New laws like a stab in farmers' hearts: Rahul

EXPRESS NEWS SERVICE NEW DELHI, SEPTEMBER 29

ARGUING THAT the farm laws are yet another attack on the people like demonetisation and the GST, Congress leader Rahul Gandhi on Tuesday said the laws will have to be opposed as they are like a "stab in the farmers' hearts".

"These three laws...there is no difference between them and note ban. There is no difference between them and the GST. The only difference is that this is stabbing your hearts with a knife. Teen baar aapke pair main kulhadi maari... ab aapke dil main chura maar diya hain," Rahul said in a video put out by him on social media platforms which shows him interacting with some farmers.

He said the laws will have to be opposed for the farmers and for the future of the country. "They did not build this country... they had sided with the British. So they don't understand... and what you said is profound... the voice of farmers is there in the youth, in the Army, in the police... the voice of farmers has a lot of strength. It is with the help of this voice that India attained Independence and once again India will become inde-

pendent through the farmers' voice," he said.

Rahul also said the new farm laws will foster an East India company-like culture and added that this time, a "West India company" has come in.

Some Congress leaders said the farm laws agitation was the ideal platform for Rahul to launch a fierce campaign on the government, adding that in the past, he had raised issues like land acquisition in Uttar Pradesh's Bhatta Parsaul and Odisha's Niyamgiri.

Speaking to Rahul, Dhirender Kumar, a farmer from Champaran in Bihar, said farmers are being exploited in the name of these laws and they will be forced to commit suicide due to hunger. He said the 2006 Bill abolishing the APMC Act in Bihar should be implemented in the state once again. Ashok Bootra from Yavatmal in Maharashtra feared that no one would buy the farm produce at minimum support price (MSP). A farmer from Jhajjar said the farmers would not get anything in any case and they were just being "harassed". A farmer from Washim in Maharashtra told the Congress leader that if Mahatma Gandhi was alive, he would have opposed these laws.

LAVALIN GRAFT CASE

Top court to hear CBI appeal against Pinarayi's discharge

EXPRESS NEWS SERVICE NEW DELHI, SEPTEMBER 29

THE SUPREME Court will on Wednesday hear the CBI's appeal challenging the Kerala High Court's 2017 order upholding Chief Minister Pinarayi Vijayan's discharge in the multi-crore SNC-Lavalin graft case.

The plea, along with petitions

by some of the other accused challenging the HC direction asking them to face trial, has been listed before a bench headed by Justice U U Lalit. Petitions arising out of the SNC-Lavalin case, filed in 2017. were initially listed before a bench headed by the then Chief Justice. Later, the CBI also filed an appeal and all matters came to be listed before a bench headed by Justice NV Ramana.

On August 31 this year, they were listed before a bench headed by Justice Lalit, which however sent it back to the Justice Ramana bench. On November 5, 2013, a designated CBI court in Thiruvananthapuram had discharged Vijayan and six other accused in the case. The CBI then approached the HC, which upheld the discharge of Vijayan and two



Pinarayi Vijayan

However, the HC set aside the discharge of three other accused and directed that the case against them be revived in the trial court.

The case relates to the award of contracts for renovation and modernisation of three hydroelectric projects in Kerala between 1995 and 1997, when Vijayan was the state electricity minister. The MoU between the Kerala State Electricity Board (KSEB) and the Canadian company was signed on

BEFORE THE NATIONAL COM BENCH AT M CP (CAA) No. 1002

CA (CAA) 803 /M

IN THE MATTER OF SECTION 230 to 232 OF THE COMPANIES ACT. 2013, AND OTHER APPLICABLE PROVISIONS AND SCHEME OF MERGER BY ABSORPTION BETWEEN: Priority Vendor Technologies Private Limited, having its registered

office at 15/1 Asaf Ali Road, New Delhi 110002. (PAN: AACCI0381F) ... Non-Applicant / Transferor Company WITH

C2FO India Technologies Private Limited, having its registered office at 2nd Floor, Naman Centre, G Block, Bandra-Kurla Complex, Bandra (East). Mumbai, Maharashtra 400051. (PAN: AAICC2852M)

