2,826	13,956	8,386
Total Income	143,416	160,447	145,391	625,601	591,480
Expenses					
Cost of Materials Consumed	57,683	68,373	62,092	260,621	275,237
Purchases of Stock-in-Trade	31,797	38,476	32,192	149,667	123,930
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	99	(1,378)	(1,636)	(5,048)	(4,680)
Excise Duty	3,043	3,863	2,975	14,902	13,885
Employee Benefits Expense	3,713	3,880	3,345	14,075	12,488
Finance Costs	6,064	5,404	4,894	22,027	16,495
Depreciation / Amortisation and Depletion Expense	6,332	5,545	5,295	22,203	20,934
Other Expenses	21,166	21,202	22,444	89,211	78,067
Total Expenses	129,897	145,365	131,601	567,658	536,356
Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax	13,519	15,082	13,790	57,943	55,124
Share of Profit/(Loss) of Associates and Joint Ventures	(29)	57	68	107	103
Profit Before Exceptional Item and Tax	13,490	15,139	13,858	58,050	55,227
Exceptional Item (Refer Note 2)	(4,267)	(177)	-	(4,444)	-
Profit Before Tax⁵	9,223	14,962	13,858	53,606	55,227
Tax Expenses⁵					
Current Tax	1,376	1,996	2,804	8,630	11,683
Deferred Tax	1,301	1,125	627	5,096	3,707
Profit for the Period	6,546	11,841	10,427	39,880	39,837
Other Comprehensive Income (OCI)					
i Items that will not be reclassified to Profit or Loss	23,280	(449)	77,275	22,286	77,470
ii Income tax relating to items that will not be reclassified to Profit or Loss	(240)	(975)	(16,665)	(1,088)	(16,705)
iii Items that will be reclassified to Profit or Loss	(5,688)	(787)	1,304	(7,085)	(2,177)
iv Income tax relating to items that will be reclassified to Profit or Loss	964	55	(141)	1,180	177
Total Other Comprehensive Income/(Loss) (Net of Tax)	18,316	(2,156)	61,773	15,293	58,765
Total Comprehensive Income for the Period	24,862	9,685	72,200	55,173	98,602
Net Profit attributable to :					
a) Owners of the Company	6,348	11,640	10,362	39,354	39,588
b) Non-Controlling Interest	198	201	65	526	249
Other Comprehensive Income attributable to :					
a) Owners of the Company	18,326	(2,152)	61,770	15,311	58,773
b) Non-Controlling Interest	(10)	(4)	3	(18)	(8)
Total Comprehensive Income attributable to :					
a) Owners of the Company	24,674	9,488	72,132	54,665	98,361
b) Non-Controlling Interest	188	197	68	508	241
Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)					
(a.1) Basic (in ₹) – Before Exceptional Items	16.75	18.64	17.49	70.66	66.82
(a.2) Basic (in ₹) – After Exceptional Items	10.01	18.36	17.49	63.49	66.82
(b.1) Diluted (in ₹)- Before Exceptional Items	16.74	18.64	17.48	70.66	66.80
(b.2) Diluted (in ₹)- After Exceptional Items	10.01	18.36	17.48	63.49	66.80
Paid up Equity Share Capital, Equity Shares of ₹ 10/- each.	6,339	6,339	5,926	6,339	5,926

Registered Office:

Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications

Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000

Telefax : (+91 22) 2278 5185

Internet : www.ril.com; investor.relations@ril.com

CIN : L17110MH1973PLC019786

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended	
	31 Mar'20	31 Dec'19	31 Mar'19	31 Mar'20	31 Mar'19
Other Equity excluding Revaluation Reserve				446,992	381,186
Capital Redemption Reserve / Debenture Redemption Reserve	9,477	9,460	9,426	9,477	9,426
Net Worth (including Retained Earning)	375,734	355,605	324,644	375,734	324,644
a) Debt Service Coverage Ratio	1.62	2.62	2.46	1.99	1.95
b) Interest Service Coverage Ratio	3.22	3.80	3.83	3.64	4.35
c) Debt Equity Ratio	0.74	0.74	0.74	0.74	0.74

\$ Profit before tax is after exceptional item and tax thereon and Tax expenses are excluding the current tax on exceptional items.

Registered Office: Maker Chambers IV 3rd Floor, 222, Nariman Point Mumbai 400 021, India	Corporate Communications Maker Chambers IV 9th Floor, Nariman Point Mumbai 400 021, India	Telephone : (+91 22) 2278 5000 Telefax : (+91 22) 2278 5185 Internet : www.ril.com ; investor.relations@ril.com CIN : L17110MH1973PLC019786
--	--	---

Notes

1. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

The figures for quarter ended 31st March, 2020 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

2. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.

COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. On 24th March 2020, the Government of India ordered a nationwide lockdown for 21 days which further got extended till 3rd May 2020 to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities. Further, during March 2020/April 2020, there has been significant volatility in oil prices, resulting in reduction in oil prices.

In assessing the recoverability of Company's assets such as Investments, Loans, intangible assets, Goodwill, Trade receivable, Inventories etc. the Company has considered internal and external information upto the date of approval of these financial results. The company has performed sensitivity analysis on the assumptions used basis the internal and external information / indicators of future economic conditions and expects to recover the carrying amount of the assets.