.. Applicant/ Transferee Company

NOTICE OF HEARING OF PETITION A company petition under Section 230 to 232 of the Companies Act, 2013 and rules made there under, for sanctioning of the scheme of Merger by absorption between Priority Vendor Technologies Private Limited (Transferor Company) with C2FO India Technologies Private Limited (Transferee Company) was presented by the above named Transferee Company before the Mumbai Bench (Court-II) of the Hon'ble National Company Law Tribunal, Fountain Telecom, 6th Floor, Building 1, Mahatma Gandhi Road, Fort, Mumbai, Maharashtra 400001 and the order was pronounced on 22 September 2020 by Hon'ble Bench of Shri H P Chaturvedi, Member (J) and Shri Ravikumar Duraisamy, Member (T) and the said company petition is now fixed for final hearing before the Hon'ble Tribunal on 12 October 2020. Any person desirous of supporting or opposing the aforesaid company petition should send his/her intention in form of an affidavit stating grounds therein, signed by him/her or his/her advocate, with his/her name and address, to the Mumbai Bench (Court-II) of the Hon'ble National Company Law Tribunal, at the abovementioned address and a copy of the same to the under mentioned authorized signatory of the Applicant/Transferee Company, so as to reach them not later than two days' before the date fixed for the hearing of the company petition. A copy of the company petition / merger scheme will be furnished by the Applicant/Transferee Company free of cost to any person requiring the

Dated this 30th September, 2020

Komal Kiran Salian Authorized Signatory



DAMODARAM SANJIVAYYA NATIONAL LAW UNIVERSITY (Estd under Govt of A.P. Act No. 32 of 2008) 'NYAYAPRASTHA", Sabbavaram, Visakhapatnam-35, AP, India Phone & Fax: 08924-248216, website:www.dsnlu.ac.in AdVENO,DSNLUNTS-01/2020 RECRUITMENT NOTIFICATION

DSNLU invites application(s) from eligible individuals for the following Non-Teaching Posts on 5 Year Contract Tenure Basis (Renewable). Deputy Registrar (2), Personal Secretary (1), Accounts Officer (1), Junior Accounts Officer (1). For application form, eligibility criteria, scale of pay, rule of reservation and other details, visit DSNLU website:www.dsnlu.ac.in. The filled-in application with registration fee of Rs. 1,000/- (Rupees One Thousand Only), (Rs.500/- (Rupees Five Hundred Only) in case of SC ST/BC/PH), by way of Demand Draft drawn in favour of "The Registrar, Damodaram Sanjivayya National Law University" payable at Visakhapatnam should reach "The Registrar, Damodaram Sanjivayya National Law University, "NYAYAPRASTHA", Sabbavaram, Visakhapatnam – 35, Andhra Pradesh" on or before 27.10.2020 by 5.00 P.M. Sd/- REGISTRAR



Reliance Retail Limited

Regd. Office: 3" Floor, Court House, Lokmanya Tilak Marg, Dhobi Talao, Mumbai - 400 002 • Ph: +91 22 3555 3800

CIN: U01100MH1999PLC120563

E-mail: retail.secretarial@ril.com • www.relianceretail.com

Form DPT-1

Circular or Circular in the Form of Advertisement Inviting Deposits [Pursuant to Section 73(2)(a) and Section 76 and Rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

| SI. No. | PARTICULARS | INFO | RMATION | |
|---|--|---|----------|-------------------|
| 1. | GENERAL INFORMATION | | | |
| 8. | Name, address, website and other contact details of the Company: | Reliance Retail Limited, 3 st Floor, Court House, Lokmanya Tilak Marg, Dhobi Talao, Mumbai - 400002, www.relianceretail.com Phone: +91 22 3555 3800 29-06-1999 | | |
| b. | Date of incorporation of the Company: | | | |
| subsidiaries with the details of branches or units, if any: | | Reliance Retail Limited serves customers across the country for their needs on Grocery, Consumer Electronics and Fashion & Lifestyle, through a wide network of convenience stores, supermarkets, hypermarkets, wholesale cash & carry stores, specially stores and digital commerce platforms. The Company has 11,369 retail stores spread across all major cities and towns in India as on June 30, 2020. | | |
| | | Business carried on by the Subsidiaries of the Company: | | |
| | | Reliance Clothing India Private Limited: Retailing of foot wear products under "Payless Shoes" brand. | | |
| | | Reliance-Grand Optical Private Limited: Presently no business carried-on. | | |
| | | Reliance Petro Marketing Limited: Selling and distribution of petroleum and related products. | | |
| d. | Brief particulars of the management of the Company: | The Company is managed by the Whole-time Director and a team of professional managers, subject to the superintendence, control and direction of the Board of Directors. | | |
| e. | Names, Addresses, DIN and occupation of the Directo | rs: | | |
| | Name | Address | DIN | Occupation |
| Second | V. Subramaniam ole-time Director) Aabharan, Plot No. 95, Sector Kharghar, Raigarh - 410210 | No. 21, Near Central Park, | 00009621 | Company Executive |
| | | | | - |

| Name | Address | DIN | Occupation |
|---|---|-------------------------------|-----------------------|
| Shri V. Subramaniam Whole-time Director) | Aabharan, Plot No. 95, Sector No. 21, Near Central Park, Kharghar, Raigarh - 410210 | 00009621 | Company Executive |
| Shri Pankaj Pawar | 302, Archana Saurabh CHS, Plot No. 20, Sector-7, Kopar Khaime, Navi Mumbai - 400709 | 00085077 | Service |
| Shri Sanjay Jog | B-702, Rushi Towers, Lokhandwala Complex, Swami Samarth Nagar, Azad Nagar, Andheri (West), Mumbai - 400053 | 01727602 | Service |
| Shri Ranjit V. Pandit | Darbhanga Mansion, Flat No. 1, 12 Carmichael Road, Opp.BMC Commissioner Bungalow, Pedder Road, Mumbai - 400026 | 00782296 | Management Consultant |
| Shri K. Sudarshan | 1102, Sabari Ashville, Plot No.P-1, CTS No. 452A, N.M. Patil Marg, Ghatla Village, Chembur, Mumbai - 400071 | 01029826 Management Consultan | |
| Prof. Dipak C. Jain | 915, Hamlin Street, Evanston, Illionis, Chicago - 60201, United States of America | 00228513 | Professor |
| VIs. Geeta Fulwadaya | E - 51, Jharokha II, Kalpataru Vatika, Akurli Road, Opp. E.S.I.S Hospital, Kandivli (East), Mumbai - 400101 | 03341926 | Service |

Reliance Retail Limited is the subsidiary of Reliance Retail Ventures Limited and Reliance Industries Limited. Reliance Retail Limited is engaged in organized retail business catering to consumers in India for their needs on Grocery, Consumer Electronics and Fashion & Lifestyle, through a wide network of convenience stores, supermarkets, hypermarkets, wholesale cash & carry stores, specially stores and The monies raised under the deposit schemes are essentially advances from its customers towards jewellery purchases and unlikely to

pose any financial risk except price, market risk, competition, regulatory environment changes and other normal business risks generally Details of default, including the amount involved, duration of default and present status, in repayment of

Statutory dues: Nil Debentures and interest thereon: Nil

Loan from any bank or financial institution and interest thereon; Nil

| 2. | PARTICULARS OF THE DEPOSIT SCHEME | |
|------|--|--------------------|
| a) | Date of passing of Board resolution | July 28, 2020 |
| b) | Date of passing of resolution in the general meeting authorizing the invitation of such deposits | May 20, 2015 |
| 0) | Type of deposits i.e., whether Secured or Unsecured | UNSECURED |
| d) | Details of deposit amounts: | |
| - 11 | i) Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder | Rs. 2,954.67 crore |
| | ii) Aggregate of deposits actually held on the last day of the immediately preceding financial year | Rs. 134.75 crore |
| | iii) Aggregate of deposits actually held on the date of issue of the Circular or advertisement (July 27, 2020) | Rs. 149.69 crore |
| | iv) Amount of deposits proposed to be raised | Upto Rs. 500 crore |
| | v) Amount of deposits repayable within the next twelve months | Rs. 72.26 crore |