Further, in respect to Refining and Petrochemicals business, the Company has determined the non-cash inventory holding losses in the energy businesses due to dramatic drop in oil prices accompanied with unprecedented demand destruction due to Covid-19 and the same has been

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com ; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

disclosed as Exceptional Items in the Financial Results. Impact of the same, net of current tax for the quarter and year ended 31 March 2020 is ₹ 4,245 crore (tax ₹ 899 crore).

In addition to above, the Company has also recognized ₹ 53 crore against liability relating to erstwhile subsidiary GAPCO and reversed ₹ 31 crore for AGR dues of RJIL (charge in quarter ended December 31st, 2019 ₹ 177 crore and year ended March 31st, 2020 ₹ 146 crore), as part of exceptional items.

3. During the year, pursuant to a scheme of arrangement sanctioned by the National Company Law Tribunal, Reliance Corporate IT Park Limited (“RCITPL”), a wholly-owned subsidiary of the Company has reclassified its development rights in leasehold land to “Intangible Assets under Development”. In terms of the scheme, RCITPL has accounted the fair valuation impact of “Intangible Assets under Development” aggregating to ₹ 38 crore in the retained earnings, overriding the provisions of Ind AS in accordance with the current accounting guidelines. Same accounting treatment has been followed in consolidated financial results.
4. The Company and its subsidiaries have repaid Commercial Papers on their respective due dates. The details of outstanding Commercial Papers (listed) as on March 31, 2020 is as below:

Sr. No.	Name of Company	₹ in crore	Credit rating
1	Reliance Industries Limited	27,709	A1+ by CRISIL & CARE
2	Reliance Jio Infocomm Limited	23,242	A1+ by CRISIL & CARE
3	TV18 Broadcast Limited	720	A1+ by CARE, ICRA & India
4	Network18 Media & Investments Limited	1,490	A1+ by CARE, ICRA & India

- 5 a. Total Non-Convertible Debentures of the Company outstanding as on 31st March, 2020 are ₹ 55,599 crore out of which, secured non-convertible debentures are ₹ 13,886 crore.

The asset cover in respect of the non-convertible debentures of the Company as on 31st March, 2020 exceeds hundred percent of the principal amount of the said listed secured non-convertible debentures.

5 b. Details of non-convertible debentures are as follows:

S. No.	Particulars	Whether Secured / Unsecured	Rating	Previous Due Date (1 st October 2019 till 31 st March 2020)		Next Due Date (1 st April 2020 till 30 th September 2020)		
				Principal	Interest	Principal	Interest	
1	PPD180 Tranche 1	Secured*	CRISIL AAA/Stable, IND AAA/Stable	-	-	6 th May 2020	6 th May 2020	
2	PPD Series A	Unsecured	CRISIL AAA/Stable, [ICRA] AAA (Stable), CARE AAA/Stable	-	-	-	31 st Aug 2020	
3	PPD Series B	Unsecured		-	-	16 th Sep 2020	1 st Sep 2020 / 16 th Sep 2020	
4	PPD Series C	Unsecured		-	-	04 th Sep 2020	04 th Sep 2020	
5	PPD Series G	Unsecured		-	17 th Oct 2019	-	-	
6	PPD Series D	Unsecured		-	08 th Nov 2019	-	-	
7	PPD Series H	Unsecured		-	11 th Nov 2019	-	-	
8	PPD Series E	Unsecured		-	14 th Nov 2019	-	-	
9	PPD Series IB	Unsecured		-	11 th Dec 2019	-	-	
10	PPD Series IA	Unsecured		-	11 th Dec 2019	-	-	
11	PPD Series F	Unsecured		-	24 th Dec 2019	-	-	
12	PPD Series J	Unsecured		-	09 th Mar 2020	-	-	
13	PPD1	Unsecured		CRISIL -AAA / Stable CARE AAA/Stable	-	-	15 th Sep 2020	15 th Sep 2020
14	PPD2	Unsecured	CRISIL AAA/ Stable [ICRA]AAA (Stable)	-	4 th Oct 2019	-	-	
15	PPD3	Unsecured		-	-	-	16 th June 2020	
16	PPD4	Unsecured		18 th Nov 2019	18 th Nov 2019	-	-	
17	PPD5 (Option 1)	Unsecured		21 st Jan 2020	21 st Jan 2020	-	-	
18	PPD5 (Option 2)	Unsecured		-	21 st Jan 2020	-	-	
19	PPD8	Secured**		-	30 th Oct 2019	-	30 th Apr 2020	
					30 th Jan 2020	-	30 th July 2020	
20	PPD11	Secured**		-	-	-	8 th July 2020	
21	PPD12	Secured**		CRISIL AAA/ Stable [ICRA]AAA (Stable) CARE AAA/ Stable	-	-	-	09 th Apr 2020
22	PPD13	Secured**			-	-	-	16 th Apr 2020
23	PPD14	Secured**	-		-	-	24 th Apr 2020	
24	PPD15	Secured**	-		-	-	15 th June 2020	
25	PPD16	Secured**	-		-	-	-	20 th July 2020
					-	-	-	-

* Secured by way of first mortgage/charge on RIL's certain immovable properties.

** Secured by way of pari passu charge on RJIL's certain movable properties.

Interest and Principal have been paid on the due dates.

Registered Office:

Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786

6. Formulae for computation of ratios are as follows –

$$\text{Debt Service Coverage Ratio} = \frac{\text{Earnings before Interest, Tax and Exceptional Items}}{\text{Interest Expense} + \text{Principal Repayments made during the period for long term loans}}$$

$$\text{Interest Service Coverage Ratio} = \frac{\text{Earnings before Interest, Tax and Exceptional Items}}{\text{Interest Expense}}$$

$$\text{Debt / Equity Ratio} = \frac{\text{Total Debt}}{\text{Equity}}$$

Total Debt represents Current Borrowings, Non-Current Borrowings and Current maturities of Non-Current Borrowings.