| v) Amount of deposit | s repayable within the next twelve months | Rs. 72.26 crore | |
|-----------------------------|---|-------------------------------------|--|
| e) Terms of raising of depo | eits | | |
| Particulars | Terms | | |
| | 6 months Jewellery purchase scheme: The customer has to pay 6 mon under the scheme in the form of discount of 20% of one month installme | | |
| | 11 months Jewellery purchase scheme: The customer has to pay 11 monthly installments and receive benefits under the scheme in the form of discount up to 85% of one month installment. | | |
| Period of Scheme | 18 months Jewellery purchase scheme : The customer has to pay 18 monthly installments and receive benefits under the scheme in the form of discount up to 210% of one month installment. | | |
| | 24 months Jewellery purchase scheme : The customer has to pay 2 benefits under the scheme in the form of discount up to 350% of one mo | | |
| | To join the scheme, the customer has to fill-in the pre-printed Applicat stated therein. | tion Form and submit the document | |
| | Under the each scheme, the customer to pay 6,11,18 and 24 fixed Rs.1,000/-or above (in multiples of Rs.500) respectively. | monthly installments of minimum of | |
| | First installment should be paid either by cash or debit/ credit card or cheq | ue at the Reliance Jewels showroom | |
| | Subsequent installments to be paid through cash/credit card/debit card | /post dated cheques/ECS. | |
| | In respect of cheques, only local cheques or cheques payable at par w favour of 'Reliance Retail Limited'. | ill be accepted and must be drawn i | |
| | A single payment instrument towards multiple scheme accounts will not | t be accepted. | |
| | Date of payment of first installment by the customer shall be conside date. | red as the scheme/account opening | |

Scheme closure date for Scheme of 6 months shall be the end of 6 months from scheme opening date. General Conditions Scheme closure date for Scheme of 11 months shall be the end of 13 months from scheme opening date. Scheme closure date for Scheme of 18 months shall be the end of 20 months from scheme opening date.

| August 10, 1995. | | Scheme closure date for Scheme of 2 | 4 months shall be the end of 26 months from scheme opening date. | |
|--|------------------|---|---|--|
| Subsequently, an audit by the | | | Iments within due dates. For payments made by customer through ent must be realized before the due date. | |
| Principal Accountant General of Audit in Kerala pegged losses to he exchequer due to the deal at | | In case of 2 consecutive instances of instruments returned on account of insufficient funds etc, then the Company shall not deposit the balance instruments. Customer under any of the schemes is eligible to avail any on-going common scheme/ product promotions/ gifts etc., depending upon festival season or other events, along with discount earned under the scheme. | | |
| | | | | |
| over Rs 350 crore. | | Customer may nominate any person t | o whom his deposited amounts shall vest in the event of his death. | |
| The CBI had alleged that //ijayan as electricity minister | | Discrepancies, if any, found by the customer in the payment receipts should be brought to the notice of the Company for rectification within 7 days from the date of issuance of receipt. | | |
| /ijayan as electricity minister howed undue haste and interest | | Since it is a jewellery purchase scheme, return is offered in the form of discount at the time of purchase of jewellery by customer as below: [Upon completion of the scheme, discount as % of one month installment]: | | |
| n the execution of the supply con- | | Scheme of 6 months: | Scheme of 11 months: | |
| racts in February 1997. It claimed | | a) After 6 months - 20% | a) After 11 months - 65% b) After 12 months - 75% | |
| hat KSEB executed the contract | DOOLS AND DE | | c) After 13 months - 85% | |
| n haste at the instance of the min- | Rate of Interest | Scheme of 18 months: | Scheme of 24 months : | |
| ster, when SNC Lavalin offered | | a) After 18 months - 175% | a) After 24 months - 300% | |
| grants for the construction of a | | b) After 19 months - 190% | b) After 25 months - 330% | |
| ancer care hospital in Kannur. | | c) After 20 months - 210% | c) After 26 months - 350% | |
| MPANY LAW TRIBUNAL | | payment of first installment), the custo per applicable rules. | ewellery before completing the scheme (but not before 6 months of omer will still get benefit but the eligible discount shall stand reduced as | |
| (TUTO (SEE SEE) | | | ent will result in proportionate reduced benefits. | |
| MUMBAI 02/MB-II/2020 | Mode of Payment | | e/ DD/ECS, by way of monthly advances. shall be accepted by way of cheque, bankers cheque or by way of the decount of the Company. | |
| MB-II/2020 | | Since it is a jewellery purchase schem | ne, redemption will be by way of purchase of jewellery and cash refund | |
| | | | | |

will generally not be available and in any event not before 6 months of payment of first installment Customer may be allowed to purchase jewellery or coin from any of the Reliance Jewels showroom for an amount equal to installments paid plus discount under the scheme (purchase eligibility amount). The final product invoice value should be equal to or in excess, of purchase eligibility amount. Redemption / Repayment Partial redemption of scheme is not allowed Only the customer or his authorized nominee (as per the Application Form) shall be eligible to purchase For the purpose of redemption, customer is required to submit original installment receipts along with signed

| photo identity proof at ti | he Shawroom. |
|---|---|
| Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid: | The Fixed Deposit Scheme (Jewellery Purchase Schemes) are in operation with effect from 26" June, 2015 and this circular/ advertisement issued shall be valid til 30" September, 2021 or the date of the Company's Annual General Meeting to be held in 2021, whichever is earlier. |
| Reasons or objects of raising the deposits: | Reliance Retail Limited has been operating jewellery purchase schemes as part of customer acquisition programmes for its jewellery retail business. Jewellery |

| g) | Reasons or objects of raising the deposits: | Reliance Retail Limited has been operating jewellery purchase schemes as part of customer acquisition programmes for its jewellery retail business. Jeweller Purchase Scheme enables customers of the Company to plan and purchas jewellery in easy and convenient monthly installments for festivals, special occasions or other purposes. As per the Companies Act. 2013 and the Companie (Acceptance of Deposits) Rules, 2014, advances collected from customers under these schemes are treated as deposits. |
|----|---|--|
| h) | Credit rating obtained: i) Name of Credit Rating Agency ii) Rating obtained iii) Meaning of the rating obtained iv) Date on which rating was obtained | CARE Ratings Limited (CARE) CARE AAA (Triple A) Highest degree of safety regarding timely servicing of financial obligations an carries lowest credit risk. CARE AAA is the highest credit rating assigned by CARE September 13, 2019 and April 16, 2020. Afresh rating shall be obtained before the expiry of validity of this rating. |
| 1) | Short particulars of the charge created or to be created for securing such deposits, if any. | Unsecured and therefore not applicable |

as it is different from the interests of other persons

Any financial or other material interest of the Nil

directors, promoters or key managerial personnel in

such deposits and the effect of such interest in so far

| _ | | |
|----|---|---|
| 3. | DETAILS OF ANY OUTSTANDING DEPOSITS | |
| a. | Amount Outstanding ("represents advances collected from customers under jewellery purchase schemes which are treated as deposits.) | Rs. 149.69 crore |
| b. | Date of acceptance | Various dates |
| c | Total amount accepted | Rs. 135.16 crore (During the F.Y. 2019- with different maturity date) |
| d. | Rate of interest | No return as interest is offered since it jewellery purchase scheme. But discount offered on purchase of jewellery as per t terms and conditions of the scheme(s). |
| e. | Total number of depositors (outstanding as on July 27, 2020) | 83,371 |
| £ | Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved. | Nit |
| g. | Any waiver by the depositors, of interest accrued on deposits | Nil |

4. FINANCIAL POSITION OF THE COMPANY

Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of Circular or advertisement

(Rs. Crore) Financial year Profit before tax Profit after tax 2019-20 7,423.42 5,539.79 2018-19 4.818.78 3.138.26 1.874.68 1.243 14 2017-18