Equity represents Equity Share Capital and Other Equity.

7. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 30th April, 2020.

AUDITED CONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	As at 31st March 2020	As at 31st March 2019
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	435,920	302,115
Capital Work-in-Progress	59,096	150,178
Goodwill	10,259	11,997
Other Intangible Assets	86,479	84,262
Intangible Assets Under Development	50,010	29,285
Financial Assets		
Investments	203,852	164,612
Loans	21,732	5,452
Deferred Tax Assets (Net)	2,900	4,776
Other Non-Current Assets	37,407	17,676
Total Non-Current Assets	907,655	770,353
Current Assets		
Inventories	73,903	67,561
Financial Assets		
Investments	72,915	71,023
Trade Receivables	19,656	30,089
Cash and Cash Equivalents	30,920	11,081
Loans	669	545
Other Financial Assets	27,434	10,283
Other Current Assets	32,763	36,804
Total Current Assets	258,260	227,386
Assets Held for Sale	-	4,667
Total Assets	1,165,915	1,002,406
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	6,339	5,926
Other Equity	446,992	381,186
Non-Controlling Interest	8,016	8,280
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	197,631	207,506
Other Financial Liabilities	18,804	10,020
Deferred Payment Liabilities	18,839	18,839
Provisions	1,790	2,856
Deferred Tax Liabilities (Net)	54,123	49,923
Other Non- Current Liabilities	465	548
Total Non-Current Liabilities	291,652	289,692
Current Liabilities		
Financial Liabilities		
Borrowings	93,786	64,436
Trade Payables	96,799	108,309
Other Financial Liabilities	144,778	87,051
Other Current Liabilities	75,663	52,901
Provisions	1,890	1,326
Total Current Liabilities	412,916	314,023
Liabilities directly associated with Assets held for Sale	-	3,299
Total Liabilities	704,568	607,014
Total Equity and Liabilities	1,165,915	1,002,406

Registered Office:

Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(₹ in crore)

Particulars	Year Ended 31 st Mar'20	Year Ended 31 st Mar'19
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax as per Statement of Profit and Loss (After exceptional item and tax thereon)	53,606	55,227
Adjusted for:		
Share of (Profit)/Loss of Associates and Joint Ventures	(107)	(103)
Loss on Buy back of debentures	60	-
(Profit) / Loss on Sale / Discard of Property, Plant and Equipment and Other Intangible Asset (Net)	247	33
Depreciation / Amortisation and Depletion Expense	22,203	20,934
Effect of Exchange Rate Change	107	(1,319)
(Profit)/Loss on Divestment of Stake	11	(20)
Net Gain on Financial Assets#	(2,076)	(2,471)
Tax on Exceptional Item	(948)	-
Dividend Income#	(110)	(501)
Interest Income#	(10,317)	(4,952)
Finance Costs#	21,880	16,491
Operating Profit before Working Capital Changes	84,556	83,319
Adjusted for:		
Trade and Other Receivables	(9,804)	(40,136)
Inventories	(6,342)	(6,724)
Trade and Other Payables	38,050	18,078
Cash Generated from Operations	106,460	54,537
Taxes Paid (Net)	(8,386)	(12,191)
Net Cash Flow from Operating Activities	98,074	42,346
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment and Other Intangible Assets	(76,517)	(93,626)
Proceeds from disposal of Property, Plant and Equipment and Other Intangible Assets	964	849
Purchase of Other Investments	(1,159,270)	(1,105,479)
Proceeds from Sale of Financial Assets (including advance received)	1,173,330	1,103,615
Upfront Fibre Payment	(16,439)	-
Net Cash Flow for Other Financial Assets	650	(1,960)
Interest Income	1,477	972
Dividend Income from Associates	18	3
Dividend Income from Others	70	498
Net Cash Flow used in Investing Activities	(75,717)	(95,128)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Equity Share Capital	18	117
Proceeds from Issue of Share Capital to Non-Controlling Interest/Compulsorily Convertible Debentures	111	113
Share Application Money	1	2
Payment of Lease Liabilities	(1,062)	-
Proceeds from Borrowing - Non-Current	28,665	80,299
Repayment of Borrowing - Non-Current	(18,179)	(20,245)
Borrowing - Current (Net)	25,095	26,402
Deferred Payment Liabilities	(1,370)	(870)
Movement in Deposits	(2,720)	(2,292)
Dividend Paid (including Dividend Distribution Tax)	(4,592)	(4,282)
Interest Paid	(28,508)	(23,338)
Net Cash (used in) / from Financing Activities	(2,541)	55,906
Net Increase in Cash and Cash Equivalents	19,816	3,124
Opening Balance of Cash and Cash Equivalents	11,081	7,336
Add: Upon addition of Subsidiaries	23	621
Closing Balance of Cash and Cash Equivalents	30,920	11,081

#Other than Financial Services Segment

Registered Office:	Corporate Communications	Telephone : (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax : (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet : www.ril.com; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN : L17110MH1973PLC019786

AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020

(₹ in crore)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31 Mar'20	31 Dec'19	31 Mar'19	31 Mar'20	31 Mar'19
1.	Segment Value of Sales and Services (Revenue)					
	- Petrochemicals	32,206	36,909	42,414	145,264	172,065
	- Refining	84,854	103,718	87,844	387,522	393,988
	- Oil and Gas	625	873	1,069	3,211	5,005
	- Organized Retail	38,211	45,327	36,663	162,936	130,566
	- Digital Services	18,632	17,555	14,328	68,462	48,660
	- Financial Services	671	240	322	1,271	250
	- Others	17,155	4,639	7,938	42,463	22,151
	Gross Value of Sales and Services	192,354	209,261	190,578	811,129	772,685
	Less: Inter Segment Transfers	41,145	40,163	35,427	151,924	147,473
Value of Sales & Services	151,209	169,098	155,151	659,205	625,212	
Less: GST Recovered	11,926	12,056	12,586	47,560	42,118	
Revenue from Operations	139,283	157,042	142,565	611,645	583,094	
2.	Segment Results (EBITDA)					
	- Petrochemicals	5,938	7,239	9,346	30,933	37,866
	- Refining	6,614	6,808	5,239	24,461	26,050
	- Oil and Gas	(46)	64	258	353	1,642
	- Organized Retail	2,556	2,727	1,923	9,654	6,201
	- Digital Services	6,452	5,833	4,515	22,517	15,341
	- Financial Services [§]	39	146	315	473	233
	- Others	1,772	1,089	551	4,573	2,751
Total Segment Profit before Interest, Tax, Exceptional items and Depreciation, Amortisation and Depletion	23,325	23,906	22,147	92,964	90,084	
3.	Segment Results (EBIT)					
	- Petrochemicals	4,553	5,866	7,961	25,547	32,394
	- Refining	5,706	5,934	4,452	21,334	22,880
	- Oil and Gas	(485)	(366)	(267)	(1,407)	(1,379)
	- Organized Retail	2,062	2,389	1,721	8,263	5,546
	- Digital Services	4,104	3,857	2,665	14,363	8,784
	- Financial Services [§]	39	146	315	473	233
	- Others	1,163	658	139	2,721	1,225
	Total Segment Profit before Interest and Tax and Exceptional items	17,142	18,484	16,986	71,294	69,683
	(i) Finance Cost*	(6,022)	(5,306)	(4,893)	(21,880)	(16,491)
	(ii) Interest Income**	2,580	2,469	1,261	9,980	4,952
	(iii) Other Un-allocable Income (Net of Expenditure)	(210)	(508)	504	(1,344)	(2,917)
	Profit Before Exceptional Items and Tax	13,490	15,139	13,858	58,050	55,227
	Exceptional Item	(4,267)	(177)	-	(4,444)	-
Profit before Tax	9,223	14,962	13,858	53,606	55,227	
(i) Current Tax	(1,376)	(1,996)	(2,804)	(8,630)	(11,683)	
(ii) Deferred Tax	(1,301)	(1,125)	(627)	(5,096)	(3,707)	
Profit after Tax (including share of Profit/(Loss) of Associates & Joint Ventures)	6,546	11,841	10,427	39,880	39,837	
4.	Total EBITDA	25,886	26,088	24,047	102,280	92,656

Registered Office:

Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786

Sr. No	Particulars	Quarter Ended			Year Ended	
		31 Mar'20	31 Dec'19	31 Mar'19	31 Mar'20	31 Mar'19
5.	Segment Assets					
	- Petrochemicals	130,866	128,691	129,952	130,866	129,952
	- Refining	229,070	223,452	220,103	229,070	220,103
	- Oil and Gas	42,693	39,487	36,133	42,693	36,133
	- Organized Retail	38,165	44,634	35,560	38,165	35,560
	- Digital Services	277,439	256,888	213,393	277,439	213,393
	- Financial Services	25,258	17,491	8,332	25,258	8,332
	- Others	92,522	96,691	65,992	92,522	65,992
- Unallocated	329,902	279,962	292,941	329,902	292,941	
	Total Segment Assets	1,165,915	1,087,296	1,002,406	1,165,915	1,002,406
6.	Segment Liabilities					
	- Petrochemicals	12,129	11,830	21,745	12,129	21,745
	- Refining	38,265	49,277	46,928	38,265	46,928
	- Oil and Gas	42,626	41,501	42,201	42,626	42,201
	- Organized Retail	19,276	26,246	22,508	19,276	22,508
	- Digital Services	75,837	186,119	150,083	75,837	150,083
	- Financial Services	78	259	19	78	19
	- Others	25,180	25,865	10,790	25,180	10,790
- Unallocated	952,524	746,199	708,132	952,524	708,132	
	Total Segment Liabilities	1,165,915	1,087,296	1,002,406	1,165,915	1,002,406

\$ Segment results (EBITDA and EBIT) of the financial services segment include interest income and interest expense relating to the segment.

*Finance cost relating to Financial Services segment of ₹ 42 crore for the quarter ended March 31st, 2020; ₹ 98 crore for the quarter ended December 31st 2019, ₹ 1 crore for the quarter ended March 31st 2019, ₹ 147 crore for the year ended March 31st, 2020 ₹ 4 crore for the year ended March 31st, 2019, has been considered as part of Segment result.

** Interest Income relating to Petrochemicals Segment of ₹ 337 crore for quarter and year ended March 31, 2020 has been considered as part of Segment result.