 Dividends declared by the Company in respect of the said three financial years nterest coverage ratio for last three year (cash profit after tax plus interest paid) nterest Coverage Ratio

NIL

2018-19 8.17 19,91

| | 205 | | (Rs. |
|---------------------------------------|------------------|--|----------------|
| Particulars | As at 31-03-2020 | As at 31-03-2019 | As at 31-03-20 |
| ASSETS | | D. SESCHOLING SECRET | |
| Non-Current Assets | | | |
| Property, Plant and Equipment | 7,185.34 | 6.067.50 | 3,100.61 |
| Capital Work-in-Progress | 6,068.34 | 2,533.09 | 2,007.78 |
| Intangible Assets | 981.80 | 1,091.03 | 58.34 |
| Intangible Assets under Development | 2,752.74 | 1,788.99 | 2,138.58 |
| Financial Assets | 9040084000 18 | 1011084000 | |
| Investments | 578.24 | 573.24 | 534.41 |
| Loans | 2,436.10 | 1,122.14 | 462.47 |
| Deferred Tax Assets (net) | | 11 | 620.38 |
| Other Non-Current Assets | 222.91 | 145.29 | 209.39 |
| Total Non-Current Assets | 20,225.47 | 13,321.28 | 9,131.96 |
| Current Assets | | | |
| Inventories | 9,348.16 | 11,291.83 | 10,465.28 |
| Financial Assets | | -12-12-313-M | |
| Investments | (350) | 3,002.89 | #8 |
| Trade Receivables | 2,489.10 | 4,330.17 | 2,215.72 |
| Cash and Cash Equivalents | 334.50 | 329.69 | 156.12 |
| Other Financial Assets | 1,508.67 | 381.30 | 267.21 |
| Other Current Assets | 1,660.01 | 1,720.39 | 1,848.12 |
| Total Current Assets | 15,340.44 | 21,056.27 | 14,952.45 |
| Total Assets | 35,565.91 | 34,377.55 | 24,084.41 |
| EQUITY AND LIABILITIES | | | |
| Equity | | TO 0.000 | |
| Equity Share Capital | 4,990.40 | 4,989.54 | 4,989.54 |
| Other Equity | 13,124.78 | 7,597.87 | 4,076.92 |
| Total Equity | 18,115.18 | 12,587.41 | 9,066.46 |
| Liabilities | | | |
| Non-Current Liabilities | | | |
| Financial Liabilities | - | | 20 |
| Deferred tax Liabilities (Net) | 908.20 | 22.85 | 100 |
| Provisions | 38.10 | 26.68 | 21.46 |
| Total Non-Current Liabilities | 946.30 | 49.53 | 21.46 |
| Current Liabilities | WCCC22A-CO | 0.0000000 | |
| Financial Liabilities | 500,400,000 | - T-0000000 | |
| Borrowings | 4,665.74 | 12,800.56 | 3,447.80 |
| Trade Payables due to: | 10-11000-000-0 | 100 to 100 | |
| Micro and Small Enterprise | 33.97 | 13.03 | 24.77 |
| Other than Micro and Small Enterprise | 5,642.87 | 4,109.07 | 8,207.10 |
| Other Financial Liabilities | 5,109.43 | 4,142.12 | 2,811.94 |
| Other Current Liabilities | 1,049.33 | 673.84 | 503.45 |
| Provisions | 3.09 | 1.99 | 1.43 |
| Total Current Liabilities | 16,504.43 | 21,740.61 | 14,996.49 |
| Total Liabilities | 17,450.73 | 21,790.14 | 15,017.95 |
| | | · Control of the Cont | |

35,565.91 34,377.55 24,084.41 **Total Equity and Liabilities** Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement (figures of previous years were regrouped wherever necessary

| Particulars | 2019-20 | 2018-19 | 2017-18 |
|---|---|----------------------|---|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | V1404 CP COS | 000000000000000000000000000000000000000 |
| Profit/loss before tax as per Statement of Profit and Loss Adjusted for: | 7,423.42 | 4,818,78 | 1,874.68 |
| (Profit)/ loss on sale/ discard of Property, Plant and | | | |
| Equipment (net) | 44.04 | 28.97 | 8.24 |
| Provision for doubtful debts/ bad debts written off | | 1000 | 0.000 |
| Depreciation and amortisation expense | 1,108.85 | 601.69 | 434.22 |
| Effect of exchange rate change | 8.20 | 34.75 | 94.88 |
| Net Gain on of Financial Assets | (66.53) | (23.26) | (12.16) |
| Dividend income | • | (4.79) | NOS CONTRACTOR |
| Interest income | (193.82) | (82.54) | (25.84) |
| Finance costs | 867.03 | 611.70 | 100.96 |
| Operating profit before working capital changes Adjusted for: | 9,191.19 | 5,985.30 | 2,474.98 |
| Trade and other receivables | 785.73 | (2,053.94) | (2,861.97) |
| Inventories | 1,943.67 | (826.55) | (5,368.60) |
| Trade and other payables | 5,640.68 | (439.99) | 6,713.32 |
| Cash generated from operations | 17,561.27 | 2,664.82 | 957.73 |
| Taxes Paid (Net) | (1,087.35) | (950.31) | (459:61) |
| Net Cash Flow from Operating Activities | 16,473.92 | 1,714.51 | 498.12 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | 0.000000000 | 100.000000 |
| Purchase of Property, Plant and Equipment and | | 2000 100 10 10 10 10 | |
| Intangible Assets Proceeds from disposal of Property, Plant and Equipment | (7,185.24) | (4,783.88) | (4,862.64) |
| and Intangible Assets | 492.13 | 49.38 | 31.49 |
| Investment in Subsidiaries/Joint Ventures | (2.50) | (2.50) | (2.50) |
| Purchase of Other Investments | (55,931.01) | (16,795.04) | (5,781,30) |
| Proceeds from Sale of Financial Assets | 59,000.43 | 16,781.97 | 6,087.83 |
| Share application money paid | | (2.50) | 333333 |
| Net Cash Flow From Other Financial Assets | (1,313.96) | (659.67) | (409.08) |
| Interest income | 179.90 | 37.30 | 23.66 |
| Dividend income | - | 4.79 | |
| Net Cash Flow used in Investing Activities | (4,760.25) | (5,370.15) | (4,912.54) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | 100000000000000000000000000000000000000 | 58570.335008 | 17563400-000000 |
| Proceeds from issue of Preference Share | 0.02 | 381.20 | 1,000.00 |
| Proceeds from issue of Equity Share | 0.86 | 8.5.0755 | 14,000,000 |
| Repayment of borrowings - Non Current | - | (0.22) | (1.11) |
| Borrowings - Current (Net) | (8,134.82) | 9.352.76 | 3,420.32 |
| Interest Paid | (854.81) | (609.20) | (100.98) |
| Movement in deposits | (2,720.11) | (2,292.44) | 1/400754204 |
| Net Cash Flow from / (Used in) Financing Activities | 11,708.86 | 6,832.10 | 4,318.23 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | 4.81 | 3,176.46 | (96.19) |
| Opening Balance of Cash and Cash Equivalents | 329.69 | 156.12 | 252.31 |
| Closing Balance of Cash and Cash Equivalents Cash and Cash Equivalents: | 334.50 | 3,332.58 | 156.12 |
| Cash and Cash Equivalents as above | 334.50 | 3,332,58 | 156.12 |
| Less: Investment in Liquid Mutual Funds | (0.0) | (3,002.89) | 20 |
| Cash and Cash Equivalents | 334.50 | 329.69 | 156.12 |

Any change in accounting policies during The financial statements of the Company are prepared in accordance with Indian the last three years and their effect on the Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013 profits and the reserves of the Company

DECLARATION BY THE DIRECTORS

The Board of Directors of the Company hereby declare that:

a. The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of b. They have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having

regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue the circular or advertisement: The Company has complied with the provisions of the Act and the rules made thereunder.

d. The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government; e. The deposits accepted by the Company before the commencement of the Act have been repaid:

f. In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty; g. The deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement.

h. The deposits accepted by the Company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the Company.