Notes to Segment Information (Consolidated) for the Quarter / Year Ended 31st March, 2020

1. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:
 - a) The **Petrochemicals** segment includes production and marketing operations of petrochemical products namely, High density Polyethylene, Low density Polyethylene, Linear Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Poly Butadiene Rubber, Styrene Butadiene Rubber, Caustic Soda, Polyethylene Terephthalate, High Purity Iso-Butylene and Composites.
 - b) The **Refining** segment includes production and marketing operations of the petroleum products.
 - c) The **Oil and Gas** segment includes exploration, development, production of crude oil and natural gas.
 - d) The **Organized Retail** segment includes organized retail business in India.
 - e) The **Digital Services** segment includes provision of a range of digital services in India and investment in telecom infrastructure business.
 - f) The **Financial Services** segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking etc.
 - g) Other business segments which are not separately reportable have been grouped under the **Others** segment.
 - h) Other investments / assets, long term resources raised by the company, business trade financing liabilities managed by the centralised treasury function and related income/expense are considered under **Unallocated**.

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

2. During this quarter, the Company has identified 'Financial services' as a separate business segment. It is based on internal reorganization of its business segments, increased focus and business review carried out by the Executive Committee (Chief Operating Decision Maker - CODM) of the Company. The Financial Services segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking etc.

Further, the CODM has evaluated that business trade financing would be part of the centralized treasury function along with management of long-term resources raised by the Company.

Pursuant to the above change, the Company has restated segment information of all comparative previous periods in consonance with Ind AS 108 - Operating Segments", including related disclosures.

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com ; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended		
	31 Mar'20	31 Dec'19	31 Mar'19	31 Mar'20	31 Mar'19	
Income						
Value of Sales & Services (Revenue)	80,298	93,828	90,816	365,202	401,583	
Less: GST Recovered	3,299	3,589	4,076	14,322	16,082	
Revenue from Operations	76,999	90,239	86,740	350,880	385,501	
Other Income	3,946	3,867	2,715	14,541	8,822	
Total Income	80,945	94,106	89,455	365,421	394,323	
Expenses						
Cost of Materials Consumed	50,447	61,844	59,085	237,342	265,288	
Purchases of Stock-in-Trade	2,158	1,841	1,594	7,292	8,289	
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,247)	91	(1,881)	77	(3,294)	
Excise Duty	3,043	3,863	2,975	14,902	13,885	
Employee Benefits Expense	1,506	1,426	1,405	6,067	5,834	
Finance Costs	4,161	2,520	2,791	12,105	9,751	
Depreciation / Amortisation and Depletion Expense	2,685	2,551	2,465	9,728	10,558	
Other Expenses	9,749	8,216	9,690	33,347	36,645	
Total Expenses	72,502	82,352	78,124	320,860	346,956	
Profit Before Exceptional Item and Tax	8,443	11,754	11,331	44,561	47,367	
Exceptional Item (Refer Note 2)	4,245	-	-	4,245	-	
Profit Before Tax[§]	4,198	11,754	11,331	40,316	47,367	
Tax Expenses[§]						
Current Tax	1,337	1,869	2,145	7,200	9,440	
Deferred Tax	281	300	630	2,213	2,764	
Profit for the Period	2,580	9,585	8,556	30,903	35,163	
Other Comprehensive Income (OCI)						
i	Items that will not be reclassified to Profit or Loss	(119)	(1)	77,154	(392)	76,892
ii	Income tax relating to items that will not be reclassified to Profit or Loss	36	(1,028)	(16,625)	(944)	(16,569)
iii	Items that will be reclassified to Profit or Loss	(5,672)	(315)	651	(6,921)	(827)
iv	Income tax relating to items that will be reclassified to Profit or Loss	964	56	(140)	1,183	178
Total Other Comprehensive Income/(Loss) (Net of Tax)	(4,791)	(1,288)	61,040	(7,074)	59,674	
Total Comprehensive Income for the Period	(2,211)	8,297	69,596	23,829	94,837	
Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)						
(a.1)	Basic (in ₹) – Before Exceptional Item	10.77	15.12	13.50	55.45	55.48
(a.2)	Basic (in ₹) – After Exceptional Item	4.07	15.12	13.50	48.75	55.48
(b.1)	Diluted (in ₹) - Before Exceptional Item	10.77	15.12	13.50	55.44	55.47
(b.2)	Diluted (in ₹) - After Exceptional Item	4.07	15.12	13.50	48.75	55.47
Paid up Equity Share Capital, Equity Shares of ₹ 10/- each.	6,339	6,339	6,339	6,339	6,339	
Other Equity excluding Revaluation Reserve				418,245	398,983	
Capital Redemption Reserve/Debenture Redemption Reserve	9,375	9,375	9,375	9,375	9,375	
Net Worth (including Retained Earning)	370,465	367,884	344,128	370,465	344,128	
(a)	Debt Service Coverage Ratio	1.18	4.60	3.20	2.66	3.49
(b)	Interest Service Coverage Ratio	3.03	5.66	5.06	4.68	5.86
(c)	Debt-Equity Ratio	0.62	0.34	0.40	0.62	0.40

§ Profit before tax is after exceptional item and tax thereon and Tax expenses are excluding the current tax on exceptional items.

Registered Office:

Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786

Notes

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

The figures for quarter ended 31st March, 2020 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

2. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.

COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. On 24th March 2020, the Government of India ordered a nationwide lockdown for 21 days which further got extended till 3rd May 2020 to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities. Further, during March/April 2020, there has been significant volatility in oil prices, resulting in reduction in oil prices.

In assessing the recoverability of Company's assets such as Investments, Loans, Intangible Assets, Goodwill, Trade receivable, Inventories etc. the Company has considered internal and external information upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used basis the internal and external information / indicators of future economic conditions and expect to recover the carrying amount of the assets.

Further, in respect to Refining and Petrochemicals business, the Company has determined the non-cash inventory holding losses in the energy businesses due to dramatic drop in oil prices accompanied with unprecedented demand destruction due to Covid-19 and the same has been disclosed as Exceptional Items in the Financial Results. Impact of the same, net of current tax for the quarter and year ended 31 March 2020 is ₹ 4,245 crore (tax ₹ 899 crore).

Registered Office: Maker Chambers IV 3rd Floor, 222, Nariman Point Mumbai 400 021, India	Corporate Communications Maker Chambers IV 9th Floor, Nariman Point Mumbai 400 021, India	Telephone : (+91 22) 2278 5000 Telefax : (+91 22) 2278 5185 Internet : www.ril.com ; investor.relations@ril.com CIN : L17110MH1973PLC019786
--	--	---

3. Pursuant to the Scheme of Arrangement amongst RJIL and certain class of its creditors, approved by the Hon'ble National Company Law Tribunal, Ahmedabad bench vide order dated March 13, 2020, certain liabilities of ₹ 1,04,365 crore have stood transferred to RIL with an equal amount of consideration and the same has been recognized in financial statements with effect from appointed date i.e. December 16, 2019.

4. The Company has repaid Commercial Papers on their respective due dates. The Commercial Papers (listed) of the Company outstanding as on 31st March,2020 are ₹ 27,709 crore.

The Company has retained 'CRISIL A1+' and 'CARE A1+' ratings by CRISIL Limited and Care Ratings Limited respectively.

5. The Company is in compliance with the requirements of SEBI circular dated November 26, 2018 applicable to Large Corporate Borrowers.

6. a Total Non-Convertible Debentures of the Company outstanding as on 31st March,2020 are ₹ 55,599 crore out of which, secured non-convertible debentures are ₹ 13,886 crore.

The asset cover in respect of the non-convertible debentures of the Company as on 31st March, 2020 exceeds hundred percent of the principal amount of the said listed secured non-convertible debentures.

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com ; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

6.b Details of non-convertible debentures are as follows:

S. No.	Particulars	Whether Secured / Unsecured	Rating	Previous Due Date (1 st October 2019 till 31 st March 2020)		Next Due Date (1 st April 2020 till 30 th September 2020)	
				Principal	Interest	Principal	Interest
1	PPD180 Tranche 1	Secured*	CRISIL AAA/Stable, IND AAA/Stable	-	-	6 th May 2020	6 th May 2020
2	PPD Series A	Unsecured	CRISIL AAA/Stable, [ICRA] AAA (Stable), CARE AAA/Stable	-	-	-	31 st Aug 2020
3	PPD Series B	Unsecured		-	-	16 th Sep 2020	1 st Sep 2020 / 16 th Sep 2020
4	PPD Series C	Unsecured		-	-	04 th Sep 2020	04 th Sep 2020
5	PPD Series G	Unsecured		-	17 th Oct 2019	-	-
6	PPD Series D	Unsecured		-	08 th Nov 2019	-	-
7	PPD Series H	Unsecured		-	11 th Nov 2019	-	-
8	PPD Series E	Unsecured		-	14 th Nov 2019	-	-
9	PPD Series IB	Unsecured		-	11 th Dec 2019	-	-
10	PPD Series IA	Unsecured		-	11 th Dec 2019	-	-
11	PPD Series F	Unsecured		-	24 th Dec 2019	-	-
12	PPD Series J	Unsecured		-	09 th Mar 2020	-	-
13	PPD1	Unsecured		CRISIL -AAA / Stable	-	-	15 th Sep 2020
14	PPD2	Unsecured	CARE AAA/ Stable	-	4 th Oct 2019	-	-
15	PPD3	Unsecured	CRISIL AAA/ Stable [ICRA]AAA (Stable)	-	-	-	16 th June 2020
16	PPD5(Option 2)	Unsecured		-	21 st Jan 2020	-	-
17	PPD8	Secured**		-	30 th Oct 2019	-	30 th Apr 2020
				-	30 th Jan 2020		30 th July 2020
18	PPD11	Secured**	-	-	-	8 th July 2020	
19	PPD12	Secured**	CRISIL AAA/ Stable [ICRA]AAA (Stable) CARE AAA/ Stable	-	-	-	09 th Apr 2020
20	PPD13	Secured**		-	-	-	16 th Apr 2020
21	PPD14	Secured**		-	-	-	24 th Apr 2020
22	PPD15	Secured**		-	-	-	15 th June 2020
23	PPD16	Secured**		-	-	-	20 th July 2020

* Secured by way of first mortgage/charge on RIL's certain immovable properties.

** Secured by way of pari passu charge on RJIL's certain movable properties.

Interest and Principal have been paid on the due dates.

Registered Office:
Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786

7. Formulae for computation of ratios are as follows –

Debt Service Coverage Ratio = $\frac{\text{Earnings before Interest, Tax and Exceptional Items}}{\text{Interest Expense} + \text{Principal Repayments made during the period for long term loans}}$

Interest Service Coverage Ratio = $\frac{\text{Earnings before Interest, Tax and Exceptional Items}}{\text{Interest Expense}}$

Debt / Equity Ratio = $\frac{\text{Total Debt}}{\text{Equity}}$

Total Debt represents Current Borrowings, Non-Current Borrowings and Current maturities of Non-Current Borrowings.