This Circular is issued on the authority and in the name of the Board of Directors of the Company, the text thereof has been approved by the Board of Directors at its meeting held on July 28, 2020 and a copy thereof signed by a majority of the Directors of the Company, has been filed with the Registrar of Companies

V. Subramanian Pankaj Pawar Sanjay Jog Ranjit V. Pandit K. Sudarshan Geeta Fulwadaya Prof. Dipak C. Jair

Certificate of the Statutory Auditor

The Board of Directors, Reliance Retail Limited 3" Floor, Court House, Lokmanya Tilak Marg, Dhobi Talao, Mumbai - 400 002 Ref: Certificate annexed to Form DPT-1 pursuant to Rule 4 of the Companies (Acceptance of Deposits) Rules, 2014, as amended.

1. This certificate is issued in accordance with the terms of our engagement with Reliance Retail Limited ("the Company") having its registered office at 3rd Floor, Court House, Lokmanya Tilak Marg, Dhobi Talao, Mumbai - 400002. The Company has requested us to issue the certificate in terms of Rule 4 of the Companies (Acceptance of Deposits) Rules, 2014, as amended ("the Rules"). Accordingly, the accompanying certificate is prepared pursuant to the said provisions of the Rules. Management's Responsibility

2. The Management is responsible for adherence with the relevant provisions of the Companies Act, 2013 ("the Act") read with the relevant rules relating to the acceptance of deposits by the Company and particularly with respect to ensuring that there are no defaults in repayment of deposits and payment of interest on such deposits accepted either before or after the commencement of the Act. This responsibility includes the design, implementation and maintenance of internal control relevant to the compliance of Rule 4 of the Rules.

3. Pursuant to the requirements of Rule 4 of the Rules, our responsibility is to certify that the Company has not committed default in the repayment of deposits or in payment of interest on such deposits accepted either before or after the commencement of the Act. Further it is our responsibility to

certify that in case a Company had committed default in the repayment of deposits accepted either before or after the commencement of the Act or in payment of interest on such deposits the Company had made good the default and a period of five years has lapsed since the date of making good the default as the case may be.

4. The above assurance is based on our verification of unmodified Audit Reports issued by the erstwhile auditors of the Company from the financial years 2015-16 & 2016-17 which stated the compliance with the Act and related Rules, as applicable, with respect to acceptance of deposits. The said provisions of the Act and related Rules, as applicable, also give reference to the compliance certification provided by the Company that it had not defaulted in the repayment of deposits accepted whether before or after the commencement of the Act or payment of interest on such deposits.

5. With respect to the financial year ended March 31, 2018, March 31, 2019 and March 31, 2020 we have examined the books of account and other relevant records and documents maintained by the Company, the information and explanations provided to us by the management and the audited financial statements of the Company for the year ended March 31, 2018, March 31, 2019 and March 31, 2020 on which we have issued

unmodified opinion vide our report dated April 25, 2018, April 16, 2019 and April 28, 2020 respectively. Our audit of these financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement 6. We conducted our examination of the particulars in Form DPT-1 which are in accordance with the Guidance Note on Reports or Certificates for

Special Purposes (Revised 2016)(the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Act. The Guidance Note requires that we comply with the ethical requirements of the Code of

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

8. Based on our examination as above and according to the information, explanations and representations provided to us by the management of the Company, we hereby certify that the Company has not committed default in the repayment of deposits or in payment of interest on such deposits accepted either before or after the commencement of the Act. Restriction on Use

9. The certificate has been issued at the request of the Company solely for the purpose of submission of our certificate along with Form DPT-1 pursuant to Rule 4 of the Rules, as amended and should not be used by any other person or for any other purpose. Accordingly, we do not accept

or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may For DTS & Associates LLP Chartered Accountants

> Firm Registration No.142412W/W100595 Saurabh Pamecha Partner

Place : Mumbai Date : 28.07.2020

come without our prior consent in writing.

Membership No.: 126551 UDIN: 20126551AAAAFT4564

Visakhapatnam

Place: Mumbai

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