Equity represents Equity Share Capital and Other Equity.

8. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 30th April, 2020.

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com ; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

AUDITED STANDALONE BALANCE SHEET

(₹ in crore)

Particulars	As at 31 st March 2020	As at 31 st March 2019
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	297,847	194,895
Capital Work-in-Progress	15,638	105,155
Intangible Assets	8,624	8,293
Intangible Assets Under Development	12,327	6,402
Financial Assets		
Investments	419,073	272,043
Loans	44,348	31,806
Other Non-Current Assets	4,458	4,287
Total Non-Current Assets	802,315	622,881
Current Assets		
Inventories	38,802	44,144
Financial Assets		
Investments	70,030	59,640
Trade Receivables	7,483	12,110
Cash and Cash Equivalents	8,443	3,768
Loans	15,028	4,876
Others Financial Assets	16,100	17,127
Other Current Assets	10,711	11,199
Total Current Assets	166,597	152,864
Total Assets	968,912	775,745
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	6,339	6,339
Other Equity	418,245	398,983
Total Equity	424,584	405,322
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	178,751	118,098
Other Financial Liabilities	2,924	-
Provisions	1,410	2,483
Deferred Tax Liabilities (Net)	50,556	47,317
Other Non-Current Liabilities	504	504
Total Non-Current Liabilities	234,145	168,402
Current Liabilities		
Financial Liabilities		
Borrowings	51,276	39,097
Trade Payables due to:		
- Micro and Small Enterprise	116	229
- Other than Micro and Small Enterprise	70,932	88,012
Other Financial Liabilities	120,618	27,675
Other Current Liabilities	66,169	46,225
Provisions	1,072	783
Total Current Liabilities	310,183	202,021
Total Liabilities	544,328	370,423
Total Equity and Liabilities	968,912	775,745

Registered Office:

Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(₹ in crore)

Particulars	2019-20	2018-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss (After exceptional item and tax thereon)	40,316	47,367
Adjusted for:		
Loss on Buy back of Debentures	60	-
(Profit) / Loss on Sale / Discard of Property, Plant and Equipment (Net)	192	(15)
Depreciation / Amortisation and Depletion Expense	9,728	10,558
Effect of Exchange Rate Change	(253)	(1,540)
Net Gain on Financial Assets [#]	(1,717)	(2,252)
Tax on Exceptional Items	(899)	-
Dividend Income	(350)	(449)
Interest Income [#]	(10,899)	(5,517)
Finance Costs	12,105	9,751
Operating Profit before Working Capital Changes	48,283	57,903
Adjusted for:		
Trade and Other Receivables	5,050	(24,011)
Inventories	5,342	(4,575)
Trade and Other Payables	23,139	9,300
Cash Generated from Operations	81,814	38,617
Taxes Paid (Net)	(5,254)	(9,426)
Net Cash Flow from Operating Activities	76,560	29,191
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	(23,183)	(24,971)
Consideration for Capex Liabilities transferred from RJIL through scheme*	31,849	-
Proceeds from disposal of Property, Plant and Equipment and Intangible Assets	15	103
Investment in Subsidiaries/Trusts	(212,106)	(28,827)
Disposal of Investments in Subsidiaries	65,365	97
Purchase of Other Investments	(986,656)	(1,001,730)
Proceeds from Sale of Financial Assets (including advanced received)	1,002,471	1,017,713
Net Cash Flow for Other Financial Assets	(24,620)	(19,150)
Interest Income	3,863	2,368
Dividend Income from Subsidiaries / Associates	303	3
Dividend Income from Others	47	445
Net Cash Flow used in Investing Activities	(142,652)	(53,949)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	18	117
Share Application Money	1	2
Payment of lease Liabilities	(97)	-
Proceeds from Borrowing - Non-Current	20,323	23,989
Consideration for Non- Current borrowings transferred from RJIL through scheme [§]	66,987	-
Repayment of Borrowing – Non-Current	(9,238)	(6,594)
Borrowing - Current (Net)	11,828	24,147
Dividend Paid (including Dividend Distribution Tax)	(4,584)	(4,282)
Interest Paid	(14,471)	(11,584)
Net Cash Flow from Financing Activities	70,767	25,795
Net Increase in Cash and Cash Equivalents	4,675	1,037
Opening Balance of Cash and Cash Equivalents	3,768	2,731
Closing Balance of Cash and Cash Equivalents	8,443	3,768

#Other than Financial Services Segment

*Net of Repayment of ₹ 5,529 crore

§ Refer Note 3 of Standalone Financial Results above

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 Mar'20	31 Dec'19	31 Mar'19	31 Mar'20	31 Mar'19
1	Segment Value of Sales and Services (Revenue)					
	- Petrochemicals	31,403	35,906	41,395	140,896	168,075
	- Refining	67,809	78,189	68,814	299,079	320,547
	- Oil and Gas	160	542	520	1,639	2,613
	- Financial Services	283	87	168	616	597
	- Others	931	529	532	2,296	1,685
	Gross Value of Sales and Services	100,586	115,253	111,429	444,526	493,517
Less: Inter Segment Transfers	20,288	21,425	20,613	79,324	91,934	
Value of Sales & Services	80,298	93,828	90,816	365,202	401,583	
Less: GST Recovered	3,299	3,589	4,076	14,322	16,082	
Revenue from Operations	76,999	90,239	86,740	350,880	385,501	
2	Segment Results (EBITDA)					
	- Petrochemicals	6,002	7,075	9,065	30,416	36,789
	- Refining	6,563	6,734	5,089	24,165	25,530
	- Oil and Gas	43	201	278	738	1,215
	- Financial Services	283	87	168	616	597
	- Others	274	159	143	731	561
Total Segment Profit before Interest, Tax, Exceptional items and Depreciation, Amortisation and Depletion	13,165	14,256	14,743	56,666	64,692	
3	Segment Results (EBIT)					
	- Petrochemicals	4,583	5,774	7,805	25,265	31,752
	- Refining	5,686	5,892	4,302	21,156	22,362
	- Oil and Gas	8	56	96	241	(216)
	- Financial Services	283	87	168	616	597
	- Others	49	3	19	122	107
	Total Segment Profit before Interest and Tax and Exceptional items	10,609	11,812	12,390	47,400	54,602
	(i) Finance Cost	(4,161)	(2,520)	(2,791)	(12,105)	(9,751)
	(ii) Interest Income*	2,906	2,536	1,391	10,562	5,517
	(iii) Other Un-allocable Income (Net of Expenditure)	(911)	(74)	341	(1,296)	(3,001)
	Profit Before Exceptional Items and Tax	8,443	11,754	11,331	44,561	47,367
	Exceptional Items	(4,245)	-	-	(4,245)	-
	Profit Before Tax	4,198	11,754	11,331	40,316	47,367
(i) Current Tax	(1,337)	(1,869)	(2,145)	(7,200)	(9,440)	
(ii) Deferred Tax	(281)	(300)	(630)	(2,213)	(2,764)	
Profit After Tax	2,580	9,585	8,556	30,903	35,163	
4	Total EBITDA	15,289	16,825	16,587	66,394	67,676

Segment results (EBITDA and EBIT) of the financial services segment include interest income and interest expense relating to the segment.

*Interest Income relating to Petrochemicals Segment of ₹ 337 crore for quarter and year ended 31st March, 2020 has been considered as part of Segment result.

Registered Office: Maker Chambers IV 3rd Floor, 222, Nariman Point Mumbai 400 021, India	Corporate Communications Maker Chambers IV 9th Floor, Nariman Point Mumbai 400 021, India	Telephone : (+91 22) 2278 5000 Telefax : (+91 22) 2278 5185 Internet : www.ril.com; investor.relations@ril.com CIN : L17110MH1973PLC019786
--	--	---

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 Mar'20	31 Dec'19	31 Mar'19	31 Mar'20	31 Mar'19
5	Segment Assets					
	- Petrochemicals	124,758	122,851	117,700	124,758	117,700
	- Refining	222,775	213,130	213,926	222,775	213,926
	- Oil and Gas	43,792	38,631	32,566	43,792	32,566
	- Financial Services	7,924	6,561	6,671	7,924	6,671
	- Others	41,634	41,725	85,076	41,634	85,076
	- Unallocated	528,029	479,929	319,806	528,029	319,806
	Total Segment Assets	968,912	902,827	775,745	968,912	775,745
6	Segment Liabilities					
	- Petrochemicals	10,066	10,152	13,374	10,066	13,374
	- Refining	32,028	38,946	40,530	32,028	40,530
	- Oil and Gas	5,768	4,331	5,255	5,768	5,255
	- Financial Services	-	-	-	-	-
	- Others	491	473	795	491	795
	- Unallocated	920,559	848,925	715,791	920,559	715,791
	Total Segment Liabilities	968,912	902,827	775,745	968,912	775,745

Registered Office:
 Maker Chambers IV
 3rd Floor, 222, Nariman Point
 Mumbai 400 021, India

Corporate Communications
 Maker Chambers IV
 9th Floor, Nariman Point
 Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
 Telefax : (+91 22) 2278 5185
 Internet : www.ril.com; investor.relations@ril.com
 CIN : L17110MH1973PLC019786

Notes to Segment Information (Standalone) for the Quarter / Year Ended 31st March, 2020

1. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:
 - a) The **Petrochemicals** segment includes production and marketing operations of petrochemical products namely, High density Polyethylene, Low density Polyethylene, Linear Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Poly Butadiene Rubber, Styrene Butadiene Rubber, Caustic Soda, Polyethylene Terephthalate, High Purity Iso-Butylene and Composites.
 - b) The **Refining** segment includes production and marketing operations of the petroleum products.
 - c) The **Oil and Gas** segment includes exploration, development, production of crude oil and natural gas.
 - d) The **Financial Services** segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking etc.
 - e) All other business segments have been grouped under the **Others** segment.
 - f) Other investments / assets, long term resources raised by the Company, business trade financing liabilities managed by the centralized treasury function and related income and expense are considered under **Unallocated**.

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: www.ril.com ; investor.relations@ril.com
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

2. During this quarter, the Company has identified 'Financial services' as a separate business segment. It is based on internal reorganization of its business segments, increased focus and business review carried out by the Executive Committee (Chief Operating Decision Maker-CODM) of the Company. The Financial Services segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking etc.

Further, the CODM has evaluated that business trade financing would be part of the centralized treasury function along with management of long-term resources raised by the Company.

Pursuant to the above change, the Company has restated segment information of all comparative previous periods in consonance with Ind AS 108 - Operating Segments", including related disclosures.

For Reliance Industries Limited



**Mukesh D Ambani
Chairman & Managing Director**

April 30, 2020

Registered Office:
Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786